27 007 501

This Indenture, Made

March 12,

First National Bank of Evergreen Park, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

۵

69

\$

December 27, 1983

and known as trust number

herein referred to as "First Party," and FIRST NATIONAL BANK OF EVERGREEN PARK

herein referre'. a TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the PRI CUPAL SUM OF

FIFTEET THOUSAND DOLLARS AND NO/100..(\$15,000.00)

DOLLARS.

made payable to BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and her in fer specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate

92/100 of 14.5 per cent per annum in installments as follows: THREE HUNDRED FIFTY TWO DOLLARS &

on the 20th day of April 19 8 and THREE HUNDRED FIFTY TWO DOLLARS &

on the 20th day of each and every month thereafter until said note is fully

paid except that the final payment of principal and interest if not sooner paid, shall be due on the

20th day of March 1989. All such payr ent on account of the indebtedness evidenced by said note to be first applied to interest on the unraid principal balance and the remainder to principal; provided that the principal of each installment united principal when due shall bear interest at the rate of 16.5 per cent per annum, and all of said principal and interest being made payable at

alinois, as the holders of the such banking house or trust company in such banking house or trust company in Evergreen Park, all nois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the

FIRST NATIONAL BANK OF EVERGREEN PARK

in said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sull of money and said interest in accordance with the terms, provisions and limitations of this trust deed and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledge. does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and are trusted. following described Real Estate situate, lying and being in the

AND STATE OF ILLINOIS, to-wit:

(Except Street) Lot 22 and the West Half of Lot 23 in Block 39 in Cremin and Brennan's Fairview Park Subdivision of Blocks 5, etc. in Isaac Crosby and others Subdivision of that part West of Right of Way of Chicago Rock Island and Pacific Railroad of the South Half of Section 5, Township 37 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

COOK COUNTY, ILLINOIS FILED FOR RECORD

1984 HAR 16 AM 10: 33

slidney. T. Other RECORDER OF DELOS

27007501

which, with the property neremafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

DEFICIALLE

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or overafter on the premises which may become damaged or be destroyed; (2) keep said premises in a cod condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a nen or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a rea on ole time any buildings or buildings now or at any time in process of erection upon said premises; (b) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or move all ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special as sements, water charges, sever service charges, and other charges against the premises when due, and up any itten request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full or ler protest in the manner provided by statute, any tax or assessment which First Party may desire to ont sit; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under a subject of the provider of the holders of the note, and in case of insura we about to expire, to deliver renewal policies, to holders of the note, and in case of insura we about to never be considered as a waiver of any right accruin, to them on account of any of the provisions of this paragraph.
- 2. The Trustee or the holders of the note hereby seculed m king any payment hereby authorized relating to taxes or assessments, may do so according to any sill statement or estimate procured from the appropriate public office without inquiry into the accuration, of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note and without notice to Firs. Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstending anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the arent of the failure of First Party or its successors or assigns to do any of the things specifically set orth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or c'll rwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to fore lose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for selection of the note for attorneys' fees, the paid or incurred by or on behalf of Trustee or holder. Of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evicency stenographers' charges, publication costs and costs (which may be estimated as to items to be expendenter entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 16.5 per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced. security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. "Lutee shall release this trust deed and the lien thereof by proper instrument upon presentation of suffectory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or aft a maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby scured has been paid, which representation Trustee may accept as true without inquiry. Where a releast is requested of a successor trustee, such successor trustee may accept as the genuine note herein described in note which bears a certificate of identification purporting to be executed by a prior trustee har wide or which conforms in substance with the description herein contained of the note and which purpocate to be executed on behalf of First Party; and where the release is requested of the original trustee and is not a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by iscument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then R corder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereun ler.

 11. Note hereinbefore referred to our aims the following clause:

Said note also contains a promise by the maker thereof, to deposit additional security for the payment of caxes, assessments, insurance premiums and other charges.

See 12 attached: See 13 attached:

> TRANSFER OF THE PROPERTY: ASSUMPTION: If all o any part of the property or an interest therein is sold or transferred by Borrower without Lender's prior written consent, excluding (a) the creation c. a lien or encumbrance subordinate to this Mortgage, (b) the creation of a uringse money security subordinate to this mortgage, (b) the creation of a drings money security interest for household appliances, (c) a transfer by devise not containing an option to purchase, Lender may, at Lender's option, deca e all the sums secured by this Mortgage to be immediately due and payable. Under shall have waived such option to accelerate if, prior to the sale or transfer, Lender and the person to whom the Property is to be sold or transfer reach agreement in writing that the credit of such person is sa isfactory to Lender and that the interest payable on the sums secured by this Mortgage. to Lender and that the interest payable on the sums secured by this dortgage shall be at such rate as Lender shall request. If Lender has waived the option to accelerate provided in this paragraph, and if Borrower's successor in interest has executed a written assumption agreement accepted in writing by Lender, Lender shall release Borrower from all obligations under this Mortgage and the Note.

If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration by Cerfified Mail at the property address. Such notice shall provide a period of not less than 30 days from the date the notice is mailed within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 18 hereof.

13.

The mortgagor hereby waives any and all rights of redemption from sale under any order of decree of foreclosure of this trust deed on its own behalf and on behalf of each and every person, except decree or judgement creditors of the mortgagor acquiring any interest in or title to the premises subsequent to the date of this trust deed.

*ally, but as ?
** 'g herein
**, na
**e'e'

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as T ust e as afore-said; and it is expressly understood and agreed by the parties hereto, anything herein of the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein hard remade and intended, not as personal covenants, undertakings and agreements of the Trustee, named and revered to in said Agreement, for the purpose of binding it personally, but this instrument is executed and revered by the First National Bank of Evergreen Park, as Trustee, solely in the exercise of the powers of the upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against, the First National Bank of Evergreen Park, its agents, or employ s, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal 1 ote contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and by all persons claiming by or through or under said party of the second part or holders, owner or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder. hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the First National Bank of Evergreen Park, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF EVERGREEN PARK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President & Trust Officer, and its corporate be hereunto affixed and attested by its Assistant Trust Officer, the day and year first above written.

ATTEST Senior Vice Pr esiden

COOK		Anne Moylan	
	I,a Notary Public,	in and for said County, in the	State aforesaid, DO HEREBY
	CERTIFY, that	ROBERT M. HONIG	
Seni	or Vice-President and	Trust Officer of the FIRST NATIONAL	L BANK OF EVERGREEN PARK,
			President Sxixkank Trust Officer,
	d to the foregoing ten respectively, ten errof the said in or spid Eruk, as The Assistar Lius Off of said. Buk, did a voluntary Let and a and purposes them		rust Officer, and Assistant Trust Of- dacknowledged that they signed and act and as the free and voluntary act poses therein set forth; and the said e, as custodian of the corporate seal said instrument as his own free and
	day of	m nand and notarial seal, this1	4th A.D. 197 84.
	5.0 - 1.0 C	anne	- moulan
	SEAL:	Ny commission expir	Notary Public. OTARY PUBLIC STATE OF ILLINOIS SUED THEM UNINOIS MAY 15 1987
			SUED THRU ILLINOIS NOTARY ASSOC
The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No8496	SR, VICE PRES. & TRUST DEFICER	I M P O R T A N T For the protection of both the borrower and lender, the note secured by this Trust Deed should be identified by the Truste named herein before the Trust Deed is filed for record.	
Box BOX 223 RUST DEED	HE FIRST NATIONAL BANK OF EVERGREEN PARK as Trustee To	Trusto	HE FIRST NATIONAL BANK OF EVERGREEN PARK 3101 WEST 95TH STREET EVERGREEN FARK, ILL.

END OF RECORDED DOCUMENT