FORM 48021 C&J

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This Indenture, Made this

26th

day of March A.D. 19 84

Beverly Bank Trust No. 8-3826

City of Chicago

Cook in the County of

of the

of Illinois

, party of the first part, and

National Bank of Joliet of the County of Will, and State of Illinois, as trustee, party of

the 'ec. nd part.

WITNESSF . 1: THAT WHEREAS, the said

Beverly Bank Trust No. 8-3826

grantors herein are just y in ebted upon one principal promissory note bearing even date herewith, payable to bearer

700

and/or shall be i.der ed to said National Bank of Joliet in the amount of one Hundred Fifty Two sand and no/100 (\$150,000.00), payable on demand, including any extensions or renewals thereof, at the rate of \*Base.

\*Base shall be the Natio al Br..k of Joliet Base Rate as determined by the Bank from time to time, augusted daily.

This is a Junior lien.

Now therefore, the said party of the first part, or the purpose of securing the payment of said principal sum of money and said interest, and all future advances, when obligatory or discretionary, together with interest thereon, pursuant to the terms hereof, according to the true into and meaning of said note and of all notes evidencing such future advances, and for the purpose of securing the fail full performance of the covenants and agreements herein contained, and also in consideration of the sum of one dollar (\$1.00) in hand paid, do by these presents convey and warrant unto the said party of the second pat the following described real estate, with the improvements thereon and all lifting, heating, lighting and plumbon apparatus and other machinery and fixtures now, or that may hereafter be attached to or form a part of said pre lises, and everything appurtenant thereto, together with the rents, issues and profits thereof, which are here. It buttely assigned, set over and transferred unto second party whether now due or which may hereafter become de u user or by virtue of any verbal or written lease or occupancy agreement, said real estate being situated in the long to the said provide the State of Illinois, to-wit:

The North 100 feet of the South 750 feet of that part of Lcc 7 in Van Drunen's Subdivision of Lots 17 and 18 of School Trustee's Subdivis on of Section 16, Township 36 Morth, Range 14, East of the Third Principal Meridian, as per Plat recorded in the Recorder's Office of Cook County, Illinoi, on the 23rd day of June, 1897 as Document Number 2,555,456, lying East of the lest 5 rods, (also except therefrom the East 20 feet thereof) in Cook County, Illinois

Commonly known as: 16056 Suntone Drive, South Holland, Il

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of I'm bis, the United States of America, and any and all other governmental units having jurisdiction thereof.

TO HAVE AND TO HOLD the above described premises, with the appurtenances and fixtures unto the said party of the second part and its successors and assigns forever, for the uses and purposes and upon the trusts herein set forth and for the equal security of said principal and interest without preference or priori v by means of priority of time of maturity thereof.

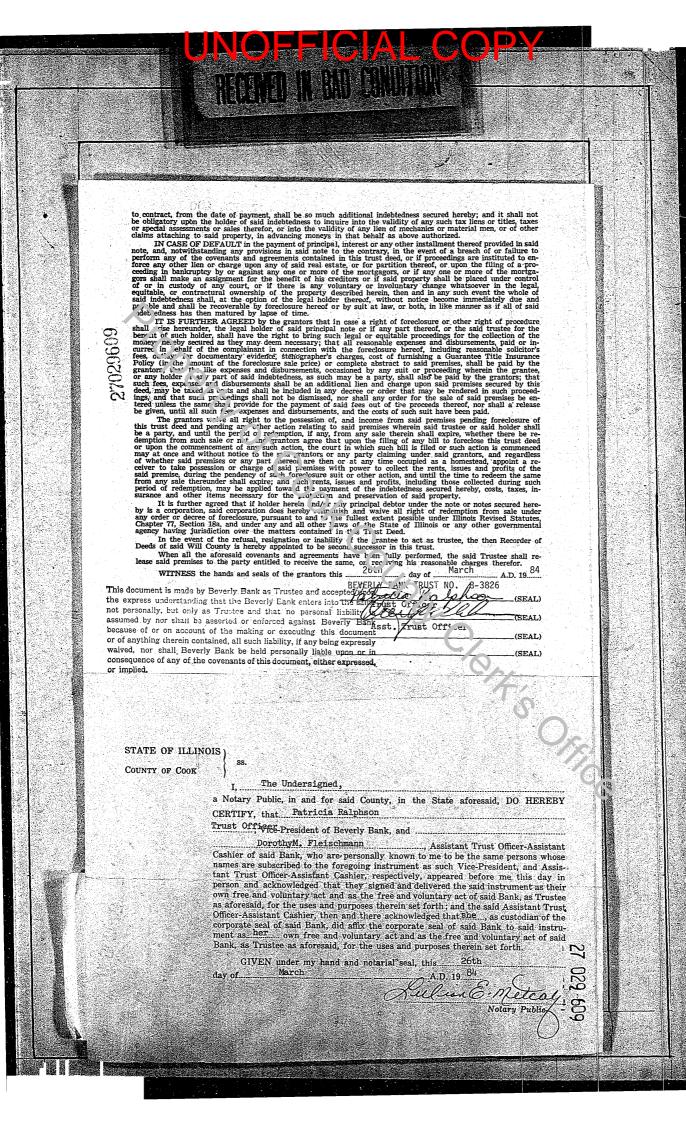
It is understood that at any time before the cancellation and release of this trust deed, said note, and all notes evidencing future advances, including the terms of repayment thereof, may from time to time be modified or amended in writing thereon by the parties liable thereon and the holder thereof to include any future advance or advances for any purpose made by the holder, at its option, to or for said parties liable thereon. Grantors covenant and agree that this trust deed secures any and all such future advance or advances, together with the specified interest thereon, as well as the hereinbefore described principal and interest now evidenced by said note. The term note as used in this Trust Deed includes the principal promissory note described above, as so modified or amended, if the same be so modified or amended, and any and all notes evidencing any future advances from holder hereof to Debtors herein, whether such advances are obligatory upon holder or merely discretionary; and nothing contained herein shall be considered as limiting the interest which may be secured hereby or the amount or amounts that shall be secured herein when advanced to protect the security or otherwise.

And the said grantors covenant and agree as follows: To pay said indebtedness and the interest thereon as herein and in said note provided; to pay prior to the first day of June in each year, all taxes and assessments levied upon said premises; to commit or suffer no waste to said premises, to keep any and all buildings thereon in good repair but not to cause, suffer or permit, without first obtaining written permission or consent of said trustee, any remodeling or alteration of the building or buildings thereon; or construction of any new improvement thereon; to keep all buildings at any time on said premises insured to the full insurable value thereof, and at least in the amount of the indebtedness secured hereby against loss by fire, lightning and those hazards covered by extended coverage endorsement, and such other hazards as the legal holder of said indebtedness may designate until said indebtedness is fully paid, and in case of foreclosure, until expiration of the period of redemption therefrom; to place and keep such insurance in companies to be approved by the legal holder of said indebtedness and to deliver to said legal holder the said insurance policies, with the usual mortgage or trustee clause attached thereto, making all loss, if any, thereunder payable to said Trustee, as his interest may appear; not to suffer or permit: (1) any llens of mechanics or material men or other claim to attach to said premises; (2) any mulsance to exist on said property; (3) any unlawful use of same; or, (4) without written consent of the trustee, (a) any use of said property for a purpose other than that for which the same is now used, or (b) any purchase upon conditional sale, lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment placed in or upon any building or improvement upon said property. And in the event of the failure of said grantors so to pay said taxes and assessments, or takep all buildings insured as aforesaid, or to keep said premises free from any such

Association, Joliet, IL Bar A St., Chicago Will 1 N. C Member Wiet, 121 D. Wimberly, | | Bank of Joli ichael ational

Mich

60431 29-16-400-108 Michael D. Wimberly, Member Will County Bar Association National Bank of Joliet, 121 N. Chicago St., Joliet, IL ₽ 20 10 10 PREPARED I Sidney A. Ulsent AFCORCER OF DEEPS COOK COUNTY, ILLINOIS FILED FOR RECORD 27029609 1984 APR -3 PM 1:09



## UNOFFICIAL COPY

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwit, tanding, that each and all of the covenants, undertakings and agreements herein made are made and net ded, not as personal covenants, undertakings and agreements of the Trustee, named and referred \( \omega\$ in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by Beverly Bank, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and to personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced a airst, Beverly Bank, its agents, or employees, on account hereof, or on account of any covenant, under all in or agreement herein or in said principal note contained, either expressed or implied, all such personal in plivity, if any, being hereby expressly waived and released by the party of the second part or holder or holder; of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes and by every person now or ereafter claiming any right or security hereunder.

Anything herein or indeed to the contrary notwithstanding, it is understood and agreed that Beverly Anything herein contained to the contrary notwithstanding, it is understood and agreed that Beverly Bank, individually, shall have no obligation to see to the performance or non-performance of any of the coverants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the coverants herein on at the performance of the coverants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and the first thereof. IN WITNESS WHEREOF, Be erly Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer—Assistant Cashi r, he day and year first above written. BEVERLY BANK As Trustee as aforesaid and not personally, Vice-President Trust Officer si +ant Trust Offiicer—Assistant Cashier ry Public, in and for said County, in DO HEREBY CERTIFY that before me this day in person, and acknowledged that \_\_\_\_\_\_signed, scalifree and voluntary act, for the uses and purposes therein set forth, including GIVEN under my hand and Notarial Seal this 26th Notary Public STATE OF ILLINOIS, County of Will hereby certify that the within instrument

END OF RECORDED DOCUMENT

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in the County aforesa