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TRUST DEED SECOND MORTGAGE FORM (Illinois)

FORM No. 2202 September, 2475 047 408

GEORGE E. COLES

LEGAL DESCRIPTION - NANTUCKET COVE

UNIT 1404 in Nantucket Cove Condominium as delineated on Plat of Survey (Condominium) of the following-described parcel of real estate:

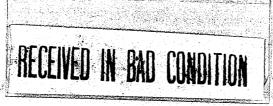
Certain Lots and Blocks in Subdivisions in the West 1/2 of the South West 1/4 of Section 26 and in the East 1/2 of the South East 1/4 of Section 27, Towiship 41 North, Range 10, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "B" to the Declaration of Condominium Ownership and of Easements, Restrictions and Corenants for Nantucket Cove, as heretofore or hereafter amended from time to time, executed by LaSalle National Bank as Trustee under Trist No. 47172, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 22957844, together with a perientage of the Common Elements appurtenant to said unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with Declarations as same are filed of record pursuant to said Declaration, and together with additional Common Elements as such Amended Declarations are filed of record in the percentages shall automatically be deemed to be conveyed effective on the recording of each such Amended Declaration as though conveyed hereby.

This Deed is given on the condition limitation that the percentage of ownership of said Grantees in the Common Element shall be divested pro tanto and vest in the Grantees of the other units in accordance with the terms of said Declaration and any Amented Declarations recorded pursuant thereto, and right of revocation is also hereby reserved to the Granter herein (party of the first part) to accomplish this result. The acceptance of this conveyance by the Grantees (party of thesecond part) shall be deemed an agreement within the contemplation of the Condominium Property Act of the State of Itinois to a shifting of the Common Elements pursuant to said Declaration, and to all the other terms of said Declaration, which is hereby incorportaed herein by reference thereto, and to all the terms of each Amended Declaration pursuant thereto.

Party of the first part also hereby grants to parties of the second part, their successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration and in the Declaration of Covenants, Conditions, Restrictions and Easements for the Nantucket Cove Homeowners Association, recorded with the Recorder of Deeds of Cook County, Illinois, on January 8, 1975, as Document No. 22957843, and party of the first part reserves for itself, its successors and assigns the rights and easements set forth in said Declarations for the benefit of the remaining property described therein.

This Deed is subject to all rights, easements, restrictions, committees, covenants and reservations contained in said Declarations, the same as though the provisions of said Declarations were recited and stipulated at length herein.

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Sidney 4- Olson RECORDER OF DEEDS

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It is provided and agreed that the mortgagee or holder of said note may collect a "late charge" not to excee five cents (5¢) for each dollar (\$1) for each payment more than ten(10) days in arrears to cover the extra expense involved in handling delinquent payments .---

justly indebted upon One Installment Note bearing even date herewith, payable

The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest, the eon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when the interest and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when the interest and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days also destruct in an damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged (4) that when it is a did not be committed or suffered; (5) to keep all buildings now or at any time on said premises a burned in companie to be selected by the grantee herein, who is hereby authorized to place such instruction companies acceptable, when holder of the first or all the grantee herein, who is hereby authorized to place such instruction of ortragages, and, second the interest there in as their int rests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until it is moderated as in the said of the policies shall be left and remain with the said Mortgagees or Trustees until it in Trustee herein as their int rests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until it in Trustee herein as their interest may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the Trustee herein as their interest there on the holder of said indebtedness, may procure such insurance.

In the Event of failure so to insure, or pay taxes or assessments or the interest there on two the holder of said indebtedness, may procure such insurance. A such that the said the said the procure of the left of payment at cital trustee thereon from the date of payment at cital trustees are a pay appear to the like of payment at a such payment and the paymen

with power to collect the rents issues and profits of the said premi	ses.			
	Cook	County of t	he grantee, or of his r	esignation
refusal or failure to the n Chicago Tirle and Trus first successor in the hest; and if for any like cause said first succes of Deeds of said Joanty is hereby appointed to be second success performed, the grantee or his successor in trust, shall release said	essor tail or retuse to or in this trust. And	act, the person who	iid covenants and agre	g Recorde ements at
Witness the hand_and seal_of the Grantor_ this The Installment Note mentioned in the will rust Deed has been identified herewith under Identification No. 2808	thin,	day of	April	, 19 <u>84</u> SEAL
MOUNT PROSPECT STATE BANK, a corporation of Illinois, Trustee				(SEAL
BY: Beter & Walter				

Trust Officer
This instrument was prepared by MOUNT PROSPECT STATE BANK, 111 E.Busse Ave., Mt. Prospect (NAME AND ADDRESS) May, Vice President Thomas E

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OUNTY OF	Cook	} :	SS.			
JONII OF	***************************************	,				
	Wanda M. Meessm	nann	, a	Notary Public in	and for said Cor	inty, in the
ate aforesaid	d, DO HEREBY CER	TIFY thatROSI	EMARIE F. THO	DMAS		
						 ,
ersonally kn	own to me to be the sa	ame person wh	ose namei	subscribed t	o the foregoing	instrument,
ared bef	ore me this day in p	erson and acknow	wledged that	she signed, se	aled and deliver	ed the said
stru nen as	her free and v	oluntary act, for t	he uses and purp	oses therein set fo	rth, including the	release and
vaiver of the	ight of homestead.					
Given u	ndor my hand and nota	rial seal this	12th	day of	April	, 19 <u>84</u>
			,			
(Impress	Seal Here)		Ma	nda/m	. ma	umand
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not since remarried-----
TO

MOUNT PROSPECT STATE BANK, a

corporation of Illinois, Trustee--PROPERTY:

231 Nantucket Harbor-Unit 1404
Schaumburg, Illinois 60193
Schaumburg, Illinois 60056

**MOUNT PROSPECT STATE BANK
Ill East Busse Avenue
Mt. Prospect, Illinois 60056
ATTN: Mrs. W. Messmann
Inst. Ln. Dept.

SECOND MORTGAGE

Trust Deed

BOX No. *SEE BELOW

27 047 408

RECORDER'S BOX NO. 15

GEORGE E. COLE® LEGAL FORMS

END OF RECORDED DOCUMENT