## NOFFICIALS

## RECEIVED IN BAD CONDITION

BOX 360

TRUST DEED

697187

COOK COUNTY. ILLINOIS

1984 APR 23 AM 11: 18

Sidney N. Olson

27052857

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made April

17. 19 84

Homer E. Hurst and Helen A. Hurst, his wife, as joint tenants, not as tenants in common herein referred to as "Mortgagors", and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, lilinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said load 'on'er or holders being herein referred to as Holders of the Note, in the principal sum of

Thirty Four Thousand Fifty and no/100 (\$34,050.00) ----evidenced by the certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF NEWWARK Clearview Construction Corporation

and delivered, in an , by which said Note the Mortgagors promise to pay the said principal sum in instalments as follows:

Seven Hundred Nune and 38/100 (\$709.38) --or more on the 1st dry of June 19 84 and Seven Hundred Nine and 38/100 --Dollars or more on the 1st day of each month thereafter, to and including the 19 wit a fine payment of the balance due on the 1st day of May 19 88 interest from during default only on the principal balance from time to time unpaid at the rate of 15% cent per annum; each of said instalment of p incipal bearing interest after maturity at the rate of 15% per cent per annum; each of said instalment of p incipal bearing interest after maturity at the rate of 15% per cent per ce per cent per annum,

cent per annum; each of said instalment of r incipal bearing interest after maturity at the rate of 15% per cent per annum, and all of said principal and interest being m. de; ayable at such banking house or trust company in Chicago, , Illinois, as the holders of the note may, from time of time, in writing appoint, and in absence of such appointment, then at the office of Clearview Construction Corporaci in, 6840 W. 157th St., Tinley Park, Illinois in said City, NOW, THEREFORE, the Mortgagors to secure the payment the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performant of the ovenants and agreements herein contained, by the Mortgagors to be performed also in consideration of the sum of One Dollar in hand p id, the receipt whereof is hereby acknowledged, do by these presents CONYEY and WARRANT unto the Trustee, its successors and assigns, the follow terms and also in the contained by the Mortgagors to be performed warrant unto the Trustee, its successors and assigns, the follow the contained by the Mortgagors to be performed to the contained by the Mortgagors to be performed and also in consideration of the sum of One Dollar in hand p id, the receipt whereof is hereby acknowledged, do by these presents CONYEY and WARRANT unto the Trustee, its successors and assigns, the follow the contained by the Mortgagors to be performed as a contained by the Mortgagors to be performed and also in consideration of the sum of One Dollar in hand p id, the receipt whereof is hereby acknowledged, do by these presents CONYEY and WARRANT unto the Trustee, its successors and assigns, the follows the contained by the Mortgagors to be performed and also in consideration of the sum of One Dollar in hand p id, the receipt whereof is hereby acknowledged, do by these presents CONYEY and MARRANT unto the Trustee, its successors and assigns, the follows the contained by the Mortgagors to be performed and also for the sum of the sum of the sum of the su

In addit \_denosit

Building 4 Unit No. 2A Galage Unit No. G2A in Clearview Condominium IV as dc1 neated on a survey of the following described real estate: Certain lots in Pleasant View, a Subdivision in the East half of the Northeast quarter of Section 13, Township 36 North, Range 12, East of the Third Principal Jeridian, in Cook Range 12, East of the Third Principal Meridian, in Cool County, Illinois, which survey is attached as Exhibit A " to Declaration of Condominium made by (legroiew Construction Corporation, an Illinois Corporation, recorded in the Office of the Recorder of Deeds, Took County, Illinois, as Document Number 27020895 together with its undivided percentage interest in the Common Elements. 27-13-201-023

Mortgagor also hereby grants to mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration set forth in the aforementioned Declaration.

This Mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

## UNOFFICIAL COPY

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## THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.

minicipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to app in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, each in case of insurance about to expire, shall deliver renewal policies including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required Mortgagors in any form and manner deemed expedient, and may, but need not, make any payments of principal or interest on prior or fo 'etime affecting said premises or contest any tax or assessment. All moneys paid for any of purposes herein authorized and all expenses paid or not effecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or not premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized and we be taked, and he be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest the

Inacti n of Irustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of more factors of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to my me statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into he widity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagor. "hall," cach item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the ote, and without notice to Mortgagors all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust 'bee' to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein container.

7. When the indebtedness hereby secured shall become due whether by accelerating a very contract of the contraction of the more days in the performance of any other agreement of the Mortgagors herein container.

the note or in this ITMS that the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein containe?

7. When the indebtedness hereby "cured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which have be not or one behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraisers' fees, outlays for documentary and exp 't evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procurin." such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to the as 'Trustee' or holders of the note may deem be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which my be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in th. "paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equiv.ent o the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth therein, when paid or in urre by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them sual of party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the corn are tenent of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations of "edfense of any threatened suit or proceeding which might

ppear. Upon, or at any time after the filing of a bill to foreclose this trut de d, the court in which such bill is filed may appoint a receiver of said 9. Upon, or at any time after the filing of a bill to foreclose this trutted. It does not not any time after the filing of a bill to foreclose this trutted. It does not not not not on the receiver and without regard to the then value of the professor whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver and the Trustee hereunder may be appointed as such receiver. Such receiver so not and the Trustee hereunder may be appointed as such receiver. Such receiver so not not and the Trustee hereunder may be appointed as such receiver. Such receiver so nower to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, durin, the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the late and to such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such less or the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may a the lize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree? Looising this trust deed, or any tax, special assessment of their lien hereof or of such decree, provided such application. It is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any demonstrated would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the permises at all reasonable times and constitute of that purpose.

negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to t before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory et let et that all indebtedness secured by this trust deed has been fully paid; and Trustee may excute and deliver a release here of an after the request of a "person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has even, aid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor truste, such successor truste may ac ept as the genuine note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee herein described herein contained of the note and which purports to be executed by the persons herein designated as makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the note described herein described any note which may be presented and which conforms in substance with the described herein one may accept as the genuine note herein described any note which may be presented and which conforms in substance with the described herein one may be presented and which conforms in substance with the described herein one may be presented and which conforms in substance with the described herein one may be presented and which conforms in substance with the described herein one may be presented and which conforms in substance with the described herein one may be presented and which conforms in substance with the described herein shall have been recorded or flied. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premise. The provision of the resignation, inability or refusal to act of Trustee, the then

17. Mortgagor shall pay all condo assessments and charges promptly when due and fulfill

١	all obligations of Declaration of Condomi	nium :	binding on	property	
	IMPORTANT!		Identification i		
	FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND			AGO TITLE AND TRUST	COMPANY,  Trustee.
į	TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.				Assistant Secretary ssistant Vice President
	MAXXXXXX THIS INSTRUMENT PREPARED BY	:	FOR RECORDERS'S INDEX	S OF ABOVE	
	Attornèy Harry De Bruyn			Unit 2 A and G 2	
	income, many we bragin			Office is different of a	

12000 S. Harlem Avenue Palos Heights, Illinois 60463

360 X PLACE IN RECORDER'S OFFICE BOX NUMBER

15146 Evergreen Drive Orland Park, Illinois 60462