

**UNOFFICIAL COPY**

**AMORTIZATION FORM OF  
TRUST DEED**

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**THE ABOVE SPACE FOR RECORDERS USE ONLY**

THIS INDENTURE, Made May 21, 1984, between The Midwest Bank and Trust Company, a Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated August 2, 1971 and known as trust number 71-08-632 herein referred to as "First Party," and Midwest Bank and Trust Company, an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the Principal Sum of Eighty-five-thousand and no/100's Dollars,

made payable to B. F. RAYER  
which said Note the First Party promises to pay out that portion of the trust estate subject to said Trust Agreement and herein after specifically described, the said principal sum and interest from closing date \_\_\_\_\_ on the balance of principal remaining from time to time unpaid at the rate of 13-3/4 per cent per annum in installments as follows: One-thousand-one-hundred-seventeen and 74/100's (\$1,117.74) \_\_\_\_\_

MAY 24 64 - 56 532W

Lot 11 in Block 1 in first addition to Franklin Park in the North East  $\frac{1}{4}$  of Section 28, Township 40 North, Range 12 East of the Third Principal Meridian in Village of Franklin Park, Cook County, Illinois.

This instrument prepared by:  
Anthony J. Diasio  
Midwest Bank and Trust Company  
1606 N. Harlem Avenue  
Elmwood Park, IL 60635

~~10.00~~

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

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which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto, and on payment with interest at the rate of six percent per annum, of the monthly rent and other charges herein specified, and on payment of taxes, insurance, heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto said Trustees, its successors and assigns, forever, for the purposes, and upon the uses and trust hereinafter set forth;

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

IT IS FURTHER AGREED THAT:  
1. Use of the indebtedness, otherwise shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild all buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) keep and preserve in good condition and repair, without waste, and free from mechanic's or other liens or claims for labor not expressly subordinated to the lien herein; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien herein, and upon request exhibit satisfactory evidence of the date of such prior lien or charge; (4) pay all taxes, assessments, rents, charges, expenses and other amounts due to the premises and the use thereof; (5) refrain from making material alterations in said premises except as required by law or municipal ordinances; (6) pay before any penalties attaches all general taxes, and special pay taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request to furnish to Trustee, special tax bills, and other documents relating thereto; (7) pay all taxes against the premises when due, and upon written request to furnish to Trustee, special tax bills, and other documents relating thereto; (8) defend the premises against all suits, actions, demands, and proceedings, and to pay all costs, expenses, and attorney's fees, and other amounts now or hereafter situated on said premises, incurred against loss or damage by fire, lightning or windstorms under policies providing for payment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby by all in compliance satisfactorily to the holders of the note, under insurance policies payable to the holder of the note or to the benefit of the holders of the note, and to pay all premiums, taxes, and other expenses, attached to said policies, to deliver new policies insuring additional indebtedness, to holders of the note, and in case of insurance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration; that Trustees or the holders of the note, may, but need not, make full or partial payment of principal or interest on prior encumbrances, if any, in any form and manner deemed expedient, and may, but need not, make any payment or perform any act hereby before set forth and purchase, discharge, compromise or settle any and all claims, demands, causes of action, debts, obligations, and liabilities, now or hereafter existing, affecting the premises, or any part thereof, or any interest therein, or any claim for damages, or any other right, title or interest, or any action, or proceeding therewith, including attorney's fees, and any other money advanced by Trustees or the holders of the note to protect the mortgaged premises and the lien herein, plus reasonable compensation to Trustees for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of  $\frac{1}{2}$  percent per cent

DELIVERY Anthony J. Diasi  
NAME: Midwest Bank and Trust Co.  
ADDRESS: 1606 N. Harlem Avenue  
CITY: Elmwood Park, IL 60635

**or RECORDER'S OFFICE BOX NO. \_\_\_\_\_**  
*for information only insert street address of above described  
property.*

**BOX 333**

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per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.

or into the validity of the note or into the collection of the tax due on the note, First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to make payment of any amount due thereon, one hundred and eight days after notice of such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.

4. When the Indebtesship hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, they shall be allowed and included as additional Indebtesship in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorney's fees, Trustee's fees, appraisal's fees, expenses for documentary and other taxes, stamp fees, telephone, telegraph, messenger, express, postage, and other expenses, including attorney's fees and expenses of the defense of proceedings, all such charges being part of title, title searches and examinations, guarantees, policies, Warrant, certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenses of such suit, including attorney's fees, shall be paid by the Indebtesship and shall be a debt due and payable by the Indebtesship to Trustee or holders of the note and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, or (b) any action or proceeding, civil or criminal, to which either of them shall be a party, either as plaintiff, claimant or defendant, or (c) any proceeding of such nature as to affect the premises or the security hereof, not heretofore commenced; or (d) preparations for the defense of any and threatened suit or proceeding which might affect the premises or the security hereof, not heretofore commenced; or (e) preparations for the defense of any and threatened suit or proceeding which

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.

upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises.

ise, such appointment may be made either for such receiver, or the person or persons, the providers or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such re-

8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or any other instrument in the name of the Trustee or in the name of the lessee, or to pay any taxes or expenses in connection therewith, except as provided for that purpose.

or to exercise any power therein unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or if it can act or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this Deed and the lien therefrom by proper instrument upon presentation of satisfactory evidence that all indebtedness

It is hereby agreed that in the event the maker sells, transfers, conveys, assigns, or disposes of the property herein involved, -- suffers or permits the transfer of the title to said property by operation of law or creditor process, or further encumbers said property without first securing the written consent of the holder, then and in any such event, at the option of the holder, the entire principal balance of the instalment note shall become immediately due and payable together with all accrued interest.

A late charge penalty of 5% of the principal and interest will be charged on payments received after the 20th of the month.

holder or holders, owner or owners, such principal notes, and by every person, now or hereafter claiming any right, security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that The Midwest Bank and Trust Company, individually, shall have no liability to the performance of any covenants herein contained which are not to be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the performance of the covenants herein contained shall be enforced only on the property hereby mortgaged and the rents, issues, and profits therefrom.

IN WITNESS WHEREOF, The Midwest Bank and Trust Company, not personally but as Trustee as aforesaid, has caused these several covenants to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Cashier, the day and year first above written.

The Midwest Bank and Trust Company As Trustee as aforesaid and not personally

By Anthony J. DiMino VICE PRESIDENT

Attest Bobet Zigarelli  
Nice-President

STATE OF ILLINOIS | ss. I, Janice Eppelheimer  
COUNTY OF COOK | a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that

**Anthony J. Diasi, Robert Figarelli,**  
Vice-President of THE MIDWEST BANK AND TRUST COMPANY, and

### Vice-President

VICE-PRESIDENTIAL  
INSTRUMENT OF said Bank, who are personally known to me to be the most perfect ones that can be submitted to the foregoing instrument as such Vice-President and Assistant Cashier, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as their own and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Cashier then and there did sign and deliver the said Instrument as his free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Vice-President did sign and deliver the said Instrument as his free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 21st day of May A. D. 1984

*[Signature]*  
Notary Public

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**I M P O R T A N T**

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER,  
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI-  
FIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED  
IS FILED FOR RECORD.

The instalment Note mentioned in the within Trust Deed has been identified  
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herewith under Identification No. 348  
Midwest Bank and Trust Company

~~Midwest Bank and Trust Company~~

FORM 37B1 BANKFORMS, INC.

**END OF RECORDED DOCUMENT**