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* easements, covenants, conditions, restrictions and reservations contained in the Declaration recorded as document 26963435 the same as though the provisions of said declaration were recited and stipulated at length herein.

PREPARED BY: William B. Phillips, Esq. Malato & Stein, P.C. 77 West Washington Street Chicago, Illinois

TRUST DEED

COOK COUNTY, ILLINOIS

1984 JUN -7 AM 10:31

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69-35-064

THIS INDENTURE made February 17, 1984, between JAMES F. FYFE and CAROL A. FYFE, his wife, herein referred to as "First Party", and CHICAGO TITLE & TRUST COMPANY, herein referred to as TRUSTEE, witnesseth:

THAT WHEREAS, First Party has concurrently herewith executed an installment note bearing even date herewith in the principal sum of ONE HUNDRED FORTY-FOUR THOUSAND FIVE HUNDRED SIXTY DOLLARS (\$144,560.00) made payable to ARTHUR J. ROGERS and delivered, in and by which said Note the First Party promises to pay the said principal and accrued interest on the unpaid balance from time to time at the rate of eleven and nine tenths per cent (11.9%) per annum from February 17, 1984, in monthly installments of principal and interest of ONE THOUSAND FOUR HUNDRED SIXTY-SEVEN and 11/100 DOLLARS (\$1,467.11) on the 1st day of March, 1984, and on the 1st day of each and every month thereafter for three hundred forty-six (346) consecutive months, and a final payment equal to the unpaid principal balance and accrued interest on the 1st day of February, 2013. Said payments of interest and principal shall be made at such banking house or trust company in Chicago, Illinois, as the legal holder of said Note may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of ARTHUR J. ROGERS & COMPANY, 3170 Des Plaines Avenue, Des Plaines, Illinois, 60018.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Inverness COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Unit No. 9 in THE SHIRES OF INVERNESS TOWNHOME CONDOMINIUM, as delineated on a survey of the real estate described on Exhibit "A" attached hereto and made a part hereof.

Mortgagor also hereby grants to the mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property as set forth in the Declaration of Easements, Restrictions and Covenants recorded February 9, 1984 as Document 26963435. This mortgage is subject to all rights, *

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a par with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restriction) the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heating apparatus of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand s and seal s of Mortgagors the day and year first above written.

James F. Fyfe (SEAL) Carol A. Fyfe (SEAL) JAMES F. FYFE (SEAL) CAROL A. FYFE (SEAL)

STATE OF ILLINOIS, I, Kathleen Rose a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT James F. Fyfe and Carol A. Fyfe, his wife

who are personally known to me to be the same person s whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 17th day of February 1984.

My Commission Expires March 3, 1985 Kathleen Rose Notary Public

Notarial Seal

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall maintain all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest in prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the holder of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth therein. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.
5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
7. When the indebtedness hereby secured shall become due, whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended in any of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth therein, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after acquisition of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, with or without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.
10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any actual commissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.
16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applicable to this trust deed.

IMPORTANT!
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

Identification No. **698488**
CHICAGO TITLE AND TRUST COMPANY,
Trustee,
By *Ann E. Bury*
Assistant Secretary / Assistant Vice President

MAIL TO: **H. L. WALTER**
SHARES OF INVERNESS
1448 SHIRE CIRCLE
INVERNESS, ILL 60067

FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE
1453 Shire Circle

Inverness, Illinois

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RIDER ATTACHED TO AND MADE A PART OF
A CERTAIN TRUST DEED BETWEEN JAMES F.
FYFE AND CAROL A. FYFE, HIS WIFE, AS
MORTGAGORS, AND CHICAGO TITLE & TRUST
COMPANY, AS TRUSTEE

1. In addition to the installments of principal and interest as required by the Installment Note, Mortgagors shall, at the option of the holder of the Installment Note which is secured by this Trust Deed, deposit with the holder of the Installment Note on each payment date an amount which shall be equal to one-twelfth (1/12) of the annual real estate taxes together with a sum which shall be equal to one-twelfth (1/12) of the annual premiums for the policies in insurance required by the terms hereof. All such deposits shall be held by the holder of the Installment Note for the benefit of Mortgagor, and Mortgagors shall pay the real estate taxes and insurance premiums when due and furnish Mortgagee with copies of paid receipts. In the event the sums deposited by Mortgagors are insufficient to pay either real estate taxes or insurance premiums, upon receipt of written notice of the amount of the deficiency, Mortgagors shall promptly deposit with the holder of the Installment Note the sum required.

In the event Mortgagors shall fail to deposit sufficient sums to pay real estate taxes or insurance premiums, the holder of the Installment Note may, at its option, pay the amount of the deficiency, and that amount shall be immediately due and payable from Mortgagors and shall bear interest at the rate of fourteen and nine tenths per cent (14.9%) per annum until paid.

All payments required hereunder, including principal, interest, tax and insurance deposits shall be in default if made more than ten (10) days after their due date and shall incur a penalty equal to four per cent (4%) of the amount of the past due payment. Past due payments and penalties thereupon shall thereafter bear interest at the rate of fourteen and nine tenths per cent (14.9%) per annum until paid.

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2. Mortgagors agree that any sale, conveyance, assignment, transfer, other alienation, or further encumbrance of the Real Estate, or any part thereof, whether voluntarily or involuntarily or by operation of law, in either or any case without the prior written consent of the holder of the Installment Note, shall constitute an event of default hereunder and the Installment Note secured hereby and all other obligations hereunder shall be forthwith due and payable.

3. The unpaid principal balance and accrued interest due under the Installment Note secured by this Trust Deed shall, at the option of the holder of the Installment Note, become immediately due and payable, upon ten (10) days written notice, in the event the holder of the Installment Note shall, at anytime, deliver to Mortgagee a legally enforceable commitment, by the terms of which issuer thereof agrees to make a loan to Mortgagor, to be secured by mortgage or trust deed, in an amount equal to the then unpaid principal balance due and owing to the holder of the Installment Note, payable in monthly installments, including interest at a rate not to exceed eleven and nine-tenths per cent (11.9%) amortized over the remaining term, and Mortgagors shall fail or refuse to accept the loan commitment and accept the loan on the conditions stated therein; PROVIDED, HOWEVER, the holder of the Installment Note shall not have the right to declare the unpaid principal balance and accrued interest thereon, immediately due and owing, if the Mortgagors shall execute loan applications, credit reports and loan documents and the issuer of said commitment fails or refuses to disburse the proceeds of said loan and/or the holder of the Installment Note shall fail to pay loan charges, fees, title charges, recording charges, appraisal fees or other usual and customary costs incident to the making of such loan.

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Unit No. 9 in THE SHIRES OF INVERNESS TOWNHOME CONDOMINIUM
IV, as delineated on a survey of the following described real
estate:

Parcel 1:

Certain lots in The Shires of Inverness Unit IV, being a
Subdivision of part of the North West 1/4 of the South West 1/4
of Section 28, Township 42 North, Range 10, East of the Third
Principal Meridian, which survey is attached as Exhibit "C" to the
Declaration of Condominium recorded in the Office of the Recorder
of Deeds of Cook County, Illinois, as Document Number 26963435, as
amended from time to time; together with its undivided percentage
interest in the Common Elements.

Parcel 2:

Easement for ingress and egress appurtenant to and for the
benefit of Parcel 1, as set forth in the Declaration of
Easements recorded as Document 24537555, and as created by
Deed from LaSalle National Bank, a National Banking Asso-
ciation, as Trustee under Trust Agreement dated June 28,
1977 and known as Trust No. 52724 to James F. Fyfe and
Carol A. Fyfe, his wife, and recorded
as Document Number 27119186.

END OF RECORDED DOCUMENT

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