Do Hot Deliver RETURN TO Transfer Desk 1300148

27138645

indenture, Made JUNE 1,

1984, between

onal Bank of Evergreen Park, a National Banking Association, not personally but as Trustee under sisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

Trust Agreement dated May 16, 1984 and known as trust number

herein referred to as "First Party," and FIRST NATIONAL BANK OF EVERGREEN PARK herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the PRINCIPAL SUM OF

made payable to BEARER and delivered, in and by which said Now the First Party promises to pay out of that portion of the trust estate subject to said Trust og ement and hereinafter specifically described, the said principal sum and interest

monthly

on the balance of principal remaining from time to time unpaid at the rate

of 124 per cent per any am in installments as follows: Eleven Hundred twenty-five &no/DotLine 100

1st day of July on the

1984 and Eleven Hundred twenty-five &no/Domass

1st day of each month on the

thereafter until said note is fully

paid except that the final payment of cincipal and interest; if not sooner paid, shall be due on the

day of June 1009 All such payments on account of the indebtedness evidenced by said note to be first applied t interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of seven per cent per annum, and a log aid principal and interest being made payable at

such banking house or trust company in Evergree. Fark Illinois, as the holders of the note may, from time to time, in writing appoint, and it is sence of such appointment, then XXXXXX

KENKE as directed by the Holders.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitation of the sum of One Dollar in hand paid, the receipt whereof it ereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

COUNTY OF

AND STATE OF ILLINOIS, to-wit:

The East 5 feet of Lot 31, Lot 32, Lot 33 and the West 5 feet of Lot 34 in Block 7 in Harmon and Young's Addition to Blue Island, a Subdivision of the South East % of the South West % of Section 25, Township 37 North Range 13 East of the Third Principal Meridian, lying East of the Chicago and Grand Trunk Railroad except a tract of land described as follows: Beginning at a point on the North Line of Burr Oak Avenue, 233 feet West of the East line of said South East % of the South West % of Section 25; thence North parallel with the East line of the South East % of the South West & 180 feet; Thence West 100 Feet; Thence South 180 feet to the North Line of Burr Oak Avenue; Thence East 100 feet to point of beginning, in Cook County, Illinois.

which, with the property neremaster described, is referred to nerein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, ower, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assign for the purposes, and upon the uses and trust herein set forth.

## IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First I its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and pon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premise; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, poecial assessments, water charges, sewer service charges, and other charges against the premises when due and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) repair for the contest; (9) keep all buildings and improvements now or hereafter situated on said premises insure against loss or damage by fire, lightning or windstorm under policies providing for payment by the historic companies of moneys sufficient either to pay the cost of replacing or repairing the same or to poly in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note m
  - 2. The Trustee or the holders of the note her by secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax ien or title or claim thereof.
  - 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, lotwi hatanding anything in the note or in this trust deed to the contrary, become due and payable (a) home at let in the case of default in making payment of any instalment of principal or interest on the note of bin the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exactised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by arc k ration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. It any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the secret for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or blders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and some expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to wince to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
  - 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
  - 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured bereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- Trustee or the holders of the note shall have the right to inspect the premises at all reasonable and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trus'ee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross of the premise or mission or that of the agents or employees of Trustee, and it may require indemnities sales corry to it before exercising any power herein given.
- 9. Trustee r'all celease this trust deed and the lien thereof by proper instrument upon presentation of satisfactory ridence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested if a successor trustee, such successor trustee may accept as the genuine note herein described any not which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has have executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Par v
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have beer recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as afore-said; and it is expressly understood and agreed by the parties hereto, an, thing herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is a cuted and delivered by the First National Bank of Evergreen Park, as Trustee, solely in the exercise of he powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by not shall at any time be asserted or enforced against, the First National Bank of Evergreen Park, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in sid principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly varied and released by the party of the second part or holder or holders of said principal or interest notes need, and by all persons claiming by or through or under said party of the second part or the holder or holders, where or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the First National Bank of Evergreen Park, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF EVERGREEN PARK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Cashier or Trust Officer, the day and year first above written.

FIRST NATIONAL BANK OF EVERGREEN PARK As Whater as aforesaid and not personally

ATTEST

ssistant Cashier, or Trust Officer

27138647

UNOFFICIAL COP



STATE OF ILLINOIS	
COUNTY OF	e Moylan
	for said County, in the State aforesaid, DO HEREBY
	ERT M. HONIG, SR.
Vice-President of the FIR	ST NATIONAL BANK OF EVERGREEN PARK, and
GREGORY A	A. SISS ASST. Final Office
or Assistant Cashier of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President, and Assistant Vice-President, and Assistant Vice-President, and as a complete of that they signed and delivered the said interest that they signed the said th	
dent, and Assistant XXX in person and acknowledge	it or Trust Officer, respectively, appeared before me this day at that they signed and delivered the said instrument as their
T.O. Gashier then and there are	thand as the free and voluntary act of said Bank, as Trustee s and purposes therein set forth; and the said Assistant knowledged thatheas custodian of the corporate seal
own free and voluntary ac	t and as the free and voluntary act of said Bank as Trustee
as aforesaid, for the uses	and purposes therein set forth.
	and and notarial seal, this 1st
day of	June D. 19 84
	Notary Public.
OURT A SUSPETION OF THE	HOTARY PUBLIC STATE OF ILLINOIS
3/	WY COMMITTION EXPIRES MAY 10 1987  MY COMMITTION EXPIRES MAY 10 1987  MOTOR PROPERTY STATE OF ILLINOIS
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