27237972

TRUST DEED

THIS INDENTURE, Made May 30

19 84 , between Jerome J. Flores and Francine M. Flores, His wife

herein referred to as "Mortgagors," and

John J. Riordan

residing in Mount Prospect

, Illinois, (herein referred to as "Trustee"), witnesseth:

NOW, THEREFORE, the Mortgagors to secure the pay ent of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trust Deed, and the perfort ance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, one eccipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and aways, the following discrib if Real Evate and all of their estate, right, title and interest therein, situate, lying

and being in the Village of Barrington County (

Lot 24 in Block 1 in Colony Point Phase Number 2. Being a Subdivision of part of the South West Quarter of Section 18, Townhip 42 No.th, Range 10 East of the Third Principal Meridian, according to the Plat thereof recorded December 12, 1977 as Document Number 24231925, in Cook County, Illinois

THIS HISTRUMENT WAS PREPARED BY. Daniel G. Long

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which, with the property hereinafter described, is referred to herein as the "premites."

th the property incremance described in the property incremants, the memority casements, fedures, and appurtenances the root for so long and during all such threes as Mortgagos may be entitled thereto which are yielded prity for the payment of the indebtedness secured thereby and not psecondarially, and, without limiting the ment of every kind now or hereafter therein or therein used to supply locat, gas, are conditioning, water, entrally controlled), and ventilation, and all screens, window shades, storm doors and windows, awning definition of the storm of

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and et forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said right the Mortgagons do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT

5. The Trustee or the holders of the Note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessments, task, forfeiture, tax line or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the Note, and without notice to Mortgagors, all unpuis indebtedness secured by this Trust Deed shall, notwithstanding snything in the Note or in this Trust Deed to the contrary, become due and payable (a) in the case of default for ten days in tasking payment of any installment of heredo contraintees to the Note, or (b) when 2**equil shall occur and continue for thirry days in the paternance of any pher agreement of the Mortgagors.

8. The proceeds of any foreclosure asks of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expense ancient in the foreclosure proceedings, including all such tierns as are mentioned in the preciding paragraph hereof; escend, all other terms which under the terms hereof constitute secured indebtedness additional to that evidenced type the Note, with interest thereon as berein provided; their, all principal and interest termsinging unpaid on the Notic, fourth, any overplus to Monragors, their heirs, lefal repreceduatives or assures, as their heirs, and the provided of the Notic with the provided of the Notic with the provided of the Notice with the Notice

9. Upon, set any time after the filing of a bill to foreclose this Trust Deed, the count in which such bill is filed may appoint a receiver of said application for such receiver and without regard to the observacy or insolvency or Moragators at the time of application for such receiver and without regard to the then value of the premiers or whether the same shall be then occupied as a homelead or not and the product of such foreclosure suit and, in case of a side and a dediction, during the fill statutory period of such foreclosure suit and, in case of a side and a dediction, during the fill statutory period of such such such that the product of such foreclosure, would be entitled to collect such resist, studes and the product of the production of such foreclosure, would be entitled to collect such resist, studes and the production of the production of such foreclosure, would be entitled to collect such resist, studes and the production of the production of such foreclosure, would be entitled to collect such resist, studes and the production of the production of such foreclosure, would be entitled to collect such resist, studes and the production of the production of such foreclosure in whole of the production of such foreclosure in the production of such decree, provided such application in small export of foreclosure; (2) the deficiency in case of a side and of the production of the production of the side and the production of the side and the production of the production of the side and the production of the production of

No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the part into posing same in an action at law upon the Note hereby accured.

that purpose,

Truce has no duty to examine the title, location, estitence, or condition of the premise, nor shall Trustee be obliged to record this Trust.

Deed or to examine an power herein given unless expressly obligated by the terms herein, nor be liable for any acts or omissions hereunder, externed in case of its own given the premise or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before

13. Truttee short etc. this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness recursed by this Trust L-of ho, even fully paid, and Trustee may execute and deliver a release hereof to and at the request of any preson who shall, either before or after maturity the district and a state of the respective of the state of the state

14. Trustee may resen by histor or havening filed in the office of the Recorder or Registers of Talles in which this instrument shall have been recorded or filed. In case of the resignation, I obtain or refusal to act of the above-named Truster of the case that has drust Company, of Cooling, Hillings, shall be and it is hereby a country Hillings, shall be and it is hereby a country Hillings, shall be and it is hereby a country discountry. Hillings a shall be a discountry of the case of the compensation for all have the identical title, powers and authority and the country of the co

15. This Trust Deed and all provisions be ref, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons hable for the payment of the indebtedness or any part thereof, when the control of the payment of the indebtedness or any part thereof, when the control of the payment of the indebtedness or any part thereof, when the control of the payment of the indebtedness or any part thereof, when the control of the payment of the payment of the indebtedness or any part thereof, when the control of the payment of the paym

his linearly to provide for the payment of tax, any invents and insurance premiums required to be paid hereunder by Mortazons, Mortazons, Mortazons, Mortazons, which the holders of the Note may designate, on each monting symment date an amount equal to 1/12th of the annual pares and avec an

17. The Trustee, individually, may buy, sell, own and hold the Not or any interest therein, before or after maturity, and whether or not a default shall have occurred or exists, and said Trustee as a holder of the Not or any interest therein and every subsequent holder thereof shall be entitled to all the same returns and enterines as are in this Trust bed given to the holder of the Note with the effect as it and Trustee were not the Trustee under this Trust Deed. No incree of the interest of said the same occurred or handpened, Any actions or remodels provided in this Trust ever, be taken by the Trustee or the holder of the Note and a Trustee entered to have the trustee or the holder of the Note and as

FOR THE PROTECTION OF BOTH THE BURKOVER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTER NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

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