RELIED IN BAU CONDITION

MARGE TO CHE

761657



TRUST DEED

27 254 608

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made September 6,

1984, between Gerald C. Aler & Jeanette B. Aler, his wife

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in

Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the sum of

Twenty-nine thousand nine hundred forty-five & 16/100-

evide ced by one certain Instalment Note of the Mortgagors of even date herewith, made payable as stated therein

and d'. Fr. red, in and by which said Note the Mortgagors promise to pay the sum of \$29.945.16 in instalments as provided therein.

The final in tal er shall be due on the 15th day of September

NOW, THEREFORE the h regagors to secure the payment of the said sum of money in accordance with the terms, provisions and limitations of this trust ced, and the performance of the covenants and agreements herein contained, by the Morgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Tru- it recessors and assigns the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and bein in 11: City of Worth

City of Worth

Lot 1 in Block 13 in Bever y Fields Unit No. 2, being a subdivision of the West half of the South East quarter of Section 19, Township 37 North, Range 13 East of the Third Principal Merilian, lying North of the Calument Sag Channel right of way, according to plat thereof recorded October 13, 1945 as document 13625955 and as amended by instrument recorded December 10, 1946 as document 13955770, in Cook County, Illinois

COOK COUNTY, ILLINOIS FILED FOR RECORD

1984 SEP 14 PH 2: 32

2/25/018

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fistures, and appurtenances thereto be property and all rents, issues and ptoffits thereof for so long and during all such manuals and the property of the purpose is and the premises by the morteagors of their successors and assigns, forever, for the purpose, and on on the uses and property of the purpose, and to on the uses and the property of the purpose, and to on the uses and the property of the purpose, and to on the uses and the property of the purpose, and to on the uses and the property of the purpose, and to on the uses and the property of the purpose, and the property of the purpose, and the property of the purpose, and the property of the purpose is done the property of the purpose is one to the property of the purpose is one to the property of the purpose is one to the purpose is one purpose in the purpose is one to the purpose is one purpose in the purpose is one purpose in the purpose is one purpose in the pu

sate agents and centrits the Mortgagors do nerroy expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the re-erse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors. are incire,

successors and assigns. ic in another the residing in said Co STATE OF ILLINOIS, Notary Pablic County of Caul SS. any, in the State aforestid, DO HEREBY CERTIFY whose name ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that

MOTARY PUBLICS. MY COMMISSION 8-25-85 purposes therein set forth. EXPIRES Given under my hand and

UNOFFICIAL COPY

N BAU CONDITION

Control of the Contro	
	Charter or .
Page 2 THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):	
1. Mortgagors shall (a) prompily repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (d) complete within a reasonable time any building or buildings now or at any time in process of crection upon said premises; (c) comply with, all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinances. 2. Mortgagors; Salla play before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer	
service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor; To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.	
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and blood damage, where the lender is required by law to have its loans so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss of damage, to I rustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies and less than the days prior to the respective dates of expiration.	
A Mortgapers shall make the property of indebted and the shall be according to the trus kereof. At the option of the holders of the note; and without notice to Mortgapers, all impaid indebtedness, exceed by this Trust Deed that most withstanding anything in the note or in this Trust Deed to the contrary, become due and payable immediately, less unearned charges, in the case of default in making payment of any instalment on the note.	
5. This Trust Deed and all sums hereby secured shall become due and payable at the option of the Mortegage (or holder of said Note) and without notice to the Mortgager forthwith upon the conveyance, sale, or transfer, by operation of law or otherwise, of Mortgagor's title to all or any portion of said mortgaged property and premises, or upon the vesting of such title in any manner in persons or entities other than, or with Mortgagor, unless made with prior written conserved for the Mortgage (or holder of said Note). Annor proveyance, sale, or transfer made in accordance with this paragraph shall not release the original Mortgagor of any liability under the note or this trust deed except as may be precifically agreed to by the mortgage (or holder of said Note) in writing.	
6. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have 'er, ht to foreclose the line hereof, then shall be allowed and indebtedness in the direct for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' for, it 'eve's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges bublication costs and costs (which may's esti' ated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title scarches and examinations, title ansure. Condicies, Torrens certificates, and similar data and assurances with respect to title a Trustee on holders of the note may deem to be rease ably necessary either to proscute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition. On the bills to or the value of the recomises.	
7. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account or all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all pare tems which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as here; by a flexibility of the process of the court in which such bill is filed may appoint a receiver of	
Mortgagers at the time of appli ation [a] such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homested or me and th. Trustee hereunder may be appointed as such receiver shall have power to collect the rents, issues and profits of said aremises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, the were be redemption or not, as well as during any further times when Mortgagers, except for the intervention of such receiver, would be mile do collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection por assion, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize "z reciver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decrete cells and the structure of the premises secured whereby, or by any decrete cells and the structure of the precial assessment or other lien which may be or become superior to the lien hereof or of such decree. "M' a such application is made prior to foreclosure state; but dedicately the deficiency in case of a sale and	
deficiency. 9. No action for the enforcement of the lengr of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action; law upon those hereby secured. 10. Trustee or the holders of the note shall have the light to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose, or the propose of the propose.	
permitted has no duty to examine the title, locaten, existence or condition of the premises, or to inquite into the validity of the signature that no duty to examine the title, locaten, existence or condition of the premises, or to inquite into the validity of the signature that no duty appeals of the property of the signature of the condition	
persons herein designated as makers thereol. 13. Trustee may resign by instrument in writing filed in the office of the Recorder or Reg. trar of "tiles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the th. Recorder of Deeds of the county in which the premises are situated shall be successor in Trust. Any Successor in Trust thereunder shall have." id, still title, nowers and authority as are	ļ
herein given Trustee. 14. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors at a ll ersons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all pers, is "able for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust. Deer it are and "note" when used in this instrument shall be construed to mean "notes" when more than one note is used. 15. Before releasing this trust deed. Trustee or successor shall receive for its services a fee as determined by 's be dule in effect when the release deed is issued. Trustee or successor shall receive for its services a fee as determined by 's be dule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act, or svice performed under any—mortising of this trust deed. The provisions of the "Trust and Trustees Act," of the State of Illinois shall be under the trust deed.	
15. Before releasing this trust deed. Trustee or successor shall receive for its services a fee as determined by such Jule in effect when the release deed is issued. Trustee or successor shall be emittled to reasonable compensation for any other act or prive performed under any-provisions of this trust deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applied let to trust deed. 16. Notwithstanding any provision of this Trust Deed, no Mortgagor is obligated to pay any indebtedness described herein unless these Mortgagor has signed the note.	
Prepared By: Kathleen A. Lepper Personal Credit Center First National Bank of Chicago One First National Plaza - 0482 Chicago, IL 60670	
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IMPORTANT! FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALLARITY NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTER, BEFORE THE TRUST DEED IS FILED FOR RECORD. Assistant Experiencyl Assistant Experiencyl Assistant Experiency (Laboratory).	27.
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