

TRUST DEED  
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202

27358201

BFC Forms Service, Inc.

THIS INDENTURE, WITNESSETH, That Robert A. Gifford, divorced and not since remarried  
 (hereinafter called the Grantor), of 2116 N. Sheffield Ave., Chicago, IL 60614  
(No. and Street) (City) (State)  
 for and in consideration of the sum of ten-thousand and no/100--- Dollars  
 in hand paid, CONVEYS AND WARRANTS to Bank of the North Shore  
 of 1819 Lake Cook Rd., Northbrook, IL 60062-1399  
(No. and Street) (City) (State)  
 and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the city of Chicago County of Cook and State of Illinois, to-wit:

Unit 3 in 2116 Sheffield Condominium, as delineated on a survey of Lot 36 in Block 2 in James Morgan's Subdivision of the East half of Block 10 in Sheffield's Addition to Chicago, in the North East quarter of Section 22 Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as document 25168928, together with its undivided percentage interest in the common elements, as defined and set forth in said Declaration and Survey.

Property commonly known as: 2116 N. Sheffield Ave., Chicago, IL 60614  
 see attached rider

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In the event of the sale, contract sale, transfer or refinancing of the real estate secured by this Second Mortgage, the full balance due on the Note shall become due and payable upon demand. The loan secured by the Note, and the Second Mortgage securing the Note, is being made solely for the accommodation of the current owner of the real estate who is a customer of Bank of the North Shore. It is the express intention of Bank of the North Shore not to allow a subsequent buyer of the real estate to assume the indebtedness due on the Note secured by the Second Mortgage.

County Clerk's Office

Property of Cook County, Illinois

WHEREAS, The Grantor Robert A. Gifford, divorced and not since remarried justly indebted upon one principal promissory note bearing even date herewith, payable

February 21, 1985,\*in the principal sum of Ten-thousand and no/100 dollars (\$10,000.00) with interest on the principal balance from Nov. 19, 1984 at the rate of 13.75% per annum initially and at a varying rate per annum thereafter which shall be 2.0% per annum above the prime rate of the Lender and will fluctuate from day to day with such rate until fully paid.

\*and/or any renewal, extension, or substitution thereof.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) to keep all buildings on said premises in good repair; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the said incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees; of a stenographer for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Robert A. Gifford, divorced and not since remarried

IN THE EVENT of the death or removal from said \_\_\_\_\_ County of the grantee, or of his resignation, refusal or failure to act, then \_\_\_\_\_ of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 22nd day of November, 19 84

x Robert A. Gifford (SEAL)  
Robert A. Gifford (SEAL)

This instrument was prepared by Marla Menolascino, Asst. Cashier, Bank of the North Shore  
(NAME AND ADDRESS) 1819 Lake Cook Rd.  
Northbrook, IL 60062-1395

273582201

STATE OF Illinois )  
COUNTY OF Cook ) ss.

I, Priscilla A. Dorsey, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert A. Gifford, divorced and not since remarried

personally known to me to be the same person whose name        is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 23rd day of November, 1984

(Impress Seal Here)

Priscilla A. Dorsey  
Notary Public

MY COMMISSION EXPIRES JULY 2, 1985  
Commission Expires

DEC-3 -84 9 6 3 9 3 5 • 27358201 • A — Rec

11.0



BOX No.

SECOND MORTGAGE  
**Trust Deed**

mail

TO

BANK OF THE NORTH SHORE  
NORTHBROOK COUNTY  
NORTHBROOK, ILL. 60062

27358201

END OF RECORDED DOCUMENT