

UNOFFICIAL COPY

RECEIVED IN BAD CONDITION

27369608

49-41247

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

This Indenture, WITNESSETH, That the Grantor I. Irving S. Lindemann & Eleanor
Lindemann, his wife.

of the City of Chicago, County of Cook, and State of Illinois, for and in consideration of the sum of Eleven Thousand Nine Hundred Twenty-Three and .80/100

in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA Trustee

of the City of Chicago, County of Cook, and State of Illinois, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the C. C. Chicago, County of Illinois, to-wit:

Lot 60 of Block 2 in Albert Wisner's Subdivision of Lots 13 and 14
In Brand's Subdivision of the North East Quarter (1/4) of Section 26
Township 40 North, Range 13, East of the Third Principal Meridian,
in Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor I. Irving S. LINDEMANN & ELEANOR LINDEMANN, HIS WIFE
justly indebted upon one principal promissory note, bearing even date herewith, payable

RAKE, VIEW, TRUST & SAVINGS BANK

payable in 84 successive monthly instalments each of 191.65 due MONTHLY,
on the note commencing on the 01 day of JANUARY 1984, and on the same date of
each month thereafter, until paid, with interest after maturity at the highest
lawful rate.

THIS IS A DEED IN TRUST

The Grantor...covenant...and agree...as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to my agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that I state to my heirs and executors that no insurance shall be committed or suffered; (5) to keep all buildings new or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to collect premiums and insurance in accordance with the terms of the insurance policy, with the clause attached payable first, to the first Trustee herein, and second, to the Trustee herein, and in interest of the party which shall be left and remain with the said indebtedness or Trustee until the indebtedness is fully paid; (6) to pay all prior indebtedness, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure so to insure, or pay taxes or assessments, or the prior indebtedness or the interest thereon when due, the grantee or the holder of said indebtedness, may proceed such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior indebtedness and the interest thereon when due, and the same may immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be an additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure of the title, or by sale, or by action, or by any other method, and the same may be recovered in full in behalf of complainant in connection with the foreclosure herein—including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosed decree—that will be paid by the grantor...; and the like expenses and disbursements, occasioned by any suit proceeding wherein the grantee or any holder of any part of said indebtedness—that may be a party, shall also be paid by the grantor.... All such expenses and disbursements shall be an additional lien upon the premises, and the same may be recovered in full in behalf of complainant in connection with the foreclosure herein, and the same may be recovered in full in behalf of the grantee or...shall not be diminished, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including collector's fees have been paid. The grantor...and for the heirs, executors, administrators and assigns of said grantor...waive...all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree...that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor...or to any party claiming under said grantor..., appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then
any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in said trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charge.

Witness the hand...and seal...of the grantor...this 08 day of OCTOBER A.D. 1984

X Irving S. Lindemann (SEAL)

X Eleanor Lindemann (SEAL)

(SEAL)

UNOFFICIAL COPY

State of Illinois,
County of Cook

} 55.

REC'D IN CLERK'S OFFICE DEC 12 1984 997094 27369608 A - REC 11.00

I, Kim Anthony Piscopo, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Irving S. Lindemann and Eleanor Lindemann, his wife,

personally known to me to be the same person whose name are, subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as this free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this 08
day of DECEMBER, A.D. 1984.

Kim Anthony Piscopo
Notary Public

My Commission Expires May 22, 1988

12 DEC 84 12:43

11 00

8U969ECLC

Box No. 144

SECOND MORTGAGE

Trust Deed

TO
GERALD E. SIKORA, Trustee

THIS INSTRUMENT WAS PREPARED BY:

FIRST CITY BUILDERS

LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE., CHICAGO, IL 60657
312/525-2180

END OF RECORDED DOCUMENT