UNOFFICIAL COPY

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j. Leannes Leannes I

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LEGAL FORMS	TRUST DEED (ILLINOIS)	April, 1980			
	For Use With Note Form 1448		0***		
((Monthly Payments Including Interest)		273	373040	:
CALITI	ION: Consult a lawyer before using or esting under this form		•		:
All war	ION: Consult a lawyer before using or acting under this form. rrantes, including merchantability and fitness, are excluded.				-
•		•			
THIS INDENTURE, ma	ndc December 12, Si-1	4-54 19.843.7 1.9	27373040	A brc	11.00
			£101040	A - 856	11.00
hetweenV11	to Ranieri and Pat Ranieri,	his wife			
					4
362	14 N. Pittsburgh Chicago,	IL			
(NO. AND S		(STATE)			
herein efer ed to as "Mo					
Cor	mmercial National Bank of C	hicago			1
48	00 N. Western Chicago,	IL	•		1.
(N.J. AND S herein referred to as " In	STREET) (CITY) ustee," witnesseth: That Whereas Morteagors	(STATE) are justly indebted	The Abous Space Fo	ne Daggerlan's Lieu Out.	
to the legal hold at of a principle of the legal hold at of a principle of the legal hold at	incipal promissory note, termed "Installment N	lote," of even date	The Above space Fo	or Recorder's Use Only	
note Mortgagors pron ise	ustee," witnesseth: That Whereas Mortgagors incipal promissory note, termed "Installment Nor agors, made payable to Bearer and delivere py the principal sum offive_thou	sand two hundred <i>E</i>	nd fifty two	and .76/100	
Dollars, and interest from	n _ D cember 12, 1984 on the bal	ance of principal remaining fron	i time to time unpaid at t	the rate of 21 _ 20 _ pe	rcent
per annum, such principa	al sur, an, interest to be payable in installments	as follows:one_hundre	d forty five	and_91/100	===
the 5th day of a	day of	nunared forty_fiv	re and 91/100-	Doil:	топ
shall be due on the 5±	ch and every rough thereafter until said note i	s luny paid, except that the fina	payment of principal ar	nd interest, if not sooner	paid,
to accrued and unpaid int	h day of Tar 13 19 1988; all sure terest on the unpart principal balance and the re	mainder to principal; the portio	n of each of said installm	oy said note to be applied sents constituting princip	g arst oal, to
the extent not paid when	due, to bear interest aft , the date for paymen	at thereof, at the rate of 21 .	. 20per cent per annum	and all such payments	heing
made payable atCO holder of the note may, fr	mmercial Nati nal Bank 480	O N. Western Ave.	60618 or at	such other place as the	legal
principal sum remaining	numercial Nati nal Bank 480 crom time to time, in writ, re appoint, which note unpaid thereon, together wit acc, used interest it the payment, when due, of a vir allowent of pays in the performance of any ower gre ment e days, without notice), and that all artistices.	thereon, shall become at once	lue and payable, at the p	nereor and without notice	e,tne ⊪k\$n ე⊇ე † [
and continue for three da	ithe payment, when due, of all y the lattment of p tys in the performance of any other lagre iment o	rincipal or interest in accordance ontained in this Trust Deed (in v	e with the terms thereo: which event election may	f or in case default shall v be made at anv time aft	occur et the
NOW THEREFOR	E, to secure the payment of the said principal sud of this Trust Deed, and the performance of the the sum of One Dollar in hand paid, the receivustee, its or his successors and assigns, the f	m of money and interest in acco	rdance with the terms, p	rovisions and limitations	ol the
above mentioned note an also in consideration of t	nd of this Trust Deed, and the performanc of the the sum of One Dollar in hand paid, the rece	nants and agreements here of whe reof is hereby acknowle	ein contained, by the Mo deed. Mortespors by th	ortgagors to be performe	d, and AND
WARRANT unto the Ti	rustee, its or his successors and assigns, the f	llowing described Real Estate :			
situate, lying and being it	nthe == City of Chicago	COUNTY OF _Coo	K AND S	STATE OF ILLINOIS, 1	o wit:
	•				
Lo	ot 14 in Block 15 in Pewerbo	orn and Flode's Ir	vingwood being	a subdivision	1
of	the West 1/2 of the North	East 1/4 of Secti	on 23. Townshi	p 40 North.	
Ra	ange 12 East of the Third P	rincipal Mecirian,	in Cook Count	y, Illinois	
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•				1	 -
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		n.			01
					"
which, with the property TOGETHER with	y hereinafter described, is referred to herein as I	he "premises," Douttenances thereto belonging	and all reases sense and	I profits thorsel force le	- A
during all such times as it	Mortgagors may be entitled thereto (which ren	s, issues and profits are pledged	primarily and on a 22 i	ty with said real estate a	nd not
and air conditioning (wi	all improvements, tenements, easements, and a Mortgagors may be entitled thereto (which renuteres, apparatus, equipment or articles now or I hether single units or centrally controlled), and windows, floor coverings, inador beds, stovether physically attached thereto or not, and it is in the premises by Mortgagors or their success (O HOLD) the premises to the standard Tustee.	ereatter therein or thereon used d ventilation, including (withou	I to supply heat, gas, want restricting the toward	iter, light, power, refrige ing) screens, window s	ration hades.
awnings, storm doors an mortgaged premises whe	nd windows, floor coverings, inador beds, stove	es and water heaters. All of the	foregoing are declared	ar a agreed to be a part	of the
articles hereafter placed	in the premises by Mortgagors or their success	ors or assigns shall be part of the	mortgaged premises.	e net ap aratus, equipit	iem or
herein set forth, free fro	O HOLD the premises unto the said Trustee, i	ts or his successors and assigns, the Homestead Exemption Lav	forever, for the purpose is of the State of Illinois	s, and ur on the uses and which said och s and b	l trusts enefits
wiorigagors do nereby e.	xpressly release and waive.	eri and Pat Ranier		, mail san rights and t	:
The name of a record ov This Trust Deed cor	nsists of two pages. The covenants, conditions a			- Truck Donal)	
herein by reference and	hereby are made a part hereof the same as t	hough they were here set out it	full and shall be bindi	ng on Mortgagors (i.e.)	teirs,
successors and assigns. Witness the hands a	and seals of Mortgagors the day and year first al	pove written.	1 1. tating	ia Ranie	ene."
	* Vito hanieri	(Seal)	UW Cha	inneri	(Seal)
PLEASE PRINT OR	VITO RANIERI		PICIA RAL	vîseî	-Cacari
TYPE NAME(S)					* * ₄₂
BELOW SIGNATURE(S)	<u> </u>	(Seal)			.(Seal)
• •				-2	~ 3
State of Illinois, County	of Cock			y Public in and for said (cunty
	in the State aforesaid, DO HEREBY CER	TIFY that NITO KAN	IERI AND PATRI	CIA KANIERI	
IMPRESS		······································	ARE subscribes		
SEAL HERE	personally known to me to be the same p appeared before me this day in person, an		500567104	d to the foregoing instri	
11414		t, for the uses and purposes th	-	and the second s	
	right of homestead.		see torum metudin	oe resease and waiver	- tine
Given under my hand as		day of OCTOBER		19_	24
Commission expires	8-12 19.88.	Pauline,	Rudzinski		
This instrument was pre	engred by PAULINE RISAZING	Ki-9909 W. ROOSE	EVELT RO. ALESTO		yPublic
and morrament was pre	(N/	ME AND ADDRESS)			<u>-,,==</u>
Mail this instrument to			1.		
	Chicago, (CITY)	Illinois_ (STAT		60625 (ZIP	CODE
OR RECORDER'S OF		(517)	- (G.)	.\	,
				i k	
				A Min	
			• •	21 I	

THE FOLLUWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or till due or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of nine percent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof.

 the election of the holders of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, note the maining anything in the principal note or in this Trust Deed to the contrary, become due and peak when default shall occur in payment of the contrary, become due and peak when default shall occur in payment for interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contains.
- 7. Where it is betedness hereby secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holder of the note or Trustee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enformaction of a mortgage debt. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the deer, for sal all expenditures and expenses which may be paid or incurred by or on holders of the note for altorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated or the case) to the creation of the creation of the cost of the note for altorneys' fees, or ensert includes, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the pression of the content of the c
- 8. The proceeds of any foreclosure sale of the pr mises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceeding all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute cure indebtedness additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and in the state of a single paragraph in the process of a sign as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclo think as less than a popular and the solution of a said premises. Such appointment may be made either before fall is ale, without notice, without regard to the solvency of incolvency of Mortgagors at the time of application for such receiver and without regged in the value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appoint, and as such the service shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in east of a sale and a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any intert that so when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other lowers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the land of the indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may let on one me superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in teredited. The provided text and the such application is made prior to foreclosure sale; (2) the deficiency in case of a late of the such cases.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shr at a subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable im s and access thereto shall be permitted for that numbers
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Tristee be bligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liab * for * y * * * or omissions hereunder, except in case of his own gross negligence or missconduct or that of the agents or employees of Trustee, and no may continued in indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at their quest of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a success to usite, such successor trustee may accept as the genuine note herein described any note which bears a certificate of indentification purporting to be executed by a prior trustee hereinder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee. Commercial National Bank, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor Trust hereunders all have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or his Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note pentioned in the within Trust Deed has been

der Identification No. 409938

Mark Maniscalco

Asst. Vice President

END OF RECORDED DOCUMENT

2737304

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