

85005011

TRUST DEED

MAY--3-85 THE ABOVE SPACE FOR RECORDER'S USE ONLY 18559 85005011 A Rec 11.00

THIS INDENTURE, made April 26, 1985, between

Margaret C. Burns widowed and not since remarried

herein referred to as "Mortgagors," and NORTHWEST COMMERCE BANK

an Illinois corporation doing business in Rosemont, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

Five Thousand One Hundred Dollars & 00/100 (\$5,100.00)----- Dollars,

evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to NORTHWEST COMMERCE

BANK and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from

DATE on the balance of principal remaining from time to time unpaid at the rate of

* per cent per annum in instalments as follows: One Hundred Seventeen Dollars & 34/100

Dollars on the 26th day of May 19 85 and One Hundred Seventeen Dollars & 36/100

Dollars on the 26th day of each Month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 26th day of April, 1990

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of * per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Cook County, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of NORTHWEST COMMERCE BANK in Rosemont, Illinois

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the

COUNTY OF COOK AND STATE OF ILLINOIS, to wit: Village of Park Ridge

Lot 16 in George C. Yost's subdivision of part of Lot 1 in Division of 42 acres of Land, the West line drawn parallel with the East line thereof and being all of Lot 1 in the Assessor's Division of the North West Quarter of Section 1 and East part of Lot 2, in Assessor's Division of the North East Quarter of Section 1, all in Township 40 North, Range 12, east of the third principal meridian, and part of lots 5 and 6 in Block 2, in Talcott Terrace, being a Subdivision of Lot 2 in Division of 42 acres of Land aforesaid, in Cook County, Illinois

*The current highest prime rate published in the Wall Street Journal plus three percentage points (P+3.0%) floating on a daily basis

Tax I.D.#12-01-134-005 property more commonly known as 1427 S. Washington, Park Ridge, IL

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inodor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

Witness the hand and seal of Mortgagors the day and year first above written.

[SEAL] Margaret C. Burns [SEAL] [SEAL] [SEAL]

STATE OF ILLINOIS

I, Valerie A. Godfrey

am a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

County of COOK

Margaret C. Burns

a widow and not since remarried

who is personally known to me to be the same person whose name subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said Instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 26th day of April A. D. 1985

Valerie A. Godfrey My Commission Expires Nov. 28, 1987 Notary Public

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