## 85 014 117 This Indenture, May 3 Made INDEPENDENT TRUST CORPORATION in Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated March 11, 1985 and known as trust number FORD CITY BANK AND TRUST CO. herein referred to as "First Party," and an Plinois corporation herein referred to as TRUSTEE, witnesseth: principal notes bearing even HAT, WHEREAS First Party has concurrently herewith executed date her with in the TOTAL PRINCIPAL SUM OF Forty thow and and 00/100----made payable to F. ARER FORD CITY BANK AND TRUST CO. and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and havinafter specifically described, the said principal sum in instalments as follows: in see hundred thirty-five and 00/100 dollars plus interest BekkwRS. 19 85 , and Three hundred thirty-five/ on the 1st day of | une plus interest on the lst day of each succeeding month thereafter, to and including the 19 90 with a final payment of the balance due on the 1st day of April 19 90, with interest upon date of disbursal on the principal bal-May day of per cent per annum payable monthly ance from time to time unpaid at the rate of ; each of said instal ner s of principal bearing interest after maturity at the rate of .% per annum, and all of said principal and interest being made payable at such banking house or trust company in Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such Ford City Bank and Trust Co. appointment, then at the office of All such payments on account of the indebtedness evidenced by this N te shall first be applied to interest, which is accruing on a daily basis on the unpaid principal balance, and the remainder to principal. NOW, THEREFORE, First Party to secure the payment of the said principal sum of or oney and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, elease, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to-wit: Lots 19 and 20 in block 20 in Crane Archer Avenue home addition to Chicago, being a subdivision in Section 8, Township 38 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois. COMMON ADDRESS: 6012 South Archer, Chicago. P.I. Nos.: 19-08-420-020-**★**0000 and 19-08-420-021-0000. \*Interest rate computed at 1% floating above Ford City Bank prime rate floating, in effect, as quoted from time to time. (See Exhibit "A" attached) \*\*Penalty rate computed at 3% floating above Ford City Bank prime rate in effect, as quoted from time to time. THIS INSTRUMENT WAS PREPARED BY: MICHAEL B. LAHTI, 7601 S. Cicero, Chicago, Illinois

which, with the property hereinafter described, is referred to herein as the "premises."

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TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles how or hereafter therein of thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

CONTRACTOR

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

## IT IS FURTHER UNDERSTOOD AND AGREED THAT:

its successors assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now its successors assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in or chair of the premises which may become damaged or be destroyed; (2) keep said premises in or chair of the premises which may be secured not expressly successful to the lien hereof; (3) pay when due any indebtedness which may be secured not expressly successful to the lien hereof; (3) pay when due any indebtedness which may be secured not expressly successful to the lien hereof, and upon request exhibit satisfactory by a lien or chair or by of such prior lien to Trustee or to holders of the note; (4) complete within evidence of the discursting the promises are resonable time any building or buildings now or at any time in presses of erection upon said a reasonable time any building or buildings now or manicipal ordinances with respect to the premises a premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) prain from making material alterations in said general taxes, and pay special assessments, where charges, sever service charges, and other charges against the premises taxes, special assessments, where charges, sever service charges, and other charges against the premises taxes, special assessments, where charges are sevice charges, and other charges against the premises insured against loss or drange by fire, lightning or windstorm under policies providing for premises insured against loss or drange by fire, lightning or windstorm under policies providing for premises insured against loss or drange by fire, lightning or windstorm under policies providing for premises insured against loss or drange by fire, lightning or windstorm under policies pr

- 2. The Trustee or the holders of the note hereby secured making my payment hereby authorized relating to taxes or assessments, may do so according to any bill, st tement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or definite thereof.
- 3. At the option of the holders of the note and without notice to First Tar'y, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding an ining in the note or in this trust deed to the contrary, become due and payable (a) immediately in the ase of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forti in paragraph on hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period. the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or other viscolates of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale and the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale and the lien hereof, there shall be allowed and included as additional indebtedness in the decree of bear expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the expenditures and expenses which may be paid or incurred by or on behalf of trustee or holders of the reasonable and costs (which may be estimated as to items to be expended stenographers' charges, publication costs and costs (which may be estimated as to items to be expended stenographers' charges, publication costs and costs (which may be estimated as to items to be expended stenographers' charges, publication costs and costs (which may be estimated as to items to be expended stenographers' charges, publication costs and costs (which may be estimated as to items to be expended stenographers' charges, publication costs and costs (which may be estimated as to items to be expended stenographers' charges, publication costs (which may be estimated as to items to be expended such as a prosecute such suit or to evidence holders of the note may sale which may be had pursuant to such decree the true condition of the title to or the to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the thereon at the rate of seven per cent per annum, when paid or incurred by security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the potection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment myhole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, any tax, special assessment or other lien which may be or become superior to the lien hereof or of such a cree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale of deficiency.

. This tee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

- 8. Trust e has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence a misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which or are a certificate of identification purporting to be executed by a prior trustee hereunder or which concerns in substance with the description herein contained of the note and which purports to be executed on bind of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with one described herein described of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust he curder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 11. This Trust Deed and the Note secured hereby are not assumable and a commediately due and payable in full upon vesting of title in other than the Grantors of the present Trust Deed or upon a reaster of the Beneficial Interest of the Land Trust referred to herein to any party other than the owner thereof as of the date of this instrument. In addition, if the subject property is sold under Articles of Agreement for deed by the present title holder, also may due and owing hereunder shall immediately become due and payable.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwit is anding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as proval covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the Jurpos of binding it personally, but this instrument is executed and delivered by TORDETT BATK AND TRUST CO., as To use, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal his present in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal his present, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said pair cip I note-contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and relative to the party of the second part or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that FORD CITY BANK AND TRUST CO., individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, FORDETT TRUST CORPORATION

IN WITNESS WHEREOF, FORDETT THANK AND TRUST CO., not personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice President and Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Vice President and Trust Officer, the day and year first above written.

\* TNDEPENDENT TRUST CORPORATION

\* TORD CITY BANK AND TRUST CO.

12. Mortgagors hereby waive any and all right of redemption from sale under any order or decree of foreclosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decree or judgement creditors of the mortgagors acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.

As Trustee as aforesaid and not personally,

ATTEST William A Musil Advisor Fresher and Fresh City

Asst. Trust Officer

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7601 South Cicero Chicago, IL 60652 AND TRUST CO.

as Trustee

Trustee

IMPORTANT

Property Address:

FORD CITY BANK AND TRUST CO.

7601 SOUTH CICERO AVENUE CHICAGO, ILLINOIS 60652 284-3600

TRUST DIVISION

REORDER FROM CADWALLADER & JOHNSON, INC. FORM 25033 CRJ 1.80 TR-110

COOK COUNTY, ILLINOIS FILED FOR RECORD

1985 HAY -9 PH 12: 173

85014117

STATE OF ILLINOIS COUNTY OF 588#

I, <u>Dawn J. Jurewicz</u> a Notary Public, in and for said County, in DO HEREBY aforesaid, State the

David D. Lambertsen
INDEPENDENT TRUST CORPORATION
OF FORD CITY BANK AND TRUST C CERTIFY, that BANK AND TRUST CO. and

of FORD CITY BANK AND TRUST CO. and

Vi ki L. Musil

Of sai. Trust Officer

Of sai. Trust Who are personally known to me to be the same persons whose names are subscrited to the foregoing instrument as such ANNING MAKKATAN ANNION TRUST CO.

Subscrited to the foregoing instrument as such ANNING MAKKATAN ANNION TRUST CO.

Subscrited to the foregoing instrument as such ANNING MAKKATAN ANNION TRUST CO.

Subscrited to the foregoing instrument as their own free and acknowledged ANNION TRUST CO.

Subscrited to the foregoing instrument as their own free and voluntary act and as the free and and the said ANNING MAKKATAN MAKATAN MAK

GIVEN under my ha. d and notarial seal, this day of \_

 $\mathcal{C}_{\mathcal{H}}$  . The Installment Note mentioned in the

with under Identification No.

Trustee.

PLEASE MAIL RECORDED DOCUMENT TO:

Ford City Bank and Trust Co.

Sheri L. Beck

within Trust Deed has been identified here-

TRUST DEEL

FORD CITY BANK

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EXHIBIT "A"

The prime rate of interest as used in this Note shall mean the rate of interest announced from time to time by the Ford City Bank and Trust Co. as its prime rate and posted on its premises. Ford City bank and Trust Co. shall have the right in its sole discretion to change said announced prime rate of interest. It is expressly agreed that the use of the term "prime rate" is not intend a nor does it imply that said rate of interest is a preferred rate of interest or one which is offered by Bank to it nost creditworthy customers.

May 3, 1985

INDEPENDENT TPJST CORPORATION
A/T/U TRUST # 26 and not individually

David D. Lambertsen, Tust Officer

ATTEST: Weke & Musel
Vicki L. Musil, Asst. True t Officer

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