

UNOFFICIAL COPY

This Indenture, Made

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MAY 13th

1985, between

Beverly Bank, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement

dated 11-16-79

and known as trust number 8-6676

herein referred to as "First Party," and FLEET MORTGAGE CORP., A RHODE ISLAND CORPORATION

herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed principal notes bearing even date herewith in the TOTAL PRINCIPAL SUM OF

NINE THOUSAND, SEVENTY-ONE

DOLLARS AND FORTY-THREE CENTS*****

DOLLARS.

made payable to BEARER FLEET MORTGAGE CORP. and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said

Trust Agreement and hereinafter specifically described, the said principal sum in 60

installments as follows: TWO HUNDRED SIXTY-FOUR DOLLARS AND EIGHTEEN CENTS***** DOLLARS.

on the 15th day of JUNE 1985, and \$264.18 DOLLARS

on the 15th day of each MONTH thereafter, to and including the

15th day of MAY 1990, with a final payment of the balance due on the 15th

day of MAY 1990, with interest on the principal bal-

ance from time to time unpaid at the rate of 20.00 per cent per annum payable

MONTHLY; each of said installments of principal bearing interest after maturity at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking

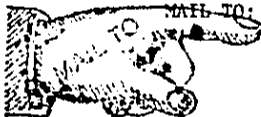
house or trust company in HOMEWOOD, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of FLEET MORTGAGE CORP. in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to-wit:

Lot 44 in Block 6 in Herron's Subdivision of 50 acres in the East 1/2 of the N.W. 1/4 of Section 30, Township 38 North, Range 14, E of the Third Principal Meridian, in Cook County, Illinois,

COMMONLY KNOWN AS: 2106 W. 73rd Street, Chicago, Illinois.
PERMANENT REAL ESTATE INDEX NUMBER: 20-30-113-040

DRAFTED BY: P.A. GORDON



MAIL TO: FLEET MORTGAGE CORP.
17924 S. HALSTED P.O. BOX 1256
HOMEWOOD, ILLINOIS 60430

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which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

STATE OF ILLINOIS
COUNTY OF COOK

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by Beverly Bank, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against, Beverly Bank, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such persons' liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Beverly Bank, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, Beverly Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer—Assistant Cashier, the day and year first above written.

BEVERLY BANK

As Trustee as aforesaid and not personally,

By *Carl H. Hoad*
Vice President

Trust Officer

ATTEST *Patricia A. Allen*

Assistant Trust Officer—Assistant Cashier

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5. The proceeds of the foreclosure sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other liens which have priority over the claims hereof constitute secured indebtedness additional to that evidenced by the notes, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the notes; fourth, any surplus to First Pacific, its legal representatives or assigns, as their rights may appear.

one before, and after certain short periods of the expiration of said three-day period.

[illegible]

1. The first part of the report is a summary of the work done during the year. It is a brief statement of the results of the work, and is intended to give a general impression of the progress made. It is not a detailed account of the work, but a summary of the main results.

[illegible]

2. Until the indebtedness aforesaid shall be fully paid, and in case of default of payment, the premises shall be sold, and the proceeds of the sale shall be applied to the payment of the indebtedness aforesaid, and the balance of the proceeds shall be paid to the successors or assigns of (1) promptly repair, restore or rebuild any buildings or improvements on or attached to the premises which may become damaged or be destroyed; (2) keep said premises in good and safe condition, and maintain the same in good and safe condition; and (3) pay all taxes, assessments, charges, and expenses of all kinds which may be levied or assessed against the premises or the successors or assigns of the mortgagor, and the mortgagor shall be bound to pay the same.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

TO HAVE AND TO HOLD, OF RIGHT HER OWN FREE GIFT AND GRANT, TO THE SAID JOHN, HIS HEIRS AND ASSIGNS, FOR THE PURPOSES, AND UPON THE USES AND TRUSTS therein expressed, to have and to hold, unto the SAID JOHN, HIS HEIRS AND ASSIGNS, FOREVER.

TO HAVE AND TO HOLD: the premises unto said Trustee, its successors and assigns; forever,

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