

UNOFFICIAL COPY

TRUST DEED

"OFFICIAL BUSINESS" 85066309
VILLAGE OF OAK PARK
THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made May 6, 1985, between William F. Duello and Annie May Duello, as joint tenants of the village of Oak Park County of Cook State of Illinois herein referred to as "Mortgagors," and Avenue Bank and Trust Company of Oak Park an Illinois corporation doing business in Oak Park, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of Six Thousand Six Hundred and 00/100 (\$6,600.00)-----Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum no interest except as herein provided as follows: the principal shall be payable in full upon the earliest of the following occurrences or date:

1. The conveyance or transfer of any interest in the following described real estate by the mortgagor;
2. The conveyance or transfer of any interest in the following described real estate by the estate of the mortgagor;
3. May 6, 2014.

provided that the principal unless paid when due shall bear interest at the then highest rate permitted by law and all of said principal and interest being made payable at such banking house or trust company as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Avenue Bank and Trust Company of Oak Park, Illinois, the Finance Director, Village Hall Plaza, Oak Park, IL. 60302

NOT, THEREFORE, the Mortgagors, to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of the estate, right, title and interest therein, situate, lying and being in the

COUNTY OF Cook

AND STATE OF ILLINOIS, to wit:

LOT 31 IN BLOCK 3 IN ELLIS AND CHAMBERLAIN'S SUBDIVISION OF THE NORTH WEST 1/4 OF LOT 6 IN THE SUBDIVISION OF SECTION 13 (EXCEPT THE WEST 1/2 OF THE SOUTH WEST 1/4 THEREOF) IN TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax # 16-13-411-009

Commonly known as: 1034 S. East Avenue
Oak Park, IL. 60304

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"OFFICIAL BUSINESS"
VILLAGE OF OAK PARK

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, easements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate, and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (to other single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-door beds, stoves, and water heaters. All of the foregoing we declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the use and trust herein set forth, free from all claims and benefits under and of virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

William F. Duello (SEAL) *Annie May Duello* (SEAL)
William F. Duello Annie May Duello

(SEAL) (SEAL)

STATE OF ILLINOIS

FRANK C. POND

County of Cook

Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT William F. Duello and Annie May Duello, as joint

This instrument was prepared by:

tenants who are personally known to me to be the same person S whose name S are subscribed on the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Raymond L. Heise
1 Village Hall Plaza
Oak Park IL 60302

GIVEN under my hand and Notarial Seal this 6th day of May, A.D. 1985

Frank C. Pond
Notary Public

EXHIBIT A

MY COMMISSION EXPIRES MAY 9, 1988

