

UNOFFICIAL COPY

This Indenture, Made June 19, 1985 between The First National Bank of Winnetka, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said bank in pursuance of a Trust Agreement dated

May 2, 1985 and known as trust number L-345 herein referred to as "First Party," and The First National Bank of Winnetka herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the PRINCIPAL SUM OF (\$49,500.00) Forty-nine thousand five hundred and no/100 DOLLARS,

made payable to BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest.

on the balance of principal remaining from time to time unpaid at the rate therein stated in installments as follows One thousand three hundred eighty-seven & 21/100-DOLLARS on the 1st day of August 1985 and one thousand three hundred eighty-seven & 21/100 on the 1st day of each consecutive month thereafter until said note is fully paid.

except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st

day of July 1990. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust

company in Village of Winnetka Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of The First National Bank of Winnetka in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

CITY OF CHICAGO COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

lot 3 in Block 2 in Culver's Park being E. B. Gammon's subdivision of lots 1 and 2 of Marbach and others Subdivision of the South East 1/4 of the South West 1/4 of Section 7, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax I.D. Number = 14-07-325-024-0000

Property commonly known as 4852 N. Damen, Chicago, Illinois

85068124

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, major beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

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STATE OF ILLINOIS
COUNTY OF COOK

I, THE undersigned Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that John O'Malley,

senior Vice-President of THE FIRST NATIONAL BANK OF WINNETKA and

Ruth Affeldt Assistant Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice-President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that they, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 19th day
of June A. D. 19 85

Thomas J. Bauer Jr.
Notary Public

My commission expires May 26, 1986

AFTER RECORDING
MAIL THIS INSTRUMENT TO

NAME FIRST NATIONAL BANK OF WINNETKA
ADDRESS 920 Green Bay Road
CITY Winnetka, Illinois 60093
DATE INITIALS

BOX 333 WJ

No. 061985

TRUST DEED

The First National Bank of Winnetka
is the Trustee
To
John O'Malley

The First National Bank of Winnetka

Trustee

IMPOUTS

For the protection of both the borrower
and lender, the note secured by this
Trust Note should be identified by the
Trustee named herein before the Trust
Note is paid for record.

The installment Note mentioned in the within
in Trust Deed has been identified herewith
under Identification No. 061985
John J. Tyler ✓
John J. Tyler
Am. T. Tyler, loan officer
Trustee

The First National Bank of Winnetka

Date 6/19/85

121 830 58

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the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period; The said from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by The First National Bank of Winnetka, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and The First National Bank of Winnetka, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on The First National Bank of Winnetka personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and The First National Bank of Winnetka personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, THE FIRST NATIONAL BANK OF WINNETKA, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

THE FIRST NATIONAL BANK OF WINNETKA
As Trustee as aforesaid and not personally.

By *J. O'Nalley* John O'Nalley, Senior Vice-President

ATTEST *Ruth A. Fiedt* Ruth A. Fiedt, Assistant Secretary

THIS DOCUMENT PREPARED BY:

Ann T. Tyler
Ann T. Tyler
First National Bank of Winnetka
520 Green Bay Road, Winnetka, IL 60093

85 068 890 124

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TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanics' or other liens or claims for hire not expressly subcontracted to the tenancy; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises, subject to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien; (d) Trustee or its holders of the note; (e) complete within a reasonable time any building or buildings now or at any time in the course of erection upon said premises; (f) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (g) refrain from making material alterations in said premises except as required by law or municipal ordinance; (h) pay before any penalty attaches all general taxes and pay special taxes, special assessments, water charges, sewer service charges, and other local assessments against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (i) pay in full under protest in the manner provided by statute any tax or assessment which First Party may desire to contest; (j) keep all buildings and structures now or heretofore situated on said premises insured against loss or damage by fire and other insurances usually included in an extended coverage endorsement under policies providing for payment by the insurance companies of amounts sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in compliance satisfactory to the holders of the note, under circumstances where a payoff in case of loss or damage to Trustee for the benefit of the holders of the note and amounts so expended by the standard mortgage clause to be attached to each policy; and to declare all risks, including additional and non-wad policies, to be liable of the note, and in case of insurance at the expense of claim-holders, policies not less than ten days prior to the respective dates of expiration, that Trustee or its holders of the note may, but need not, make any payment or perform any act hereinafter set forth in the event of insurance claim, expedient and may, but need not, make full or partial payment of principal, interest or otherwise, or other circumstances, if any, and purchase, discharge, compromise or settle any tax, assessment, claim or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises, or any state tax or assessment. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other amounts advanced by Trustee or the holder of the note to protect the mortgaged premises and the tenancy of the note, to be paid by Trustee for such matter concerning which action herein authorized may be taken, shall be a valid obligation indebtedness secured hereby and shall become immediately due and payable without notice or demand with interest thereon at the rate of seven percent per annum. Notice of Trustee or holders of the note shall not be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.

2. The Trustee or the holders of the note aforesaid making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office, without inquiring into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax, lien or title or claim thereof.

3. At the option of the holder of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, be foreclosed and recovered, immediately in the case of default in making payment of any amount of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns, (c) and if the third, specially set forth in paragraph one hereof and such default shall continue for three days, or (d) to be exercised at any time after the expiration of said three day period.

4. When the indebtedness is to be recovered shall become due whether by acceleration or otherwise, holders of the note or Trustee or its holders of the note shall have the right to foreclose the holder of the note shall be allowed and entitled to additional indebtedness in the decree for sale all expenditures and expenses which shall be paid or incurred by or on behalf of Trustee or holders of the note for attorney's fees, Trustee's fees, expenses for due diligence for documentary and expert evidence, stenographic charges, publication costs and other expenses which may be estimated as to items to be expended after entry of the decree of foreclosure all such estimates of title, surveys, searches and examinations, guarantee policies, Title Insurance and similar documents and instruments, with respect to title, to Trustee or holders of the note may deem to be reasonable and necessary either to prosecute such suit or to defend to holders at any sale which may be had pursuant to such decree, the transmission of the title to or the value of the premises. All expenditures and expenses of the nature in the paragraph immediately above, so much additional indebtedness as will be necessary to the final result, with interest thereon at the rate of seven percent per annum, when paid or incurred by Trustee or holders of the note in connection with any and all proceedings, including trial, appeal, writs, garnishments, to which either of them shall be a party, either as plaintiff or defendant, because of this trust deed or any indebtedness hereby created during the pendency of the proceedings, except for the foreclosure herein after mentioned, such right to foreclose whether or not attorney's fees and expenses for the defense of any threatened suit or proceeding which might affect the trustee or the security hereof, whether or not actually commenced.

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, all costs of sale and expenses incident to the foreclosure proceedings, including all such items as are specified in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, such interest, however, as may be paid by First Party; third, all principal and interest remaining unpaid on the note; fourth, any surplus to First Party, its successors or assigns, as their rights may appear.

6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after suit, without notice, without regard to insolvency or insolvency at the time of application for such receiver, or the person or persons of whom liable for the payment of the indebtedness secured hereby, and without regard to the other claimants to the premises or whether the same shall be then occupied as a homestead or not, and the Trustee or holder of the note shall be constituted as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and delivery of the same, the full statutory term of redemption, whether they be personalty or realty, as well as standing up further term, when First Party, its successors or assigns, except for