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GEORGE E. COLE[®]
LEGAL FORMS

FORM NO. 2202
April, 1980

TRUST DEED SECOND MORTGAGE (ILLINOIS)

CAUTION: Do not sign before a lawyer or act to sign this form
as it contains a legal provision that automatically binds you.

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85070061

THIS INDENTURE WITNESSETH That
Louia N. Augusta, Jr., and wife Mamie (J)

(hereinafter called the "Grantor") of
6322 South Drexel Chicago, Illinois

for and in consideration of the sum of **Eleven and .00/100** Dollars

in hand paid **MERCHANDISE NATIONAL BANK OF CHICAGO**
MERCHANDISE MART Chicago, Illinois

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air conditioning, gas and electric apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of **Cook**, State of Illinois, to-wit:
The South half (S½) of Lot Five (5) together with the South one and one quarter (1¼) inches of the North half (N½) of said Lot Five (5), (except the West eight (8) feet of said Lot), in Woodlawn Highlands, a subdivision of the West ten (10) acres of the East Sixty (60) acres of the North half (N½) of the North West quarter (NW¼) of Section Twenty-three (23), township thirty-eight (38) North, Range fourteen (14) East of the Third Principal Meridian. Real Estate Index Number: 20-23-101-026 *MC*

Herby releasing and waiving all right, title and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS The Grantor is justly indebted upon a principal plus interest note bearing even date herewith, payable

To Merchandise National Bank of Chicago in 83 equal monthly installments of \$236.62, with the last payment undetermined. The first installment due July 18, 1985. Net proceeds of \$12,000.00 at an annual percentage rate of 15.75% estimated.

Above Space For Recorder's Use Only

THE GRANTEE covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, when and in said note or notes provided, or according to any agreement extending time of payment, (2) to pay when due in full, all taxes and assessments against said premises, and on demand to furnish receipts therefor, (3) within sixty days after destruction or damage to any building or buildings or improvements on said premises that may have been destroyed or damaged, (4) that waste to said property shall not be committed, (5) to keep all buildings now or at any time on, and premises inserted in connection therewith to be selected by the grantor, (6) who may be authorized to place such insurance on companies acceptable to the holder of the first mortgage in debenture, with loss clause, attached payable to the first Trustee or Mortgagee, and second, to the Trustee hereinafter, their interests may appear, which policies shall be left and remain with the Mortgagee or Trustee until the indebtedness is fully paid, (6) to pay all prior accountances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of a breach of any of the above aid covenants or agreements, he who is said indebtedness, including principal and all earned interest, shall at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at **15.75% (c)** per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, with the same as if all of said indebtedness had then matured by express terms. **(e) estimated**

IT IS AGREED BY the Grantor that all expenses and disbursements paid or incurred on behalf of plaintiff in connection with the foreclose hereof — including reasonable attorney fees, outlays for documentation, stenographer's charges, cost of preparing or obtaining abstract showing the whole title of said premises embracing the enclosed description, shall be paid by the Grantor, and the like expenses and disbursements, occasioned by any suit or proceeding, wherein the grantee or any holder of part of said premises, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an addition thereto upon said premises, shall be taxed as costs and included in any decree, and may be rendered in such a foreclosure proceeding, which proceeding, when a decree of sale shall have been entered on, may be dismissed, or released herefrom, given, until all such expenses and disbursements, and the costs of suit, including attorney fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose the Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner: **Louia Augusta, Jr., and wife Mamie (J)**

IN THE EVENT of the death or removal from said **Cook** County of the grantee, or of his resignation, refusal or failure to act, then and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release and premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to:

Witness the date **S** and seal **S** of the Grantor for the 22nd day of April 1985

Louia N. Augusta (SEAL)
Louia Augusta

Mamie J. Augusta (SEAL)
Mamie J. Augusta

Please print or type names below signatures:

This instrument was prepared by **Marion J. Agner**, Merchandise National Bank of Chicago
Merchandise Mart
Chicago, Illinois 60654

UNOFFICIAL COPY

BOX No. **BOX 422**

SECOND MORTGAGE

Trust Deed

Louia Augusta, Jr. and wife
Namie Augusta (G)
6322-South Drexel.....
Chicago, Illinois 60637

To

Merchandise National Bank
of Chicago
Merchandise Mart
Chicago, Illinois 60654



GEORGE E. COLE
LEGAL FORMS

BOX 422

DEPT-01 RECORDING #111111 T-RENT 1903 06/21/85 10:26:00
411.00 *#1583 # A * -B5-Q70363

Given under my hand and official seal this 22nd day of April 1985.

(Impress Seal Here)

Waiver of the right of homestead.

I, George E. Cole, free and voluntary act, for the uses and purposes herein set forth, including the release and
appurtenances before me this day in person and acknowledged that George E. Cole signed, sealed and delivered the said
instrument known to me to be the same persons whose names George E. Cole subscribed to the foregoing instrument,
personally known to me to be the same persons whose names George E. Cole subscribed to the foregoing instrument,

I, George E. Cole, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that George E. Cole, Notary Public, in and for said County, in the

STATE OF Illinois COUNTY OF Cook }
} SS.