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## UNOFFICING COPY 85097281

not personally but as trustee of a certain trust (hereinafter called the "Trust") created by a trust agreement dat	ed June 19, 1985
and known as trust number 109875 (hereinafter called	"Mortgagor") to secure
the payment of the indebtedness hereinafter described hereby CONVEYS AND WARRANTS to THE LAK	E SHORE NATIONAL
BANK, a National Banking Association (hereinafter called the "Trustee") certain real estate located at	59-167 East
Ohio Street, Chicago, Illinois	

and bearing the following description:

Lot A in Martin's Consolidation of part of Block 21 in Kinzie's Addition to Chicago, a subdivision of North fractional Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PREIN: 17-10-122-019 COMMINIONLY KNOWN AS: 159-167 E OHIO ST., CHICAGO, IL 60611

(which together with the properly immediately hereinafter described, is referred to as the "mortgaged property").

TOGETHER WIll all Juildings, improvements, fixtures, appurtenances, easements and hereditaments thereto belonging; and together with all equipment and me chi tery now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, nower, refrigeration, and ventilation. In together with any other fixtures, equipment, machinery or other property now or hereafter placed on the above described property which thall be employed in connection with the operation, use, occupancy or enjoyment of the above described property; and together with all rents, issues and profits of the above described property. All the rbove described property is declared to form part and parcel of the real estate whether physically attached thereto or not, shall for the purposes of this Trust Deed be deemed to be a part of the real estate, and shall be subject to the mortgage created by this Trust Deed. It is agreed that all buildings, improvements, equipment, fixtures and any other property of any type described above hereafter placed on the real estate described above shall be deemed to be a part of the mortgage described above shall be deemed to be a part of the mortgage decembed to the mortgage created by this Trust Deed.

TO HAVE AND TO HOLD the mortgaged property unto the Trustee, its successors and assigns forever, for the purposes, and upon the uses and trusts set forth in this Trust Deed.

THIS TRUST DEED HAS BEEN GIVEN TO SECURE:

(a) The payment of a certain note (hereinafter called the Note"), executed by LaSalle National Bank not personally but as trustee of a certain trust created by agreen ere dated June 19, 1985 and known as Trust No. 109875 dated the date of this Trust Deed and made payable 's lie order of the LAKE SHORE NATIONAL BANK in the principal sum of One Million Six Hundred Thousand and No 100 (\$1,600,000.00)

Doltars, which principal sum together with interest is payable as provided in the Note and with the unpaid balance due on the Holder for purposes authorized by any provision of this Trust Deed including all amounts paid and expenses incurred by the Holder or Trustee for the purposes specified in paragraphs 5, 6 or 9 of this Trust Deed.

DEFINITIONS: (a) The term "Holder" refers to the person who shall be the legal colder of the Note at the time as of which the

DEFINITIONS: (a) The term "Holder" refers to the person who shall be the legal holders of the Note at the time as of which the term shall be applied. For any period during which two or more persons shall be the legal holders of the Note, the term "Holder" shall be read "Holders" and all singular word forms used in connection with the term "Holder' shall be deemed to be plural word forms where context and construction so require. (b) The term "Default Interest Rate" means a single interest rate of eight-per wentfield annum. (c) The Note, this Trust Deed, and any other writing (whether heretofore made or hursafter executed) which by its terms secures or contains agreements with respect to all or any part of the indebtedness evidenced by the hole are each sometimes hereinafter referred to as a "Mortgage Instrument". (d) The term "Beneficiary" means each person who at the time and of which the term shall be applied shall have any interest of any kind in the Trust (whether as beneficiary, collateral assignce or other use) or shall have any right (whether joint or several) to exercise the power of direction with respect to the Trust. Each person who had a joint or several right to exercise the power of direction with respect to the Trust on the date of this Trust Deed is hereinafter referred to as an "Initial Beneficiary". (e) The term "impositions" means all general real estate taxes, the city is and sewer charges and all other taxes and charges against the mortgaged property or against the Holder's or (in tee's interest under this Trust Deed, under the Note, or under any other Mortgage Instrument, ordinary as well as forted in provements and betterments. (f) The term "Obligor" means any person other than Mortgagor who shall be a maker of the Note, who shall have guaranteed payment or collection of all or any part of any amount at any time owing on the Note or secured by this Trust Deed, or who shall or may be otherwise personally liable (whether absolutely or contingently) in any capacity for payment of all or any

## MORTGAGOR REPRESENTS, COVENANTS AND AGREES AS FOLLOWS:

1. Although Mortgagor shall not be personally obligated to do any of the things specified in this paragraph, a default shall be deemed to have occurred under this Trust Deed if Mortgagor shall fail to do any of the following: (a) to keep the mortgaged property in good condition and repair, or (b) to keep the mortgaged property free of any mortgage, mechanic's lien, or other her, or encumbrance octain of mortgage, hen or encumbrance except for mortgages, lens, and encumbrances clearly subordinate to the mortgage created by this Trust Deed or which shall have been in each case expressly permitted by the Trustee or the Holder in writing or (c) to appear in any proceeding which in the opinion of the Trustee or the Holder may affect the mortgage created by this Trust Deed and at the expense of persons other than the Trustee and the Holder, to take all steps necessary to protect, maintain or defend the primacy, enforceability and validity of the mortgage created by this Trust Deed or at the sole expense of persons other than the Trustee and the Holder to do, make, execute and deliver any acts, things, assurances and writings which the Holder or the Trustee may require to protect, defend, or make more secure the mortgage interest created by this Trust Deed; or (d) to pay when due any jighthedness or obligation which may be seen ed by a mortgage, lien, other encumbrance or charge to the Trustee or the Holder; or (e) to exhibit satisfactory evidence of the payment of any saich equal or sentior mortgage, lien, other encumbrance or charge to the Trustee or the Holder; or (e) to complete within a reasonable time any buildings or other improvements now or at any time in the process of erection upon the mortgaged property; or (f) immediately after destruction or damage to all or any part of the mortgaged property to commence and promptly complete the rebuilding or restoration of buildings, improvements and all other property now or hereafter on the mortgaged property and all other impositions when due and before any charge f

and except for the First Trust Deed described in the Riger attached hereto





## UNOFFICIAL COPY

2. Although Mortgagor shall not be personally obligated to do any of the things specified in this paragraph, a default shall be deemed to have occurred under this Trust Deed if Mortgagor shall fail to do either of the following. (a) to keep all buildings, improvements, and betterments now or hereafter upon the mortgaged property intured against loss or damage by lire, lightening, windstorms, malicious mischef, vandalism, extended coverage hazards, and such other hazards (including hazards not now contemplated) as the Trustee or the Holder may require to be insured against until the indebtedness secured by this Trust Deed is fully paid, or in case of foreclosure, until expiration of the redemption period, in an amount sufficient either to pay the full replace that is also buildings, improvenients and betterments, or to pay in full the indebtedness secured by this Trust Deed, or (b) to provide lipidity insurance covering such habilities (including liabilities which may arise under any law relating to intoxicating liquor) and with such monetary limits as the Trustee or the Holder may require. Mortgagor shall have the right to choose the companies, agents and brokers from which any insurance required under the terms of this Trust Deed shall be obtained, provided, however, that the Trustee and the Holder shall each have the right to disapprove for reasonable cause any company, agent or broker selected by Mortgagor. Policies for the hazard and liability insurance required under this Trust Deed shall be delivered to and shall be delivered to the Holder not later than ten (10) days prior to the respective dates of expiration. Each hazard insurance policies shall be delivered to the Holder not later than ten (10) days prior to the respective dates of expiration. Each hazard insurance policies, the Trustee and the Holder are authorized to adjust, compromise and collect all claims thereunder without the consent of Mortgagor and to execute and deliver on behalf of Mortgagor all necessary proofs of loss, receipts, vouchers,

authorized to pay out any and all insurance proceeds in accordance with the Holder's direction

3. Although Mortgagor shall not be personally obligated to do any of the things specified in this paragraph, a default shall be deemed to have occurred under this Trust Deed if Mortgagor shall fail to do either of the following: (a) to pay to the Holder each month a sum specified by the Holder at the estimated by the Holder to be equal to one-twelfth of the total amount of the general property taxes to be assessed against the mortgaged property (a) the year in which the deposit is made, or (b) to pay such additional amount each month as the Holder may specify in order to provide funds for the pay count of all special assessments, other impositions and premiums for insurance specified in paragraph 2 which shall be designated in the Holder's estimation may fall due or accrue within the next succeeding year. No trust or other fiduciary relationship shall be deemed to exist between the Holder and any other persons by reason of the making of the deposits provided for in this paragraph 3. The Holder shall not have an of ligation of any kind to pay any interest or other return on any funds deposits may be commingled with the Holder's own funds, and, except as expressly e.f. in therein, the Holder shall not be obligated to comply with any request of Mortgagor or any other persons with respect to the use, investment or disposition of any such deposits. The Trustee and the Holder six hereby authorized to pay all taxes, special assessments, other impositions and successful to a form a charged or billed without inquiry as to accuracy of validity and regardless of whether or not such payment is requested by Mortgagor. The Holder shall have requested on the Holder in writing to pay a given tax or other charge, unless each such written request shall be accompanied by the bill for the given tax or other charge of insurance premium unless Mortgagor, while not in default under the provisions of this Trust Deed or any other Mortgage In

4. A default shall be deemed to have cut red under this Trust Deed if any of the following shall occur in the absence of the prior written consent of the Trustee or the Holder: (a) the mortgived property shall be used for any purpose other than that for which it was used on the date of this Trust Deed, er (b) there shall be any substantial alteration or additions to or demolition, removal or sale of any building, improvement, fixture, appurtenances, machinery or equipment now or hereafter upon the mortgived except as may be required by law; or (c) there shall be any purchase, lease or agreement under which title or any security interest not capre sly subordinate to the mortgage created by this Trust Deed is trust Deed is trust Deed in the Holder in any fixture, machinery or equipment to be placed in or upon any buildings or improvements on the mortgaged property; or (d) any zoning reclassification or variance shall be requested by or or one did of Mortgagor or any Beneficiary; or (e) any unlawful use or muisance shall exist upon the mortgaged property; or (f) Mortgagor, any Beneficiary or any Beneficiary or use the mortgaged property shall fail to comply with any law, regulation, ruling, ordinance, order or any other requirement imposed by any governmental or other competent authority relating to the mortgaged property.

5. The Trustee and the Holder are hereby authorized (but shall not by required) to make any payment and to perform in any manner deemed expedient any act described in paragraph 1 or 2 of this Trust Deed which shall not have been made or performed by Mortgagor at the time or in the monner necessary to prevent a default under the terms of paragraph 1 or 2. The Trustee and the Holder are further authorized to make any payment and to perform any act which either of them may deem necessary to establish, prote of dend the mortgage created by this Trust Deed, or the value thereof, or to protect or maintain the value of the mortgaged property or to establish, prote of or includes but is not limited to the right to make full or partial payments of principal, interest or other charges at any time due or claimed to be due on the mortgage or other lien or encumbrance equal or senior in the or any claim to any such equal or senior lien or title; the right to purchase, discharge, clear off, compton or other imposition against the mortgaged property or any plemium for any insurance described in paragraph 2; the right to pay any tax, special assessment or other imposition against the mortgaged property or any sale or to redeem the mortgaged property from any such sale or form any for menual or senior lien or title; the right to contest any tax or assessment; and the right to purchase the mortgaged property or any sale or to redeem the mortgaged property from any such sale or from any forfeture. The Trustee and the Holder shall be entitled to receive rembursement of all expenses incurred by the Trustee or the Holder in connection with any action taken and to the Holder shall be entitled to receive rembursement of all expenses incurred by the Trustee or the Holder on the amount thereof remaining from time to time innerin oursed; all such principal amounts and expenses shall be paid by the Trustee or the Holder on the amount thereof remaining from time to time innerin oursed; all such principal amounts and the Holder may make any

6. The Trustee and the Holder or both of them, at their discretion, are hereby authorized to employ counsel for advice and other legal services, to employ other persons, and to take such other action and incur such other expenses as may appear necessary or prudent to either of them in connection with any action which the Trustee or the Holder is authorized to take under any of the provisions of this Trust Deed or in connection with any litigation, proceeding, negotiation, transaction or dealing in which either the Trustee or the holder may become concerned or involved because of its interest under this Trust Deed or under the Note, including but not limited to: (a) participation in any proceeding (including bankruptcy proceedings) to which either the Trustee or the holder may be made or may have a right to become a participant by reason of its interest under this Trust Deed or the Note; (b) participation (whether as plaintiff, defendant, claimant, intervenor, witness or otherwise) in any proceeding, negotiation, or transaction which may affect title to or any interest in the mortgaged property or which may in any way affect or question the Holder's right to receive and/or to retain payment of the amount which the Holder shall determine to be due under the Note or under the provisions of this Trust Deed or which may in any way affect or question reasonably deemed necessary by the Holder to establish or protect the validity, enforceability or priority of the mortgage created by this Trust Deed; (c) the initiation and/or maintenance of any judicial or administrative action reasonably deemed necessary by the Holder to establish or protect the validity, enforceability or priority of the mortgage created by this Trust Deed; (d) any other action of any kind taken at the invitation or request of Mortgagor or any Beneficiary or of any assignee, grantee, or other successor of Mortgagor or any person who may claim title to or an interest in the mortgage Instrument; or (e) preparation for any special arrangements, the waiv

Or under paragraph R-9 of the Rider attached hereto

7. For the purposes of this Trust Deed, a "Material Default" shall be deemed to have occurred if: (a) any payment which shall become due to the Trustee or the Holder under the terms of the Note, this Trust Deed or any other Mortgage Instrument shall not be paid when due; or (b) Mortgagor shall fail to make any payment or to do any act and such failure shall constitute a default under the provisions of paragraph 1, 2 or 3 hereof or any default shall conceiv under paragraph 4 or 17 hereof, or (c) any warranty, representation, statement or report made or given at any time to the Trustee or the Holder by or on behalf of Mortgagor or any Obligor shall have been false in any material respect when given or furnished or (d) there shall be any execution or levy on, the institution of any suit to foreclose any mortgage, lien or other encumbrance against, or any seizure, attachment, forced sale or forfeiture of all or any part of the mortgaged property; or (e) any proceeding shall be instituted by or against any Obligor under any chapter of the federal Bankruptcy. Act, or under any insobency law relating to the relief of debtors, readjustment of indebtedness, reorganization, arrangement, composition or extension, or (f) any Obligor shall die or shall make any assignment for the benefit of creditors or shall apply for or consent to the appointment of a receiver for any Obligor or for all or any part of the mortgaged property; or (g) any Obligor or all or any part of the mortgaged under the control





or in the custody of any cours is plue a weem in intal author type of a reference trustee or (b) the mortgaged property or any part thereof shall be vacated or abandoned. Upon the scurrence of any Material Default and at any time thereafter, the Holder shall have the right at the Holder's election, without notice of such election, without affecting the validity, enforceability, or priority of the mortgage created by this Trust Deed to declare all unpaid principal and accrued interest under the Note and all other amounts occurred by this TrustDeed to mortgage created by this Trust Deed to declare all unpaid principal and other amounts shall without notice or demand become simmediately due and payable.

- 8. At any time after the entire principal balance of the Note shall have become due (whether by reason of acceleration or otherwise), and regardless of whether or not a Material Default shall have occurred, the Trustee and the Holder shall have the right to do any or all of the following: (a) to foreclose the mortgage created by this Trust Deed in any manner permitted by law; (b) to institute appropriate legal action for the appointment of a receiver and of the promitted by law; and (c) to exercise all other rights which may accrue to the Holder or to the Trustee under or by reason of the pro-
- 9. The Trustee and the Holder shall be entitled to reimbursement for all costs and expenses (hereunafter called "Foreciosure Expenses") incurred by the Trustee or by the Holder subsequent to the occurrence of a Material Default in connection with foreclosure proceedings or in connection with the exercise of any other action authorized in paragraph 8 of this Trust Deed and to receive interest at the Default Interest Rate from the date each of such costs and expenses shall be paid by the Trustee or the Holder on the amount of such costs and expenses remaining from time to time unreimbursed. The foreclosure Expenses shall be paid by the Trustee to: attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs, sheriff's costs and fees, costs (which may be estimated as to items to be expended after entry of a foreclosure and assurance with respect to title as the Trustee or the Holder may deem reasonably necessary either to prosecute a foreclosure suit or to evidence to Expenses, all principal amounts for which the Trustee or the Holder is or shall be entitled to reimbursement under the provisions of this Trust Deed, such any such Foreclosure Expenses or other amounts shall be immediately due and payable without notice or demand, shall be accured by the mortgage created by this Trust Deed, and, if not sooner paid, shall be included in any decree or judgment as part of the indebtedness secured by the mortgage created by the rest and proceeds of sale of the mortgaged property, and if not satisfied pursuant to one of the foregoing provisions, shall be included in any definition one of the foregoing provisions, shall be included in any definition one of the foregoing provisions, shall be included in any definition one of the foregoing provisions, shall be included in any definition. 9. The Trustee and the Holder shall be entitled to reimbursement for all costs and expenses (heremafter called "Foreclosure Expenses") incurred by
- 10. The roweds of any foreclosure sale of the mortgaged property shall be distributed and applied in the following order of priority: First, to accrued interest on the following order of priority: First, to accrued by the forecast decree; second, to all Foreclosure Expenses and all other amounts secured by this Trust Deed additional to amounts evidenced by the Note and at accrued interest thereon; third, to all principal and accrued interest remaining unpaid on the Note; and fourth, any overplus to Mort-
- 21. Upon, or at any time after the filing of a foreclosure suit under this Trust Deed, the court in which such suit is filed may appoint a third party as receiver of the mortgaged rimetry or may, with the consent of the party appointed, appoint the Holder or Trustee as receiver or as mortgager in possession such receives or in a trustee in possession and without regard to the solvency of insolvency of any Obliger at the time of property shall be then occupied as application for such receives or in a trustee in possession and without regard to the then value of the mortgaged property or whether or not she mortgaged property shall be then occupied as application for such receives or mortgage in possession shall have all powers which may be necessary or are usual in such cases for the protection, possessis at onto, management and operation of the mortgaged property, including but not limited to the power to do any or all of theirfollowing: To enter upon and take possession of the mortgaged property; to put and maintain the mortgaged property in first class condition; to employ all personnel necessary for the accessful operation of the mortgaged property; to provide insurance against such risks and in such amounts as beyond the probable period of possession as yielder, desirable; to least the mortgaged property to such persons, for such terms (whether or not extending the receiver or mortgage in possession), and to collect such terms (whether or not extending the zeceiver or mortgage in possession), and to collect such entity, in the receiver or mortgage in possession, and to collect such reasts and an action of the mortgaged property (including those which hall be overdue) demption or not, as well adduring any further times furnity which Mortgage, except for the intervention of such receiver or mortgage in possession, but the receiver or mortgage in possession may elect to terminate any least which may be junior to the mortgage created by this Trust Deed, Net income (i.e., income cm. m. affet payment of expenses i
- 12. Mortgagor hereby piedges and assigns to the Trustee and the Helber all rents payable under any lease of all or any part of the mortgaged property whether presently existing or hereafter made and any other proceeds as sin from any occupancy, use or exploitation of the mortgaged property or shall exercise any rights grained under this paragraph unless and until a Material Def<sub>20</sub> as defined in paragraph 7) shall occur. Upon the occurrence of a erated maturity of the Note of shall have availed itself of any right available under paragraph 8. (a) All rents and other proceeds hereby assigned which terminate, alter and amend any lease of the Material Default shall insert to the benefit of the Holder, and the Holder shall have the right to notify any lesses of other person in possession of the mortgaged property and to cause new leases to be accurded; (c) the Trustee and the Holder shall have the right to notify any lesses of other person in possession of the mortgaged property of this assignment and to require that all subsequent payments hereby assigned which the made directly to the Trustee or to the Holder; and (d) the Trustee and the Holder shall have the right occurred to the Trustee or to the Holder; and (d) the Trustee and the Holder shall have the right occurred to the Trustee or to the Holder; and (d) the Trustee and the Holder shall have the right occurred to the Trustee or to the Holder; and (d) the Trustee and the Holder shall have the right occurred to the Trustee or to the Holder; and (d) the Trustee and the Holder shall have the right occurred to the Trustee or to the Holder; and (d) the Trustee and the Holder shall have the right occurred to the Trustee of the Holder; and (d) the Trustee and the Holder shall have the right occurred to the Trustee of the Holder; and the Holder shall have the right occurred to the Trustee of Holder a mortgaged right rents and proceeds hereby assigned or to renter the Trustee or Holder a mortgaged right rents and proceeds hereby rents and proceeds hereby and the Hold
- 13. Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of the nortgage created by this Trust Deed on its own behalf and on behalf of each and every person, except decree or judgment creditors of Mortgagor why stack acquire any interest in or title to the mortgaged property subsequent to the date of this Trust Deed.
- 14. In the event any part of Meripagor's title to or interest in any of the mortgaged property shall pass to or vest in any third person or in the event any third person shall become liable for or shall assume any obligations secured by this Trust Deed or by any other Mortgage Instrument, then and in either such event, the Trustee and the Hoider if either so elects (but not otherwise) may without notice to Mortgagor deal with any such third person in any way out limiting the generality of the foregoing provision, the Trustee and the Holder are hereby authorized. (a) to extend the time for payment of any indebtedness secured by this Trust Deed; (b) to fort bear to see and to forebear to exercise any other right, power or remedy which may be available under law or under any of the Mortgage Instruments; (c) to settle or to compromise any claim against any such third person (which settlement or compromise may liability to the Holder or to the Trustee); and (d) to release any collateral securing any obtain this paragraph 14 shall operate to terminate, limit or impair in any way any right or power of the Trustee or the Holder under this Trust Deed, under the Note or under any other Mortgage Instrument.
- 15. In case all or any part of the mortgage is cruperty shall be taken or condemned by any governmental or other competent authority, the Trustee and the Holder are hereby empowered and authorized to collect and receive all compensation which may be paid for any property taken or for damage to any property not taken and all compensation so received shall be applied at the election of the Holder to the immediate reduction of the indebtedness accurred hereby whether or not then due, or to the repair most restoration of any damaged property, or in part to both of such purposes in such proportion as the Holder shall determine.
- 16. No action for the enforcement of the mortgoes created hereby or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing the defense in an action at law upon the Note by the then holder of the Note.
- good and available to the party interposing the defense in an action at law upon the mote by the then motion of the route.

  17. A default under the Trust Deed shall be desired to have occurred if: (a) All or any part of Mortgagor's interest in the mortgaged property shall be sold, conveyed, or otherwise transferred (whether valiantarily or involuntarily and whether by operation of law or otherwise) to any person other him another, initial Beneficiary; or (c) any right or interest of any Beneficiary in the Trust shall be transferred (whether voluntarily on involuntarily and whether by operation of law or otherwise) to any person other thin another, initial Beneficiary; or (c) any right or interest of any Beneficiary in the Trust shall be transferred (whether or (d) Mortgagor shall fail to pennit the Trustee or the Holder to inspect or copy any correspondence, records, files or instruments relating to the Trust which shall be in the possession or custody of Mortgagor; or (e) Mortgagor shall fail to supply the Holder or the Trustee with the names of persons shown







19. The Trustee shall release this Trust Deed and the mortgage created by this Trust Deed upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid and upon the payment to the Trustee of a reasonable fee for the execution of any necessary release instruments. The Trustee is hereby authorized to execute and deliver a release of this Trust Deed at the request of any person who shall, either before or after maturity, produce and exhibit to Thases are instrument purporting to be the Note and who shall represent to the Trustee that all indebtedness secured by this Trust Deed has been paid, which representation the Trustee may accept as true without inquiry. The Trustee may accept as the Note herein described any note which bears an identification number matching an identification number on this Trust Deed and purporting to be placed on the note by any Trustee and which conforms in substance with the description of the Note herein contained. Where no matching identification number purporting to be the contained of the Note herein contained.

to be that of a Trustee appears on the note exhibited to the Trustee and on this Trust Deed, the Trustee may accept as the Note herein described any note which conforms in substance with the description of the Note herein contained.

20. The Trustee may resign by instrument in writing filed in the office of the Recorder of Deeds or Registrar of Titles in which this Trust Deed shall have been recorded or filed. In case of the resignation of the Trustee or in case of the inability, refusal or failure to act of the Trustee, the Holder shall have the right to appoint a person to serve as Successor Trustee. In the event a vacancy shall occur by reason of resignation or otherwise and the Holder shall fail to appoint a Successor Trustee, the then Recorder of Deeds (or the Registrar of Titles if the mortgaged property is registered under the Torrens System) of the County in which the mortgaged property is situated shall be the Successor Trustee. The original Trustee and any Successor Trustee shall be entitled to reasonable compensation for all acts performed pursuant to the provisions of this Trust Deed and shall be entitled to interest at the Default Interest Rate from the date any Trustee's fees are charged on the amount of such fees remaining from time to time unpaid.

21. (a) "oe "rustee and the Holder shall have the right to inspect the mortgaged property at such times and on as many occasion, as the Trustee or the Holder m., desire and access to the mortgaged property thall be permitted for the purposes of such inspection. (b) The word "Note" when used in this instrument shall be construed to mean "Notes" when more than one note is used. (c) Unless otherwise specifically provided, all powers, rights and remedies granted to the Trustee and the Holder under the terms of this Trust Deed may be exercised by the Holder alone, by the Trustee alone, or by both the Holder and the Trustee acting jointly. If at any time there shall be more than one holder of the Note any one of the holders of the Note may exercise any power, right or remedy which under the terms of this Trust Deed may be exercised by the "Holder". (d) Time is of the essence of this Trust Deed and all provisions relating "or the such manner as to be effective and valid under applicable law, but, if any provision of this Trust Deed, the Note and every other Mortgage Instrument shall be interprised in such manner as to be effective and valid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without it validating the remainder of such provision or the remaining provisions of the instrument in which such provision appears or any other Mortgage Instrument shall be greater than the holes trate or charge permitted by law, the highest rate or charge permitted by law shall be due in place of the given rate or charge which would otherwise be due "(Each notice, demand or direction required or permitted under the terms of this Trust Deed shall be deemed to have been given or delivered at the tim; when maled by United States return receipt requested registered mail addressed (1) if to the Trustee's priming as the address of the mortgage or to the street address as either the Trustee or the Holder may designate from time to time by writter, notice. Except as of herwise amended, modified or discharged in whole or in part or my. No written amendment to this Trust Deed or any other Mortgage Instrument may be enforced against any person unless such amendment shall have been executed by such person or his predecessor in interest. No course of dealing between the Trustee against any person unless such amendment shall have been a .c. could by such person or his predecessor in interest. No course of dealing between the Trustee or the Holder on the one hand and Mortgaget, any Beneficiar, any Beneficiar, or any other person on the other hand shall be deemed effective to modify, amend or discharge any part of this Trust Deed or any other '.o. deage Instrument or any rights or obligations of any person under this Trust Deed or any other Mortgage Instrument. No person shall be deemed to have warved any right under the Trust Deed or under any other Mortgage Instrument unless such warver is in writing and signed by the person waiving such right. A waiver up an in one occasion thall not be construed as a bar or waiver of any right or of any other right. A waiver up an in one occasion shall not be construed as a bar or waiver of any right or remedy on any future occasion. All of the rights and remedies of the Trust e or the Holder whether evidenced hereby or by any other Mortgage Instrument or whether granted by law, shall be cumulative and may be exercised sungly of concurrently. (h) All rights and obligations under this Trust Deed shall extend to and be binding upon legal representatives, heirs, successors and assigns of 1,0 staggor, the Holder, and the Trustee. (i) Any insurance proceeds, condemnation proceeds, rents, or other amounts which pursuant to the provisions of this Trust Deed shall be applied to any indebtedness secured hereby shall be deemed to have been applied to such indebtedness in the inverse order of its 100 mm propaid. (j) The law of the State of Illinois shall govern all questions which shall become due under the terms of the Note shall be deemed to his Trust Deed, the Note, and any other Mortgage Instrument, including by 100 miles to 110 miles to all questions concerning construction, validity and relating to this Trust Deed, the Note, and any other Mortgage Instrument, including by continued to all questions concerning construction, validity and performance.

including the attached Rider

22. This Trust Deed is executed by the undersigned Mortgagor not personally but as to size is aforesaid in the exercise of the power and authority conferred upon and vested in it as such trustee (and the undersigned hereby warrants that it po sesses fell power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in the Note contained shall be not rured as creating any liability on Mortgagor or on the undersigned personally to pay the said Note or any interest that may accrue thereon, or any indebted set accruing hereunder, or to perform any covenant either express or unplied herein contained, all such liability, if any, being expressly waived by Trust enter the every person now or hereafter claiming any right or security hereunder, and that so far as Mortgagor and its successors and the undersigned personally are concerned, the legal holder or holders of the Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premara hereby conveyed for the payment thereof,

IN WITNESS V	July	tecuted and delivered this Trust Deed at Chic. Illinois on the dumped dumped delivered the "date of this 7 rust L eed").
ATTEST:	Zillar Hilling	LA SALLE NATIONAL BANK
Identification No.	LAKE SHORE NATIONAL BANK Trustee	not personally but as trustee under a certain trust create (b) a trust agreemer dated June 19 1983 and known as trust 1098
dy	VICE PRESIDENT	Title BASIRAT VICE PRESIDENT

COUNTY OF CATI/	33.				
	ta Notary Public, is	and for said count	v and state, do here	Dames A.	Clark
Preudent, and Illiam F. Dill	Secretary of said B	ank, who are person:	lly known to me to	be the same persons whose na	mes are subscrib-
ed to the foregoing instrument as such me this day in person and acknowled	sed that they stend and date	President, and	Ass't	Secretary, respectively	appeared before
as atoresaid, for the uses and purpose	s therein set forth; and the s	id Ass't	Secretary the	n and there acknowledged that	ank. is Atlante
own free and voluntary act and as the		Bank as Trustee as af	oresaid, for the use	to said instrument as	7-5
GIVEN under my hand and i	notarial scal, this $\sqrt{G}$ day	or JULY	, A.D	100 ST	
PREPARED BY: Crysta REUB	l L. Pruess EN & PROCTOR		Kathy	heara	
	th LaSalle Street o. Illinois 60603		Notary Public		

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formed by the maker thereof or mortgagor thereunder, except the payment of installments of principal and interest but only in accordance with the terms and provisions hereof and of the Note secured hereby. If Mortgagor shall default in the performance of any term or provision contained in this Trust Deed, the Trustee shall not be obligated to pay any principal or interest under the First Note. The Trustee shall pay the balance of the First Note when due, whether at maturity, by acceleration or otherwise. The references contained in this Trust Deed to the obligations of the Trustee (now existing or hereafter arising) to pay any sum or sums owing on the First Note or First Trust Deed shall not constitute an assumption of personal liability for any such payment.

- Mortgagor covenants and agrees that to the extent the Trustee pays any installment of principal or interest or any other sums due under the First Trust Deed in excess of the payments required to be made in paragraph R-7 above, the Trustee shall become entitled to a pro rata lien on the mortgaged property hereunder but equal in rank and priority to the First Trust Deed and, in addition, to the extent necessary to make effective such rank and priority: (i) the Trustee shall become subrogated to receive and enjoy all of the rights, liens, powers and privileges granted to the trustee under the First Trust Deed; and (ii) the First Trust Deed shall remain in existence for the benefit of and to further secure the indeptedness and other sums secured, or that hereafter become secured, hereunder.
- R-9) If Mortgagor s'all fail to comply with any of the terms, provisions and conditions of the First Trust Deed or First Note, so as to result in a default thereunder (other than with respect to payment of principal and interest due), that failure or the part of Mortgagor shall constitute a default under this Trust Deed the shall entitle the Trustee, as its option, to exercise any and all rights and remedies given the Trustee in the event of a default under this Trust Deed.
- If an event of default shall have occurred hereunder or under the First R-10) Trust Deed, in addition to any other rights and remedies available to the Trustee, the Trustee may, but need int, make any payment or perform any act required under the First Trust Joed, in any form and manner deemed expedient by the Trustee, and way, but need not, make full or partial payments of principal or interest on the First Note and purchase, discharge, compromise or settle the First Note and First Trust Deed and in the event the Trustee shall make any such pryments to the holder of the First Note, the Trustee shall be subrogated to the rights of the trustee under the First Trust Deed against the Morigagor and the mortgaged property. All moneys paid for any of the purposes in rein authorized and all expenses paid or incurred in connection therewith, i cluding attorneys' fees, and any other money advanced by the Truste to protect the mortgaged property and the lien hereof, shall be so much a ditional indebtedness secured hereby, and shall become immediately due and payable without notice and with interest thereon at the rate of tyeling and one-half percent (12.5%) per annum. Inaction of the Trustee saal, not be considered as a waiver of any right accruing to it on account o any default on the part of Mortgagor.
- R-I1) If as a result of Mortgagor's not making any installment payment due pursuant to the terms of the Note secured by this Trust Deed on the date due, any penalties, late charges or additional interest becomes payable to the holder of the First Note, then the amount of such penalties, late charges or additional interest when advanced by the Trustee shall become so much additional indebtedness secured hereby, and shall become immediately due and payable without notice and with interest thereon at the rate of twelve and one-half percent (12.5%) per annum.
- R-12) If for any reason, other than the Trustee's failure to make payments of installments of principal or interest on the First Note as hereinabove provided, the indebtedness secured by the First Trust Deed is accelerated or the mortgaged property or any part thereof is sold, or attempted to

RIDER TO THAT CERTAIN TRUST DEED DATED JULY \_\_\_\_, 1985 BETWEEN LA SALLE NATIONAL BANK NOT PERSONALLY BUT AS TRUSTEE OF A CERTAIN TRUST CREATED BY A TRUST AGREEMENT DATED JUNE 19, 1985 AND KNOWN AS TRUST NUMBER 109875, AS MORTGAGOR, AND LAKE SHORE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE

- R-1) The mortgaged property is subject to the lien of the following described trust deed (herein referred to as the "First Trust Deed"): Trust Deed dated February 13, 1967 from Ohio-St. Clair Garage Corporation to Illinois State Bank of Chicago as Trustee, recorded February 27, 1967 in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 20071625, securing a note dated February 13, 1967 in the principal amount of Six Hundred Twenty-Five Thousand and No/100 Dollars (\$625,000.00) (the "First Note").
- R-2) Mortgagor represents and warrants that as of the date of this Trust Deed the outstanding principal balance of the First Note is Two Hundred Tree ty-Five Thousand Seven Hundred Thirty-Five and 76/100 Dollars (\$225,775.76). Mortgagor further represents and warrants that there exists no default or any event which, with the passage of time or giving of notice of both, would constitute a default under the First Note or the First Trust Deed and agrees to indemnify and hold Trustee harmless from and against any and all losses, claims, costs and expenses which mer result from any such default and further agrees that the foregoing indemnification obligation shall constitute additional indebtedness secured by this Trust Deed.
- R-3) Mortgagor covenants and agrees that it will pay directly to the Trustee the installments of princept, and interest required by the First Note in accordance with the term. If the Note hereby secured and will not make any payment whatsoever firectly to the holder of the First Note or, without the written consent of the Trustee, exercise any privilege of prepayment of the First Note.
- R-4) Mortgagor covenants and agrees not center into any agreement with the holder of the First Note modifying arc provision of the First Note or First Trust Deed without the written consect of the Trustee.
- R-5) Mortgagor covenants and agrees to comply with all of the terms and conditions of the First Trust Deed other than with respect to the payment of principal and interest due under the First Note.
- R-6) Mortgagor shall render such performance to the Trustee as row be required of the mortgagor under the First Trust Deed, including the payment of such sums as may be required by the holder of the First Note for deposit into an escrow for the payment of real estate taxes and insurance premiums.
- R-7) In consideration of the execution and delivery of the Note secured by this Trust Deed, the Trustee agrees to pay the installments of principal and interest as the same become due under the First Note, but only from and to the extent of the payments of principal and interest received by the Trustee on the Note secured hereby. The foregoing obligation shall in no event include with respect to the First Note any penalty or premium, or any amounts required to be paid in addition to principal or interest or any installments of principal or interest which become due by acceleration, except any such penalty, premium or amounts required to be paid as a direct result of the Trustee's failure to perform its obligations hereunder. Nothing contained herein shall require the Trustee or the holder of the Note secured hereby to perform the terms or provisions contained in the First Trust Deed or the First Note required to be per-



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be soid, pursuant to such First Trust Deed, whether by power of sale, judicial action or otherwise, or any remedial action or proceeding is taken or instituted in respect of the mortgaged property or any part thereof under the First Trust Deed, Mortgagor will indemnify and hold the Trustee harmless from any loss, cost or expense incurred by the Trustee, including reasonable attorneys' fees, (i) in contesting any such action taken or instituted or in attempting to reinstate the First Trust Deed; cr (ii) incurred by the Trustee on account of the acceleration of the First Trust Deed, the sale of the mortgaged property pursuant thereto or the Trustee's purchase or payment of the indebtedness secured by the First Trust Deed.

- R-13) Notwithstanding any other provisions in this Trust Deed, if pursuant to the First Trust Deed, insurance proceeds in respect of any damage or destruction or any award or payment applicable to the taking by eminent domain is applied against the First Note, the Trustee may forthwith declare the Note hereby secured due and payable at any time thereafter unless the mortgaged property remaining after any such taking or damage or destruction is sufficient in the Trustee's sole judgment to adequately secure the payment of the Note hereby secured.
- R-14] In the event the Trustee pays or satisfies the First Note at any time, Mortgagor agrees that the Trustee shall be entitled, if it so desires, to obtain from the holder of the First Note, an assignment to it of the First Trust Deed.
- R-15) Mortga or hereby agrees to notify the holder of the First Note that it is authorized to accept any and all payments upon said First Note directly from the Truster and further agrees to request said holder and the trustee under the First Trust Deed to direct all notices of default, or other notices required to be given by the trustee under the First Trust Deed, to the Trustee.
- R-16) All advances which shall or made by the Trustee to the holder of the First Note in accordance with the provisions hereof and of the Note secured hereby shall be secured by this Trust Deed to the same extent as the original advance made by the Trustee to Mortgagor pursuant to the terms of the Note secured arreby and all such future advances are intended to, and shall, have priority from the date of this Trust Deed. The maximum principal amount secure to this Trust Deed, including all future advances, is One Million Sic Hundred Thousand and No/100 Dollars (\$1,600,000.00).

IN WITNESS WHEREOF, the undersigned Mor.ga\_or has executed and delivered this Rider to Trust Deed at Chicago, Illinois on the 10 day of July, 1985.

LA SALLE NATIONAL BAY K not personally but as trustee under a certain 1.1 a created by a trust agreement dated June 1., 1985 and known as Trust Number 109876

Title:

ASSISTANT VICE PRESIDENT

ATTEST:

ASSISTANT SECRETARY

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