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GEORGE E. COLE
LEGAL FORMS

FORM NO. 22
April, 1980

TRUST DEED SECOND MORTGAGE (ILLINOIS)

85107512

CAUTION: Consult a lawyer before using or acting under this form.
If warranties, including merchantability and fitness are included.

THIS INDENTURE WITNESSETH, That Horace L. Jones
and wife Jeanette Jones (J)
_____ (herein after called the Grantor), of
438 S. 23rd Avenue Bellwood, IL 60104
_____ (No and Street) (City) (State)
for and in consideration of the sum of Ten and 00/100
_____ (\$10.00) _____ Dollars
in hand paid, CONVEYS AND WARRANTS to
Merchandise National Bank of Chicago
of Merchandise Mart Plaza Chgo, IL 60654
_____ (No and Street) (City) (State)
as Trustee, and to his successors in trust hereinafter named, the following described real
estate, with the improvements thereon, including air heating, air conditioning, gas and
plumbing apparatus and fixtures, and everything appurtenant thereto, together with all
rents, issues and profits of said premises, situated in the County of Cook _____ and State of Illinois, to-wit:

85107512

Above Space For Recorder's Use Only

The North 1/4 of Lot 5 in Block 6 in William B. Walrath's Subdivision of
part of the West 17 chains and 2 links of Section 10, Township 39 North,
Range 12, East of the Third Principal Meridian, in Cook County, Illinois

Hereby releasing and waiving all rights under, and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon one principal promissory note bearing even date herewith, payable

to Merchandise National Bank of Chicago in 84 equal monthly installments
of \$153.25 with the first installment date due August 5, 1985.
Total payments of \$12,873.00 net proceeds of \$8,000. Last payment and
interest rate of 14.75 percent could change because this is a variable
rate contract.

Real Estate Index No. # 15-10-301-023

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon herein and in said note or notes provided,
or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on
demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to, or partial or total loss of, all buildings or improvements on said
premises that may have been used, destroyed or damaged; (4) that waste on said premises shall not be committed or suffered; (5) to keep all buildings now or at
any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies
acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable out to the Trustee or Mortgagee; and second, to the
Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully
paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the
holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said
premises or pay all prior incumbrances and the interest thereon from time to time and all money so paid, the Grantor agrees to repay immediately
without demand, and the same with interest thereon from the date of payment at 14.75 (e) percent per annum shall be so much additional
indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest,
shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the date of such breach
at 14.75 (e) percent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had
then matured by express term. (e) estimated

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof —
including reasonable attorney's fees, outlays for document preparation, evidence, stenographer's charges, cost of procuring or completing abstracts showing the
whole title of said premises embracing foreclosure decrees — shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any
suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such
expenses and disbursements shall be an addition thereto upon said premises, shall be taxed as costs and included in any decree that may be rendered in
such foreclosure proceedings. Such proceedings, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given,
until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs,
executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure
proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and
without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to
collect the rents, issues and profits of the said premises.

The name of record owners Horace L. Jones and wife Jeanette Jones (J)

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then

_____ of said County is hereby appointed to be first successor in this trust;
and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby
appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in
trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to _____

Witness the hand and seal of the Grantor this 11 day of June, 1985

X Horace L. Jones (SEAL)
Horace L. Jones

Please print or type name(s)
below signature(s)

X Jeanette Jones (SEAL)
Jeanette Jones

Bernard Schneider

This instrument was prepared by Budget Construction Co., 6218 N. Pulaski Chgo, IL 60646
(NAME AND ADDRESS)

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STATE OF Illinois }
COUNTY OF Cook } SS.

I, Marilyn A. Anderson, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Horace L. Jones and wife Jeannette Jones (J)

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 11 day of June, 1985.

(Impress Seal Here)

Marilyn A. Anderson
Notary Public

Commission Expires August 16th, 1988

DEPT-01 RECORDING
#11111 TRAN 0491 07/18/85 12:20:00
#7235 # 2 * -85-107512
\$11.00

BOX 422
110X N

SECOND MORTGAGE
Trust Deed

Horace Lee Jones and wife
Jeannette
438 S. 23rd Avenue
Bellwood Illinois

TO

Merchandise National Bank
Merchandise Mart
Chicago Illinois 60654



85107512

GEORGE E. COLE
LEGAL FORMS