UNOFFICIAL COPY

TRUST DEED (ILLINOIS)

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	8417 S.	. Dorchester	r Chicago,	IL			
	(NO. AA	D STREET)	(CITY)	(STATE)	-	5.1	
herein	referred to as "	Mortgagors," and	_ Marquette Nat	ional Bank			
		. Western	Chicago,	IL			
heroin		OSTREET)	(CITY)	(STATE)		ia Ahius Coise D	or Recorder's Use Only
to the l	egal holder of a	principal promissor Morteneous, made i	th; That Whereas Mortga ry note, termed "Installm navable to Rearer and de	ent Note," of even date			
							40/100 (\$5,927
Dollars	, and micresi ir non-socia princi	inal sum and interes	at to be myable in installa	e batance of principal to nente ne follows: ONE	MUNDRED 5	DITY FOUR 8	the rate of _13.5_ per c 65/100 (\$164.6
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the exte	nt not por . w	in due, to bear inte	rest after the date for pa	yment thereof, at the r	ate of <u>13.5</u> p	et cent per annum	, and all such payments be
holdere	ayable t of the no r may.	from time to time, i	uette National in writing appoint, which	note further provides th	nat at the election o	the legal holder t	uch other place as the le sereof and without notice,
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and con expirati	tinue for three t on of said three	day , wit our lotte	mee of any other agreeme ce), and that all parties th	int contained in this Tri iereto severally waive r	ist Deed (in which o nesentment for pay	nent election may ment, notice of d	be made at any time after shonor, protest and notice
protest. NO	W THEREFO	RE. to se at the ba	ayment of the said princip	al sum of money and int	erest in accordance	with the terms, or	ovisions and limitations of
above n	tentioned note a ensideration of	and of this To ast Dec f the sum of One P	ed and the performance of later a hand paid, the re	of the covenants and agr eccipt whereof is berel	cements herein con sy acknowledged, !	tained, by the Mo Mortgagors by the	rigagors to be performed, a se presents CONVEY AP
WARK	ANT unto the	Trustee, its or his a	uccesse is and assigns, the	e following described i	teal Estate and all	of their estate, rig	fit, little and interest there
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	North	West Hlaf	f (1/2) there	of) of Sec	tion 35.	Township	and the second second
			ge 14, East	or the Thir	d Princip PROPERTY NO	al Meridi Exaumbers	an
	in Co	ok County,	, Illinois.		- Falanta		ाहा <u>चा ब</u> हा
			E	512-137	-[41012]	-10161 <i>P</i>	
which, w	ith the property	v hereinafter deseni	hed, is referred to herein	as the "premises,	A /		£5 :01 S
TO	GETHER with	all improvements, to Morteacors may be	enements, casements, an	d apportenances thereit	obe meing, and all	rents, issues and	rolits thereof for so long a
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. articles h	ereafter placed	in the premises by ?	Mortgagors or their succe	rssors or assigns shall be	part of the morts.	ged pri mises.	
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THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or or destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for iten not expressly subordinated to the lien hereof, (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note

2. Mortgagors shall pay before any penulty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by slatute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mertage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if my and putchase, discharge, compromise or settle any tax lien or other prior live or title or claim increof, or redeem from any tax sale or forfet, are affecting said premises or context any tax or assessment. All moneys paid for any of the putposes herein authorized and all expenses paid or in settled in connection therewith, including reasonable attorneys fees, and any of the notes to project the mortgaged premises and the first hereof, plus reasonable compensation to "trustee for each matter cancerning which action herein authorized and be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with it event thereon at the rate of nine per cent per annum, Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to use a or account of any default hereunder on the part of Mortgagors.

5. The Trustee or the holder of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement of stimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of stream, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the principal in one, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal in or in this Trust Deed to the contrary, become due and physical when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured had become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall hav the right to foreclose the lien hereof and also shall have all other rights provided by the laws of litinois for the enforcement of a mortgage debt. In a ys till to foreclose the lien nereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expent exhibit may be paid or mourted by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs (which may be estimated as to items to be expended after may of the decree) of procuring all such abstracts of title, title searches and examinances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to procecute such suit or to the decree to oidders at any sale which may be had pursuant to such decree the true contains of the title to or the value of the premises. In addition, all are enditures and expenses of the nature in this paragraph mentioned shall occur so much inditional indebtedness secured hereby and immediate, and payable, with interest thereon at the rate of nine per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (to appear a payable, with interest thereon at the rate of nine per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (to proceeding, including but not limited to probate and bankrupt, proceedings, to which either of them shall be a pasty, either as plainful, claimant or defendant, by reason of this Trust Dead or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the fore a preparations for the commencement of any suit for the fore any entered after accrual of such right to foreclose whether or not accusally commer ced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof: second, all other items which under the terms hereof constitute secured indebteon as additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining (ur six), fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.

9. Upon or at any time after the filing of a complaint to foreclose this Trust Dead, the Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solveney or insolveney of Mortgagors at the time of application for such receiver and without regard to the two value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereitnder may be appointed as such meters. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure said and, in case of a sale and a deficiency, during the full statutory such receiver, would be entitled to collect such tents, issues and profits, and all other powers which ray be necessary or are usual in such cases for the protection, provision, control, management and operation of the premises during the whole it is and period. The Court from time to time may authorize the receiver to apply the net income in his hands in gayment in whole or in part of:

Active foreign this Trust Deed, or any tax, special assessment or other lien which may be or hecome superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a vice any definition and solutions.

10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall fru tee be obligated to record this frust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be lable for any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and are may require indemnities satisfactory to him before exercising any power herein given.

13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfar or evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to a day the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing it at all indebtedness hereby secured has been paid, which representation Trustee may accept as the genuine note herein described any note which bears a certificate of identification furnoring to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purposits to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has note herein described any note which may be presented and which conforms in substance with the described herein, he may accept as the genuine principal note and which purposits to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee,
shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county
in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and
authority as are herein given Trustee, and any Trustee or successor shall be entitled to rewonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

13	1 P	o	R :	A	T

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

identified herewith under Identification No.
Toystee

The Installment Note mentioned in the within Trust Deed has been

