

TRUST DEED

85124394

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made JULY 23rd, 1985, between MICHAEL TEDESCHI and KATHLEEN A. TEDESCHI, HIS WIFE in joint tenancy herein referred to as "Grantors", and C.R. AMBURN

of OAK BLOOM, Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of TWENTY TWO THOUSAND SIX HUNDRED SIXTY DOLLARS & 29/100 ***** Dollars (\$ 22,660.29), together with interest thereon at the rate of (check applicable box)

per year on the unpaid principal balances. This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Bank Prime Loan rate. The interest rate will be percentage points above the "Bank Prime Loan Rate" published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is % , which is the published rate as of the last business day of 19 ; therefore, the initial interest rate is % per year. The interest rate will increase or decrease in the month during which the sixth loan payment is due, and every month thereafter, if the Bank Prime Loan rate as of the end of the second month prior to the month during which the sixth payment will be made, or any like month preceding a six-month anniversary of the first payment, has increased or decreased by at least 1/4 of a percentage point from the rate for the previous six-month period. No interest rate increase or decrease will be greater than 2%. Interest rate changes will be effective upon 30 days written notice. In no event, however, will the interest rate be less than % per year. If the index is no longer available, Associates will choose a new index which is based upon comparable information. Associates will give notice of this choice. Associates reserves the right to waive part or all of any adjustment resulting from an interest rate increase.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments so that the total amount due under the loan agreement will be paid by the original Last Payment Date.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in consecutive monthly installments: at \$, followed by at \$, followed by at \$, with the first installment beginning on , 19 and the remaining installments continuing on the same day of each month

thereafter until fully paid. All of said payments being made payable at NAPERVILLE Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Orland Park, COUNTY OF Cook AND STATE OF ILLINOIS to wit LOT 41 IN ORLAND SQUARE VILLAGE UNIT ONE BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE NORTHEAST QUARTER AND THE EAST HALF OF THE NORTHWEST QUARTER AND THE LAST HALF OF THE SOUTHWEST QUARTER OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON NOVEMBER 27, 1978 AS DOCUMENT NUMBER 24736380, IN COOK COUNTY, ILLINOIS. PERMANENT PARCEL NUMBER: 27-15-208-001

15336 Dearshire ORLAND PARK, IL

which, with the property hereinafter described, is referred to herein as the "premises" TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all right, title and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

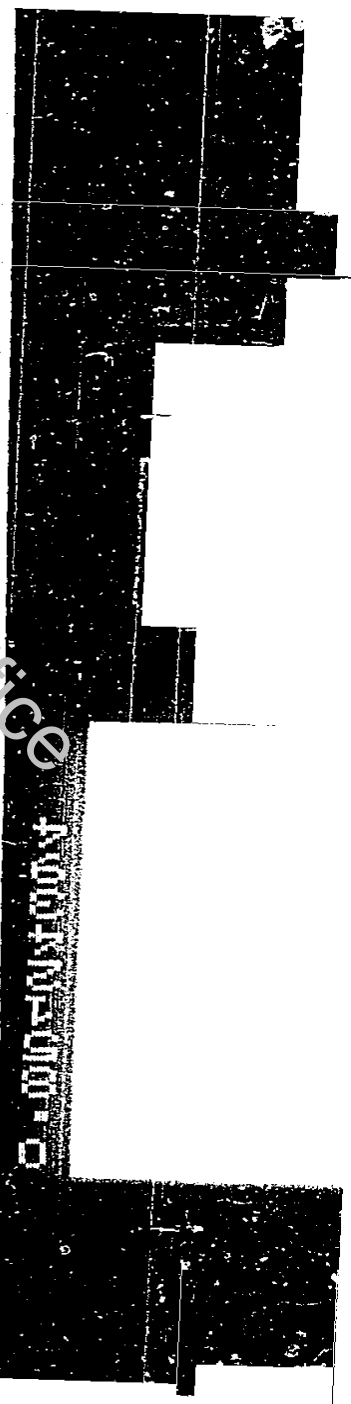
WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Michael Tedeschi (SEAL) Kathleen A. Tedeschi (SEAL) MICHAEL TEDESCHI KATHLEEN A. TEDESCHI

STATE OF ILLINOIS, County of KANKAKEE } ss.

KEITH LEWIS a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT MICHAEL TEDESCHI and KATHLEEN A. TEDESCHI HIS WIFE who ARE personally known to me to be the same persons whose names ARE subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said Instrument as THEIR free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVE their ready hand and Notarial Seal this 23rd day of JULY A.D. 1985 KEITH LEWIS Notary Public

The instrument was prepared by FIZCONSOLS ASSOCIATES 1275 NAPER BLVD. NAPERVILLE, IL 60566 (Name) (Address)



Office 85124394

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ATTACHMENT
TO
MORTGAGE, DEED OF TRUST OR DEED TO SECURE DEBT

Dated July 23, 1985

CALL OPTION -- The Lender has the option to demand that the balance due on the loan secured by this mortgage, deed of trust or deed to secure debt be paid in full on the third anniversary date of the loan date of the loan and annually on each subsequent anniversary date. If this option is exercised, Borrower(s) (mortgagor or grantor) will be given written notice of the election at least 90 days before payment in full is due. If payment is not made when due, Lender (mortgagee or grantee or beneficiary) has the right to exercise any remedies permitted under this mortgage, deed of trust, or deed to secure debt.

Property of Cook County Clerk's Office

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