

TRUST DEED

85127071

8 THIS NOV 1985

THIS INDENTURE, made July 26, 1985, between Beverly Konrath, a widow

not since remarried herein referred to as "Grantors", and W. W. Sullivan

of Oak Brook Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc. herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Ten Thousand Eight Hundred Eighty-one dollars and Forty-eight Cents Dollars (\$10,881.48), together with interest thereon at the rate of (check applicable box)

[] ___ % per year on the unpaid principal balances.
[X] This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Bank Prime Loan rate. The interest rate will be 7.80 percentage points above the "Bank Prime Loan Rate" published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is 9.50 %, which is the published rate as of the last business day of June 30, 1985; therefore, the initial interest rate is 17.30 % per year. The interest rate will increase or decrease in the month during which the sixth loan payment is due, and every sixth month thereafter; if the Bank Prime Loan rate as of the end of the second month prior to the month during which the sixth payment will be made, or any like month preceding a six-month anniversary of the first payment, has increased or decreased by at least 1/4 of a percentage point from the rate for the previous six-month period, no interest rate increase or decrease will be greater than 2%. Interest rate changes will be effective upon 30 days written notice. In no event, however, will the interest rate be less than 16.00 % per year. If the index is no longer available, Associates will choose a new index which is based upon comparable information. Associates will give notice of this choice. Associates reserves the right to waive part or all of any adjustment resulting from an interest rate increase.

Adjustments in the Adjusted Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments so that the total amount due under the loan agreement will be paid by the original Last Payment Date.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in consecutive monthly installments: at \$ followed by at \$ followed by at \$ with the first installment beginning on 19 and the remaining installments continuing on the same day of each month

thereafter until fully paid. All of said payments being made payable at Oak Lawn Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate, to wit: all of their estate, right, title and interest therein, situate, lying and being in the City of Country Club Hills, COUNTY OF COOK AND STATE OF ILLINOIS, to wit: Lot 144 in Country Club Hills, Unit #7, a Subdivision of the South Half of the Southwest quarter (except the south 2 rods of the West 80 feet and except the East 50 feet thereof) of Section 3, township 35 North, Range 13, East of the Third Principal Meridian. Commonly known as: 18941 Loras Lane, Country Club Hills, IL Permanent Parcel Number: 31-03-312-006

which, with the property hereinafter described, is referred to herein as the "premises". TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and liens in order and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Beverly Konrath (SEAL) Beverly Konrath (SEAL)

STATE OF ILLINOIS } County of Cook

George P. O'Connor a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Beverly Konrath, a widow not since remarried

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand as a Notary of Seal this 26th day of July 1985 Notary Public

This instrument was prepared by

Tina Battreall (Name) 9528 S. Cicero Oak Lawn, IL 60453 (Address)

