

UNOFFICIAL COPY

TRUST DEED

85127071

8 THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made

July 26

1985, between Beverly Konrath, a widow

not since remarried

herein referred to as "Grantors", and W. W. Sullivan

of Oak Brook, Illinois,

herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Ten Thousand Eight Hundred Eighty-one dollars and Forty-eight Cents, Dollars (\$10,881.48), together with interest thereon at the rate of (check applicable box)

% per year on the unpaid principal balances.
 This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Bank Prime Loan rate. The interest rate will be 7.80 percentage points above the "Bank Prime Loan Rate" published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is 9.50 %, which is the published rate as of the last business day of June 30, 1985; therefore, the initial interest rate is 17.30 % per year. The interest rate will increase or decrease in the month during which the sixth loan payment is due, and every sixth month thereafter, if the Bank Prime Loan rate as of the end of the second month prior to the month during which the sixth payment will be made, or any like month preceding a six-month anniversary of the first payment, has increased or decreased by at least $\frac{1}{4}$ of percentage point from the rate for the previous six-month period. No interest rate increase or decrease will be greater than 2%. Interest rate changes will be effective upon 30 days written notice. In no event, however, will the interest rate be less than 16.00 % per year. If the index is no longer available, Associates will choose a new index which is based upon comparable information. Associates will give notice of this choice. Associates reserves the right to waive part or all of any adjustment resulting from an interest rate increase.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments so that the total amount due under the loan agreement will be paid by the original Last Payment Date.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in consecutive monthly installments: \$, followed by \$, followed by \$, followed by \$, with the first installment beginning on Month & Day, 19 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments be no made payable at Oak Lawn, Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate, all their estate, right, title and interest therein, situated, lying and being in the City of Country Club Hills, County of Cook, AND STATE OF ILLINOIS, in wit.

Lot 144 in Country Club Hills, Unit #7, a Subdivision of the South Half of the Southwest quarter (except the south 2 rods of the West 80 rods and except the East 50 feet thereof) of Section 3, township 35 North, Range 13, East of the Third Principal Meridian. Commonly known as: 18941 Loras Lane, Country Club Hills, IL
Permanent Parcel Number: 31-03-312-006

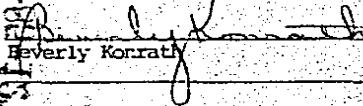
which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with improvements and fixtures now attached thereto with easements, rights, privileges, interests, rents and profits.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and burdens, and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

I WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.


Beverly Konrath (SEAL)

George P. O'Connor (SEAL)

STATE OF ILLINOIS,
County of Cook }
} ss

I, George P. O'Connor,

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
Beverly Konrath, a widow not since remarried

who is personally known to me to be the same person whom I saw and subscribed to the foregoing instrument. Physically before me this day impersonated and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 26th day of July, 1985.

Notary Public

This instrument was prepared by

Tina Battreall

9528 S. Cicero Oak lawn, IL 60453

(Address)

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31 JUL 65 12:25

FOR RECORDERS INDEX PURPOSES
RECORDED BY RECORDER NUMBER
OF RECORDER'S INDEX NUMBER

RECORDED OFFICE BOX NUMBER

OR

INSTRUCTIONS

NAME: **KENNEDY'S FRIENDS INC.**
ADDRESS: **9528 S. CEDARWOOD AVENUE**
CITY: **OAK Lawn, Ill. 60433**
STATE: **P.O. BOX 556**

DE I V E R Y

16. This Trust Document and all previous letters from the Trustee, shall remain in effect until the date of death of the last surviving member of the family of the Testator, unless otherwise provided in the Trust Document. The Testator, and his wife, "Gloria", when they became fully

17. In case of the death of any member of the family of the Testator, the Trustee may make such provision as he deems necessary to provide for the remaining members of the family, and the Trustee shall have full power to take such action as he deems necessary to protect the

18. If there is any provision in this Trust Document which would be contrary to the laws of any state, such provision shall be held to be ineffective, and the Trustee shall have full authority to take such action as he deems necessary to protect the

19. Trustee has no duty to administer the estate of the Testator, except to the extent necessary to carry out the intent of the Testator, and the Trustee shall have full power to make such decisions as he deems necessary to protect the

20. The Trustee shall have no power to make any gifts or bequests, except to the extent necessary to carry out the intent of the Testator, and the Trustee shall have full power to make such decisions as he deems necessary to protect the

21. No account of the administration of the estate of the Testator shall be filed with any court, or with any other authority, except to the extent necessary to carry out the intent of the Testator, and the Trustee shall have full power to make such decisions as he deems necessary to protect the

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1
THE REVERSE SIDE OF THIS TRUST DEED