

UNOFFICIAL COPY

TRUST DEED

8513932 "85139326

THE ABOVE SPACE FOR RECORDER'S USE ONLY.

THIS INDENTURE, made July 5, 1985, between

Nestor T. Flores and Gemma F. Flores, his wife

herein referred to as "Mortgagors," and

NORTHWEST COMMERCE BANK

an Illinois corporation doing business in Rosemont, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of \$35,000.00

Thirty Five Thousand and 00/100 Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to NORTHWEST COMMERCE BANK and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from

July 5, 1985 on the balance of principal remaining from time to time unpaid at the rate of

Prime + 7.01% per annum in instalments as follows: The outstanding interest balance

on the 5th day of August 1985 and the outstanding interest balance

thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 5th day of July 1986. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 14.8 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Cook County, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of NORTHWEST COMMERCE BANK in Rosemont, Illinois

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, covenants and limitations of this trust deed and the performances of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situated, lying and

being in the City of Chicago COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 31 in Block 36 in North West Land Association Subdivision of the West 1/2 of the North West 1/4 of Section 13, Township 40 North, Range 13 East of the Third Principal Meridian, (Except Right of Way of the Northwestern Elevated Railroad Company) In Cook County, Illinois.

85139326

P.I. #13-13-100-025 M1

which, with the property hereinafter described, is referred to herein as the "Premises."

TOGETHER WITH all improvements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long as during all such time as Mortgagors may be entitled thereto, which are pledged primarily and on a weekly basis real estate, not necessarily, and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are deemed to be a part of said real estate whether physically attached thereto or not, and it is agreed that any such article, equipment or article hereafter added to the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, all said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

Witness the hand and seal of Mortgagors the day and year first above written.

[SEAL] Nestor T. Flores

[SEAL] Gemma F. Flores

[SEAL]

STATE OF ILLINOIS

County of Cook

I, Mary Clinee Deegan,
a Notary Public in and/or residing in said County, for the State aforesaid, DO HEREBY CERTIFY THAT
Nestor T. Flores and Gemma F. Flores his wife

are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 15th day of July A.D. 1985

[Signature] Notary Public
My Commission Expires May 9, 1987

UNOFFICIAL COPY

Page 2

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanics' or other liens or claims for lien not arising out of the construction of the premises, which may be created by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) comply with a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer services charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. In case of default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms under policies providing for payment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all is reasonably satisfactory to the holders of the note, under insurance policies payable in case of loss or damage to Trustee or the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and supplemental policies, to the holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective date of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payment of principal or interest on prior encumbrances, or any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or return from any tax sale or foreclose affecting all or part of the interest or control any tax or assessment. All monies paid by any of the persons herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any amounts advanced by Trustee or the holders of the note to protect the unencumbered premises and the lien hereof, plus reasonable compensation to Trustee for such matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. In action of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.

5. The Trustee or the holders of the note hereby assume making any payment hereby authorized relating to taxes or assessments, may do so according to any bill statement, or estimate of amount due, or may make public office or other inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable immediately in the case of default in making payment of any instalment of principal or interest on the note or in the event of default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be claimed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs and costs which may be estimated as to items to be expended after entry of the decree of foreclosure, all such abstracts of title, title searched and examinations, guarantee policies, title insurance, title or other insurance, and all expenses connected therewith, as well as all other expenses of the suit, including attorney's fees, and all expenses of collection, including attorney's fees, and all expenses at any sale which may be adjudged to such decree true and just condition of the title or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or the holders of the note in connection with the any proceeding, including probate and administration, relating to all or any part of the note or in the enforcement of any right or remedy, including any additional indebtedness secured by the other or former obligations, either as plaintiff, claimant or defendant, by reason of the note or in the event of any additional indebtedness secured, in any proceeding, relating to any or all of the covenants or conditions set forth in this note, whether or not such rights are actually commenced, or for expenses, fines, or for defense of any threatened suit or a proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after trial, without regard to the solvent or inolvency of Mortgagors at the time of appointment for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a home or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit, and, after final judgment, during the period of redemption, which shall be minimum of one year, and, thereafter, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises, during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any note or certificate of identification thereto, or any tax, special assessment or other lien which may be or become superior to the note or certificate of identification, provided when application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency, in proportion to the enforcement action in an action at law upon the note hereby secured.

10. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and places therein shall be permitted for that purpose.

11. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of any intentional wrong.

12. Trustee shall release this trust deed and the note thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, requesting that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the original note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description of the original note and which purports to be executed by the persons herein denominated. In the manner aforesaid, where the release of a successor of the original trustee, and it has never executed a certificate on any instrument identified as the note described herein, it may present at the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

13. Trustee may resign by instrument in writing filed in the office of the Recorder of Deeds or Registry of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust hereunder. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

14. This Trust Deed and all provisions hereof shall be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

15. The Instalment Note hereby secured is subject to prepayment in the manner and upon the conditions set forth in said note.

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER,
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED
BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED
IS FILED FOR RECORD.

The Instalment Note mentioned in the within Trust Deed has been identified
herewith under Identification No. 2066-TD

NORTHWEST COMMERCE BANK As Trustee,
by *[Signature]*
Adam K. Hudelson Assistant Vice President

D NAME: Northwest Commerce Bank
E STREET: 9575 W. Higgins Rd.
L Rosemont, Illinois 60018
I CITY: *L*
V
E INSTRUCTIONS OR
R
Y RECORDER'S OFFICE BOX NUMBER _____

FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

4720 N. Troy

Chicago, Illinois

Clerk's Office

UNOFFICIAL COPY

TRUST DEED

8851133993322
85139326

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made July 5, 1985, between

Nestor T. Flores and Gemma F. Flores, his wife

herein referred to as "Mortgagors," and

NORTHWEST COMMERCE BANK

an Illinois corporation doing business in Rosemont, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of \$35,000.00

Thirty Five Thousand and 00/100 Dollars, evidenced by one certain instalment Note of the Mortgagors of even date herewith, made payable to NORTHWEST COMMERCE BANK

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from July 5, 1985

on the balance of principal remaining from time to time unpaid at the rate of Prime + 7.04 per cent per annum in instalments as follows: The outstanding interest balance

on the 5th day of August 1985 and the outstanding interest balance

on the 5th day of each Month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 5th day of July 1986. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each instalment unless paid when due shall bear interest at the rate of plus 9 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Cook County, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of NORTHWEST COMMERCE BANK in Rosemont, Illinois.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the covenants and agreements herein contained by the Mortgagors, do hereby acknowledge and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago

COUNTY OF Cook

AND STATE OF ILLINOIS

Lot 31 in Block 36 in North West Land Association Subdivision of the West 1/2 of the Northwest 1/4 of Section 13, Township 40 North, Range 13 East of the Third Principal Meridian, (Except Right of Way of the Northwestern Elevated Railroad Company) in Cook County, Illinois.

P.I.#13-13-100-025 M1

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, fixtures, easements, appurtenances thereto belonging, and all cuts, issues and profits thereof for so long and during all time that the Mortgagors may be entitled thereto, including fixtures primarily and otherwise attached to said real estate, and not necessarily and all apparatus, equipment and articles now or hereafter thereon or therein used or supplied, heat, gas, air conditioning, water, lights, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), stoves, windows, shades, screen doors and windows, floor coverings, ladder beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors shall be deemed to be a part of the real estate.

TO HAVE AND TO HOLD the premises unto the said trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

Witness the hand and seal of Mortgagors the day and year first above written.

Nestor T. Flores

[SEAL]

Gemma F. Flores

[SEAL]

[SEAL]

STATE OF ILLINOIS

County of COOK

Mary Clarie Deppos

I, a Notary Public in and/or and residing in said County, for the State aforesaid, DO HEREBY CERTIFY THAT

Nestor T. Flores and Gemma F. Flores his wife

are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 15th day of July A. D. 1985

Mary Clarie Deppos
Notary Public

My Commission Expires May 9, 1987

UNOFFICIAL COPY

Page 3

**THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS
TRUST DEED).**

1. Mortgagor shall: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) keep and preserve in good condition all repairs, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to trustee or to holders of the note; (4) commence within a reasonable time the building of any buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

2. Mortgagor shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms, and shall provide for payment to the insurance company or companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all such companies being satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

Mortgagors, in case of default thereon, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors, in case of default thereon, by law, but may, if so desired, make payment or perform such acts as may be necessary to protect the property or branches, if any, and to purchase, discharge, compromise, or settle any and all tax or other claim or title of whomsoever for whomsoever, any tax sale or forfeiture affecting said premises or contest any tax or assessment. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other monies advanced by Trustee or the holders of the note to protect the mortgaged premises and the note, and any plus reasonable compensation to Trustee for such matter concerning which action herein authorized may be taken, shall be included in additional indebtedness created hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. In action of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagor.

5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate presented from the appropriate public officer without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, taxation of title or claim thereto.

6. Mortgagors shall pay each item of Indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in the Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest contained in the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph; second, all other items which render the terms herein constituting secured indebtedness additional to that evidenced by the note, with interest thereon at the rate provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, there to be a legal representative or assignee, as their rights may require.

... or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of and possess

Such appointment may be made either before or after the date of the instrument, without notice, and without regard to the value of the premises or whether the same shall be then occupied as a residence or not and the receiver shall have full power to collect rents and profits during the full statutory period of redemption, whether there be a redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, preservation, control, management and operation of the premises during the whole of such period. The court from time to time may number the receiver to apply the net income in his hands in payment of all or part of the sum due on the date of the instrument or by any term or by whomsoever holding this trust debt, or may take special assessment of other лиц which may be or become liable for the same, and in case of default in the payment of the same, or if the receiver in case of a sale at different times, shall be subject to any defense which could attach to the good and available to the party participating same in an action at law upon the note duly secured.

11. Trustees or the holders of the note shall have the right to inspect the premises at all reasonable times and places. Nothing shall be permitted for application for such receiver without regard to the value of the premises or whether the same shall be then occupied as a residence or not and the receiver shall have full power to collect rents and profits during the full statutory period of redemption, whether there be a redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, preservation, control, management and operation of the premises during the whole of such period. The court from time to time may number the receiver to apply the net income in his hands in payment of all or part of the sum due on the date of the instrument or by any term or by whomsoever holding this trust debt, or may take special assessment of other лиц which may be or become liable for the same, and in case of default in the payment of the same, or if the receiver in case of a sale at different times, shall be subject to any defense which could attach to the good and available to the party participating same in an action at law upon the note duly secured.

11. Trustees or the holders of the note shall have the right to inspect the premises at all reasonable times and places. Nothing shall be permitted for

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall Trustee be obligated to record this trust deed or exercise any power herein given unless so expressly obligated by the terms hereof, nor is it liable for any acts or omissions hereunder, except in case of malice, willful neglect or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the liens thereon by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust and all other full payment of which may be due and due at a time prior to the date of any release which shall, either before or after maturity thereof, produce and exhibit in Trustee's office, upon demand, that all indebtedness now due and owing has been paid, with reasonable interest, and may accept the same without inquiry. Where a release is requested of a sub-trustee, such sub-trustee may consent as the sole trustee herein described may do which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which contains an affidavit with the description herein contained of the note and which purports to be executed by the person herein designated as the maker thereof; and where the release requested of the original trustee, and it has never received a certificate on any instrument identifying him as the note described herein, it may accept as the genuine note herein described and one which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the person herein designated.

14. Trustees may resign by instrument in writing filed in the office of the Register or Registrar of Titles in which this instrument shall have been recorded of record. In case of the resignation, inability or refusal to act of Trustee, the other Trustee or Trustees of the county in which the premises are situated shall be Successor in Trust. Any successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any trustee or successor shall be entitled to reasonable compensation for all acts performed hereon.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

18. The Investment Note hereby secured is subject to prepayment in the manner and upon the conditions set forth in said note.

221 M = 23646760 3 24866 523 221

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI-
FIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED
IS FILED FOR RECORD.

The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. 2066-TD

NORTHWEST COMMERCIAL BANK

卷之三

Adam K. Hudelson

NAME : Northwest Commerce Bank
STREET : 9575 W. Higgins Rd.
CITY : Rosemont, Illinois 60018
INSTRUCTIONS :
RECOMMENDED SERVICE FOR NUMBER : OR

FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

4720 N. Troy

Chicago, Illinois