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TRUST DEED Robert E. Galassini

Caryl Galassini 8649 N. Merrill Niles, Illinois 60648

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made

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March 30.

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Wobert E. Galassini and Caryl Galassini, each in his own right and as husband

herein referred to as "Mortgagors," and First National Bank of Lake Forest, a National Banking Association,

Natural Saw Novars. Inc. interest on the balance of principal remaining from time to time unpaid at the rate therein stated in instalments as follows:

Principal and interest at maturity

day of August payments on account of the indebtedness evidenced by the note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of per poce % per annum, and all of the principal and interest being made payable at such banking house or trust comp. ny in Lake Forest, Illinois, as the holders of the note may, from time to time, in writing appoint, and in the absence of such appointment, then at the office of the First National Bank of Lake Forest in Lake Forest, Illinois,

NOW, THEREFORE, the Mortgan ... to secultust deed, and the performance .. the lovers Bollar in hand paid, the receipt whereat is herei described Real Estate and all of their estate, right im of money and interest in accordance with the terms, provisions ained, by the Mortgagors to be performed, and also in consideral sents CONVEY and WARRANT unto the Trustee, its successors and

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and State of Windes, to wit:

Lot 4, in Callero E. Catiro's resubdivision of the 5th addition to Grennan Heights, being a subdivision of the West quarter of the Northwest quarter of section 24, Township 41, Range 12 East of the 3rd Principal Meridian, Cook County, Illinois

*of Natural Saw Mill, Incorporated d.crd March 30, 1984 in the amount of \$60,000 maturing August 1, 1984 **First National Bank of Lake Forest

***and all extensions, renewals and substitutions thereof

PIN#09-24-105-057

TO HAVE AND TO HOLD the premises unto the Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Hisnors, which rights and benefits the Mortgagors do hereby expressly release

This trust deed consists of two pages. The covenants, conditions and provisions appearing on the reverse side of this trust deed are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs. successors and assigns.

WITNESS the hand(s) and seal(s) of Mortgagor(s) the day and year first above written.

 	(SEAL) / Robert Fralasa (SEAL)
	(SEAL) & Caryl Stalanson (SEAL)
STATE OF ILLINOIS	the undersigned SS. a Notary Public in and for and residing in eaid County, in the State afgressid, DO HEREBY CERTIFY that Robert E. Galassini and Carvl Galassini, each in his own right and as husband and wife
	who are personally known to me to be the same person whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered such instrument as their free and voluntary act, for the uses and purposes they are torth, including the release and waiver of the right of homestead.

MOTARY PUBLIC STATE OF HILIROIS MY COMMISSION EXF: SEPT 7,1987 ISSUED THRU ILL. ROTARY ASSOC.

Cynthia

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON THE REVERSE SIDE HEREOF:

- 1. Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may boccine damaged or be destroyed. (b) keep the premises in good condition and repair, without waste, and five from mechanics or other lines or claims for lien not expressly subordinated to the lene hereof; (c) pay when due any indebtedness which may be secured by a tien or charge on the premises superior to the line hereof; and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (c) complete within a reasonable time any buildings now or at any time in material allerations in the premises except as required by law or municipal ordinance.

- iess than sen days prior to the respective dates of expiration.

 4. In case of default therein, Trustee or she holders of the note may, but need it, it, make any payment or perform any act hereinbotive required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payn exist of principal or interest on prior encombrances, if any, and purchase, discharge, compromise or settle any tax liver or other prior here or title or claim thereby, or redorm from any tax sale or fedicitive utlecting the premises or context any tax or assessment, an interest hereby and for any of the purposes herein authorized and all expenses prior included in connection therewith, including altomay's feet, and other moneys advances by Tustee or the holders of the note to protect the mortgaged premises set the lien hereor, thus reasonable compensation to Trustee for each matter concerning with interest thereform at the rate of _____ per cent per annum, traction of Trustee or holders or the and payable without nutrice and with interest thereform at the rate of _____ per cent per annum, traction of Trustee or holders of the note of the part of Mortgagors.

 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bitl, statement or estimate procurer, from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lies or title or claim thereof.

 6. Mortgagors shall now exchange the more than the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, and the procurer than the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, and the procurer than the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or i
- 6. Mortgagors shall pay each item or title or claim interest.

 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereor. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Truir. Deed shall, notwithstanding anything in the note or in this Truit Deed to the continue, become due and payable (a) immediately in the case of default in making payment of any installment of principal of interest on the note, or (b) when default above the Mortgagor's herein contained.

- or the security hereof, her is, and on any indebidens hereby securad; or (b) preparations for the commencement of any suit for the foreclosure in treat after accruate or the security hereof, her is, and or of accusing commenced.

 8. The proceeds of any forecast and commencement with the distributed and applied in the following order of priority: First, on account of all costs are exhered constitute secured indebieds as additional to that endearred by the note with interest the proceeding paragraph hereoft, second, all other idems which under the terms are recommended to the following or account of all costs are exhered constitute secured indebieds as additional to that endearred by the note with interest the registary application, all principal and interest termaning unpaid on the note; fourth, any overplass of a originate, legal representatives or assigns, as their legitar may application, all principal and interest termaning unpaid on the note; fourth, any overplass of a originate, which it repaid to the solenoid registary of any overplas of a originate and additional to the following of a control of any overplass of a originate and additional to the following of a control of any overplas of a proposed and additional to the following of a control of a control of any overplas of a control of a co

This trust deed is being given as collateral for a loan to Natural S. w Mill, Inc. dated March 30, 1984 in the amount of \$60,000.00 with a maturity date of August 1, 1984

Donna Joplin: First National Bank of Lake

Deerpath and Bank Lane Lake Forest, Illinois 60045 Prepared by:

Same as above.

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STREET

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After recording, mail to:

Promissory note Promissory note within Trust Deed has been identified | inder Identification No. 036754 and all extensions. renewals and substitutions thereof

First National Bank of Lake Forest, as Trustee.

REV 4129169 Assistant Vice President