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GEORGE E. COLE
LEGAL FORMS

TRUST DEED (ILLINOIS)
For Use With Note Form 1448
(Monthly Payments Including Interest)

FORM NO. 203
April, 1980

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including those of merchantability and fitness, are excluded.

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THIS INDENTURE, made JULY 17 1985
between JAMES L. OLSEN AND
PATRICIA A. OLSON his wife as joint tenants
6401 W. 182ND PL. TINLEY PARK, IL.
(NO. AND STREET) (CITY) (STATE)
herein referred to as "Mortgagors," and COMMERCIAL NATIONAL
BANK
4800 N. WESTERN CHICAGO IL.
(NO. AND STREET) (CITY) (STATE)

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The Above Space For Recorder's Use Only

herein referred to as "Trustee," witnesses: that Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note," of even date herewith, executed by Mortgagors, made payable to Trustee and delivered in and by which note Mortgagors promise to pay the principal sum of TWO HUNDRED FORTY TWO Dollars and interest from AUGUST 8th, 1985 on the balance of principal remaining from time to time unpaid at the rate of 15.5 percent per annum, such principal sum and interest to be payable in installments as follows: TWO HUNDRED FORTY TWO Dollars on the 8th day of September, 1985 and TWO HUNDRED FORTY TWO Dollars on the 8th day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 8th day of AUGUST, 1982; all such payments on account of the indebtedness evidenced by said note to be applied first to accrued and unpaid interest on the unpaid principal balance and the remainder of each of said installments constituting principal, to the extent not paid when due, to bear interest after the date for payment thereof, at the rate of 15.5 percent per annum, and all such payments being made payable at 4800 N. WESTERN CHICAGO, IL. or at such other place as the legal holder of the note may, from time to time, in writing appoint, which note further provides that at the election of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall become at once due and payable, at the place of payment aforesaid, in case default shall occur in the payment, when due, of any installment of principal or interest in accordance with the terms thereof or in case default shall occur and continue for three days in the performance of any other agreement contained in this Trust Deed (in which event election may be made at any time after the expiration of said three days, without notice), and that all parties thereto severally waive presentment for payment, notice of dishonor, protest and notice of protest.

NOW THEREFORE, to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations of the above mentioned note and of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, Mortgagors by these presents CONVEY AND WARRANT unto the Trustee, its or his successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being, in the CITY OF TINLEY PARK COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 61 in Pasquinelli's Willowland Subdivision, being a subdivision of the East 1000 feet of the South 1/2 of the Southeast 1/4 of Section 31, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

TAX I. D. # 0315-430777

Common Address: 6401 W. 182nd Place, Tinley Park, IL

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, and appurtenances thereto belonging, and all rents, issues and profits thereon for so long and during all such times as Mortgagors may be entitled thereto (which terms, issues and profits are pledged primarily and on a parity with said real estate and not secondarily), and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, water, light, power, refrigeration and air conditioning (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, awnings, storm doors and windows, floor coverings, inador beds, stoves and water heaters. All of the foregoing are declared and agreed to be a part of the mortgaged premises whether physically attached thereto or not, and it is agreed that all buildings and additions and all structure or other apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits Mortgagors do hereby expressly release and waive.

The name of a record owner is: James L. Olson and Patricia A. Olson, his wife in joint tenancy
This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed) are incorporated herein by reference and hereby are made a part hereof the same as though they were here set out in full and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hands and seals of Mortgagors the day and year first above written.

PLEASE
PRINT OR
TYPE NAME(S)
BELOW
SIGNATURE(S)

James L. Olson (Seal) _____ (Seal)

Patricia A. Olson (Seal) _____ (Seal)

State of Illinois, County of DUPAGE

I, the undersigned, a Notary Public in and for said County

in the State aforesaid, DO HEREBY CERTIFY that JAMES L. OLSON AND
PATRICIA A. OLSON

IMPRESS
SEAL
HERE

personally known to me to be the same person 2 whose name I subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 17th day of JULY 1985
Commission expires My Commission Expires May 21, 1989

This instrument was prepared by TERESA M. COHEN, 5712 ELINDA AVE. DOWNERS GROVE, IL.
(NAME AND ADDRESS)

Mailed this instrument to Commercial National Bank of Chicago
4800 N. Western Ave., Chicago, IL 60625
(CITY) (STATE) (ZIP CODE)

OR BY REGISTERED MAIL TO THE POST OFFICE BOX NO. _____

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