

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202

85 157 028

BFC Forms Service, Inc.

A 943133J

THIS INDENTURE, WITNESSETH, That John Bryan Davis and Mary R. Davis

00

hereinafter called the Grantor), of 331 Wagner Rd., Northfield, Ill.

(No. and Street)

(City)

(State)

for and in consideration of the sum of SIX THOUSAND AND no/100 Dollars

in hand paid, CONVEY AND WARRANT to BANK OF NORTHEFIELD

of 400 CENTRAL AVE.,

NORTHEFIELD

IL

(State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the VILLAGE

of NORTHEFIELD County of COOK and State of Illinois, to-wit:

Lot Twenty Three (23) (except the South Forty (40') ft. thereof), all of Lot Twenty four (24) and the South Forty (40') ft of Lot Twenty-five (25) in Block I in George F. Nixon and Company's Home Budget Addition to Northfield, being a subdivision of Lot Twenty (20) and the West one-Half (1/2) of Lot Nineteen (19) of County Clerk's Division of Section 24, Township 42 North, Range 12, East of the Third Principal Meridian

R. F. Index # 04-24-400-033

Address - same as above

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1985 AUG 22 PM 11: 29

85157028

Hereby releasing and waiving all rights under and by virtue of the homestead exemption Laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WITNESAS, The Grantor John Bryan Davis and Mary R. Davis

justly indebted upon Installment principal promissory note bearing even date herewith, payable

in 36 payments of \$202.16 starting September 16, 1985 and monthly thereafter. total loan of \$7277.76, principal and interest:

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in cash, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) to keep all buildings on said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in the manner to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the interest thereon, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay the taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, upon notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof - including reasonable attorney's fees, costs for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree - shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of an complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: John & Mary Davis

IN THE EVENT of the death or removal from said COOK County of the grantee, or of his resignation, refusal or failure to act, then John & Mary Davis of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charge.

Witness the hand and seal of the Grantor this 17 day of August 19 85

John Bryan Davis (SEAL)
Mary R. Davis (SEAL)
JOHN BRYAN DAVIS
MARY R. DAVIS

This instrument was prepared by Jack T. Kerwin 400 Central Ave. Northfield, Ill 60093
(NAME AND ADDRESS)

85 157 028

UNOFFICIAL COPY

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Marilyn Governile, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John Bryan Davis & Mary F. Davis

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 17th day of August, 1955.

(Impress Seal Here)

My Commission Expires Feb. 29 1963

Commission Expires

Marilyn Governile
Notary Public

BOX No. _____
SECOND MORTGAGE
Trust Deed

10

85 157 023

Property of Cook County Clerk's Office