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⑥ TRUST DEED

85 157 035

85 THE ABOVE SPECIFIED RECORDS ONLY

1600

THIS INDENTURE, made August 13, 19 85, between Percy Middleton MARRIED

TO GLORIA MIDDLETON

herein referred to as "Grantors", and W. W. Sullivan

Oak Brook

Illinois.

herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of Fifty Two Thousand Five Hundred Dollars and no cents Dollars (\$52500.00), together with interest thereon at the rate of (check applicable box)

% per year on the unpaid principal balances.

This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Bank Prime Loan rate. The interest rate will be 4.50 percentage points above the "Bank Prime Loan Rate" published in the Federal Reserve Board's Statistical Release H.15. The initial Bank Prime Loan rate is 9.50 %, which is the published rate as of the last business day of JULY, 19 85; therefore, the initial interest rate is 14 % per year. The interest rate will increase or decrease in the month during which the sixth loan payment is due, and every sixth month thereafter, if the Bank Prime Loan rate as of the end of the second month prior to the month during which the sixth payment will be made, or any like month preceding a six-month anniversary of the first payment, has increased or decreased by at least $\frac{1}{4}$ of a percentage point from the rate for the previous six-month period. No interest rate increase or decrease will be greater than 2%. Interest rate changes will be effective upon 30 days written notice. In no event, however, will the interest rate be less than 13 % per year. If the index is no longer available, Associates will choose a new index which is based upon comparable information. Associates will give notice of this choice. Associates reserves the right to waive part or all of any adjustment resulting from an interest rate increase.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments so that the total amount due under the loan agreement will be paid by the original Last Payment Date.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in consecutive monthly installments: at \$, followed by at \$, followed by at \$, with the first installment beginning on 19, and the remaining installments continuing on the same day of each month

Month & Day

thereafter until fully paid. All of said payments being made payable at Calumet City Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW THEREFORE, the Grantors to secure the payment of the said obligation in accordance with the terms and covenants of this Trust Deed, and the performance of the covenants and agreements herein contained by the Grantors to be performed, and do hereby grant unto the said Beneficiary, jointly with his/her spouse, all the title to the real estate, land and interest therein situated, lying and being in the city of Chicago, COUNTY OF Cook, STATE OF ILLINOIS, and RUE 1515 N. Western Ave. ZIP CODE 60642.

Lots 9 and 10 in Block 12 in William R. Kerr's Subdivision of the West $\frac{1}{2}$ of the North West $\frac{1}{2}$ of Section 29, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property Address: 1515 N Western Ave. Tax ID#25-29-106-057-0000
Chicago, IL 60642

which, with the property hereinafter described, is referred to herein as the "Properties".

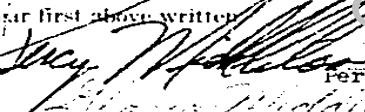
TOGETHER with improvements and fixtures thereto affixed together with easements, rights, privileges, interests, rents and profits.

TO HAVE AND TO HOLD the premises unto the said Beneficiary, his/her spouse, and their heirs and assigns, separately free from all rights and benefits under and by virtue of the Homestead and General Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release.

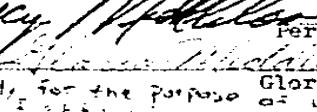
This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns.

WITNESS the hands (and seals) of Grantors the day and year first above written.

SEAL


Percy Middleton

SEAL


Gloria Middleton

SEAL

Frank E. Toland

A Notary Public on call and residing in said County, in the State above, DO HEREBY CERTIFY THAT

Percy Middleton MARRIED TO GLORIA MIDDLETON

are personally known to me to be the same persons as above named, and are subscribed to the foregoing instrument upon and before me this day and year and acknowledged that _____ signed, sealed and delivered the same as their true and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and seal this 13th day of August, A.D. 1985

Frank E. Toland

Notary Public

July 17, 1985

THIS INSTRUMENT WAS PREPARED
BY: ASSOCIATED FINANCE
2020 E/ 159TH STREET
CALUMET CITY, IL
FRANK TOLAND

Brenda L. Lane 2020 E. 159th Street Calumet City, IL 60409

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1
THE REVERSE SIDE OF THIS TRUST DEED.

¹ The author would like to thank Dr. J. R. G. Whitehead for his comments on the manuscript. This research was supported by grants from the Natural Sciences and Engineering Research Council of Canada.

1. The first step of the process of developing and implementing a policy is to identify the various issues involved against a specific time frame. This is followed by a detailed analysis of the issues and their impact on different stakeholders. This stage involves identifying the various factors that will influence the implementation of the policy. The analysis should also include an assessment of the potential risks and challenges that may arise during the implementation process.

A. In case of death of the Trustee or Beneficiary, but need not make up a past due amount as set forth by the records of the Trustee and Beneficiary, and manner described above, the unpaid amounts will be paid to the personal representatives of the Trustee or Beneficiary on presentation of a certificate of death and a copy of the death certificate, and the balance will be paid to the personal representative of the Beneficiary on presentation of a certificate of death and a copy of the death certificate. The amount so paid to the personal representative of the Trustee or Beneficiary, or to the personal representative of the Beneficiary, will be reduced by the amount of any unpaid amounts due to the Trustee or Beneficiary, and the amount so paid to the personal representative of the Trustee or Beneficiary, or to the personal representative of the Beneficiary, shall be a minor adult and shall be secured hereby and shall become immediately due and payable to the personal representative of the Trustee or Beneficiary, or to the personal representative of the Beneficiary, without notice or demand, and interest thereon at the annual percentage rate stated in the Loan Agreement this Trust Deed secures. In case of Trustee or Beneficiary, shall, not be considered as a widow or wife, right to receive from them in trust of any default hereunder on the part of the Beneficiary.

The Director of Benefits may require participants to provide benefits information relating to costs of assessments. This is in accordance with a statement of the Director of Benefits.

4. The Grantor shall pay over to the Beneficiary all principal and interest, when accounting to the term of payment, at the option of the Beneficiary, and with strict accordance with the terms of the Trust Deed, notwithstanding anything to the contrary contained in the Loan Agreement or in this Trust Deed, the currency, term date and usual manner of payment of the principal and interest of the loans, and notwithstanding anything to the contrary contained in the Loan Agreement, if between Grantor shall make and remit to the Beneficiary for three days after performance of any other agreement of the Grantor to pay and remit to the Beneficiary, the amount of principal and interest due and payable by the Grantor to the Beneficiary under the terms of the Trust Deed.

The procedure and time frame set forth above shall be distributed and applied to the following areas of the study. First, in accordance with the procedures established by the preceding paragraph, the principal investigator and other staff members shall be informed of the terms and conditions of their responsibilities, required training, and the nature of the work to be performed. Second, the principal investigator and other staff members shall be informed of the financial arrangements, including the amount and method of payment, and the time frame for payment.

If the Trustee or Beneficiary has the option to demand that the balance due on the loan secured by this trust deed be paid in full on the third anniversary of the execution date, then such option may be exercised and exercise date. If the option is exercised, Grantor shall be given written notice of the election at least 45 days before payment in full is due. If payment in full is not made by the exercise date, the Trustee or Beneficiary has the right to exercise all remedies permitted under this trust deed.

Section 101. The first element of the claim or of any provision thereto shall be a claim for an invention which would not be valid and enforceable if the claim or provision were limited to the practice of a process, or the manufacture of a product, or the use of a composition of matter.

12. Trustee or Beneficiary shall have the right to demand the premises at all reasonable times and access thereto shall be permitted for that purpose.

¹⁴ A representative of satisfied DPD evidence that all indebtedness secured by the Trust Deed has been fully paid, is due to be issued after the entity and the trustee have filed their respective tax returns.

The terms of this Agreement and any rights herein shall extend to and be binding upon Grantees and all persons claiming under or through Grantee, and the word "Grantee" when used herein, shall

COOK COUNTY, ILLINOIS

85157035

**ALL ORDERS AND INQUIRIES
AND STREET ADDRESS OF ABOVE
DEPARTMENT PROPERTY HERE**

170 J. R. THOMAS

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ORDER OF THE NATIONAL GUARD - 1861

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WAIVER OF HOMESTEAD RIGHTS

I hereby waive my rights of Homestead on the property
commonly known as 12124 South Justine Ave., Chicago, Illinois 60643.

LEGAL DESCRIPTION:

LOT 9 AND LOT 10 IN BLOCK 12 IN WILLIAM R. KERR'S
SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF
SECTION 29, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE
THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS,
COMMONLY KNOWN AS: 12124 S. JUSTINE AVE. CHICAGO, IL.
60643.

85 157 035

By *Gloria Middleton*
Gloria Middleton

STATE OF ILLINOIS) SS
COUNTY OF COOK)

Subscribed and sworn to before me,
a Notary Public, in and for the
State and County aforesaid, this

14 day of August 1985

1985.

Jones Lawer
NOTARY PUBLIC

6/22/88

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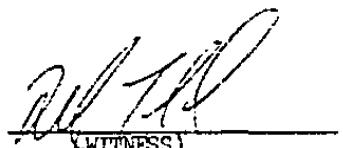
ATTACHMENT

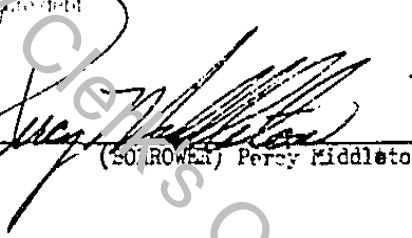
TO

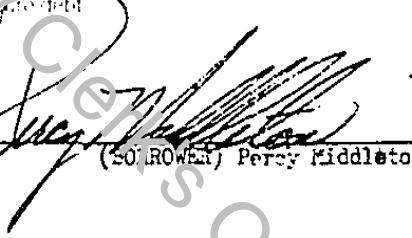
MORTGAGE, DEED OF TRUST OR DEED TO SECURE DEBT

Dated August 13, 1985

CALL OPTION -- The Lender has the option to demand that the balance due on the loan, secured by this mortgage, deed of trust or deed to secure debt be paid in full on the third anniversary date of the loan date of the loan and annually on each subsequent anniversary date. If this option is exercised, the borrower(s) (mortgagor or grantor) will be given written notice of the election at least 90 days before payment in full is due. If payment is not made when due, Lender (mortgagee or grantee or beneficiary) has the right to exercise any remedies permitted under this mortgage, deed of trust, or deed to secure debt.


(WITNESS)


(Borrower) Percy Middleton


(BORROWER) C

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Frankie
Associated Funding
1140 E. 157th Street
Compton City, CA. 90221
BOX 333 - CA

Property of Cook County Clerk's Office