

UNOFFICIAL COPY

THIS DOCUMENT PREPARED BY: BETTY D. SELL, 4000 W. NORTH AVE., CHICAGO

851800010 C.C.1

27-35408 R.10

TRUST DEED - ECONOMIC MORTGAGE FORM (ILLINOIS)

This Indenture, WITNESSETH, That the Grantor, Rufus Smith and Carolyn Smith, his wife, Property Address: 2011 S. 13th Ave. of the City of Maywood, County of Cook, and State of Illinois, for and in consideration of the sum of Nine thousand eight hundred seventy-three and 60/100 Dollars in hand paid, CONVEY AND WARRANT to R.D. MCGLYNN, Trustee of the City of Chicago, County of Cook, and State of Illinois, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Maywood, County of Cook, and State of Illinois, to-wit: **Lot 286 (except the South 13 1/3 feet thereof) and the South 6 2/3 feet of lot 287 in Cummings and Foreman Real Estate Corporation Harrison Street and 9th Avenue Subdivision in the South East 1/4 of Section 15, Township 39 North, Range 12, East of the Third Principal Meridian, according to the Plat Recorded February 9, 1924, as Document 8278599, in Cook County, Illinois.** P.R.E.I. #15 15-420-005 ~~RE~~.

Herby releasing and waiving all rights under, and by virtue of the homestead exemption laws of the State of Illinois.

In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

Whereas, The Grantor, Rufus Smith and Carolyn Smith, his wife, justly indebted upon one principal promissory note, bearing even date herewith, payable

payable in 60 successive monthly installments each of \$164.56 due on the note commencing on the 19th day of Oct., 1985, and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

The Grantor, covenant, and agree, as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments, and all premiums, and so demand to collect, receive therefor within said day after collection or damage, a return of all amounts so paid, plus interest on said premium, at the rate of six percent per annum, from the date of payment of said premium, plus interest on any taxes and premiums accrued to the date of payment, as reflected in the grantor's tax bill, to the first trustee or mortgagee, and, second, to the trustee herein as their interests may appear, which places shall be left and remain with the said mortgagees in Trust, until the indebtedness is fully paid, all prior indebtedness, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure to mature, or pay taxes or assessments, or the prior indebtedness, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such taxes or assessments, or disbursements, or discharge, or purchase, or pay, all prior indebtedness and the interest thereon, in full, to maturity, and all money so paid, the grantee, or holder, to pay immediately without demand, and the same with interest thereon from the date of payment of seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from the time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then accrued by a period terminating at the time of such breach.

At a Auction by the grantor, or, that grantee, and all other persons and places, in the time of judgment in connection with the foreclosed, or by, or including reasonable valuation, or otherwise, expenses, attorney's fees, charges, cost of procuring or completing abstract showing the whole title of said property, and in racing foreclosures, damage shall be paid by the grantor, and the like expenses and disbursements, measured by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional sum upon said premises, shall be paid as costs and expenses in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dissolved, nor a release thereof given, until all such expenses and disbursements, and the costs of suit, including collector's fee have been paid. The grantee, or holder, grantor, and all other persons, administrators and assigns, and grantee, shall be entitled to sue, and collect, all such foreclosure proceedings, and give, or cause to give, all such processes, and to have the filing of any bill to foreclose the Trust Deed, the court in which such bill is filed, may, at once and without notice to the said grantor, or to any party to any mortgage and grantee, appear a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said, Cook, County of the grantor, or of his refusal or failure to act, then Joan J. Behrendt, of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on recovering his reasonable charges.

Witness the hand and seal of the grantor, this 4th day of September, A.D. 1985

X Rufus Smith
X Carolyn M. Smith

(SEAL)

(SEAL)

(SEAL)

(SEAL)

UNOFFICIAL COPY

State of Illinois
County of Cook { 55.

I, Wanda Wiener,
a Notary Public in and for said County, in the State aforesaid, Do certify that Rufus Smith and
Carolyn Smith, his wife.

personally known to me to be the same person as whose name is..... subscribed to the foregoing
instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument
as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this
day of 9-19 A.D. 1985.

Wanda Wiener

Notary Public

DEPT-01 RECORDING \$11.00
T#1111 TRAN 1443 09/09/85 10:47:00
#696 #A **-85-189001

S5181003



Box No. 22
SECOND MORTGAGE

UNITED TRUST

TO
R.D. McGLYNN, Trustee

THIS INSTRUMENT WAS PREPARED BY:

Pioneer Bank and Trust Company
4000 N. North Ave.
Chicago, Illinois 60639

0451 PM