

UNOFFICIAL COPY

85206001

TRUST DEED - SECOND MORTGAGE FORM (ILLINOIS)

This Indenture, WITNESSETH, That the Grantor **NARCISO ALVARADO and GARMEN ALVARADO,**
his wife

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Twenty-four hundred nineteen and 56/100 Dollars

in hand paid, CONVEY AND WARRANT to **JOSEPH DEZONNA, Trustee**
of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago County of Cook and State of Illinois, to-wit:
**Lot 6 in Fricke and Dose's Subdivision of the West 10 acres of the South
20 acres of the North 43.30 acres of the Northwest 1/4 of Section 36,
Township 40 North, Range 13, East of the Third Principal Meridian in Cook
County, Illinois, commonly known as 3022 West Belden, Chicago, Illinois.**

Permanent Tax No. 13-36-104-012-0000 *AT*

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois,
be TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor **NARCISO ALVARADO and GARMEN ALVARADO, his wife**
justly indebted upon the **one** principal promissory note, bearing even date herewith, payable
M. WALTER & CO. and assigned to **Northwest National Bank** for the sum of
Twenty-four hundred nineteen and 56/100 dollars (\$2,419.56)
payable in **36** successive monthly instalments each of **67.21** due
on the note commencing on the **7th** day of **Nov.** **1985** and on the same date of
each month thereafter, until paid, with interest after maturity at the highest
lawful rate.

The Grantor do hereby warrant and agree as follows: To pay said principal and the interest thereon, as herein and in said notes provided, or according to any agreement extending to the principal and interest on said notes, all taxes and assessments against said premises, and on demand to exhibit receipts for the same within sixty days after deduction or damage to said premises or to pay all building or other taxes and assessments that may have been levied or demanded on said premises shall not be constituted or suffered. To insure said premises with fire and theft insurance, to be selected by the grantor herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage on said premises, with fire clause attached payable to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain in full force and effect until the indebtedness is fully paid. To pay all prior mortgages, and the interest thereon, at the time of time when the same shall become due and payable.
In the event of failure to insure, or pay taxes or assessments, or the principal or interest thereon when due, the holder of the note of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or prepay any such lien or title affecting said premises or pay all prior mortgages and the interest thereon from time to time, and all money so paid, the grantor agrees to repay immediately with interest and the same with interest thereon from the date of payment of each per cent per annum, shall be a first additional indebtedness secured hereby.
In the event of a breach of any of the aforesaid covenants or agreements the whole of the indebtedness, including principal and all accrued interest shall, at the option of the lender under the note, with or without notice, become immediately due and payable, and also interest thereon from time to time, at such rate, per cent, per annum shall be payable by the borrower thereon, or its next of kin, or its estate, at all of said indebtedness shall then mature by express term.
It is A. agreed by the grantor that all expenses and disbursements paid or incurred in behalf of any amount in connection with the hereinafter term, including reasonable advertising fees, outlays for documentary evidence, through agent charges, cost of procuring or completing abstracts, and the whole title of said premises until the foreclosing decree shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding against the grantor or any holder of any part of said indebtedness as such, may be a party shall also be paid by the grantor. All such expenses and disbursements shall be a first lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceedings, whether voluntary or not, shall have been entered or not, shall not be deemed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including the collector's fees have been paid. The grantor, for said grantor, and for the heirs, executors, administrators and assigns of said grantor, do hereby irrevocably and exclusively assign, convey, transfer, and warrant unto the Trustee herein, and to any party claiming under said grantor, all right to the possession of, and control over, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession and charge of said premises with power to collect the rents, issues and profits of the same.

In the event of the death, removal or absence from said Cook County of the grantor, or of his refusal or failure to act, then **Thomas S. Larsen** of said County is hereby appointed to be the acting recorder of deeds of said County in behalf of said grantor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then for the acting recorder of deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed the grantor or his successor in trust, shall release said premises to the party entitled to receive the same without charge.

Witness the hand and seal of the grantor this **23rd** day of **September**, A. D. 19 **85**

Narciso Alvarado (SEAL)
Garmen Alvarado (SEAL)

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State of Illinois
County of Cook } 55.

I, Edmund B. Hanson
a Notary Public in and for said County, in the State aforesaid, Do hereby Certify that NARCISO ALVARADO and CARMEN ALVARADO, his wife

personally known to me to be the same person whose name s. are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead

Given under my hand and Notarial Seal, this 23rd day of September A. D. 19 85

Edmund B. Hanson

MY COMMISSION EXPIRES
APRIL 7, 1988

DEPT-61 RECORDING 511.00
141111 FROM 6023 6705 85 BY 42 00
43939 # A -85-206001

Property of Cook County Clerk's Office



Box No. 246

SECOND MORTGAGE

Trust Deed

NARCISO ALVARADO and
CARMEN ALVARADO, his wife
TO
JOSEPH DEZONNA Trustee

THIS INSTRUMENT WAS PREPARED BY:
Robert E. Nawicki

Northwest National Bank
3985 Milwaukee Ave.
Chicago, Illinois 60661

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