

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

STOCK FORM 224 5 2 0 8 4 3 85208843

THIS INDENTURE, WITNESSETH, That MANDY B. CLARK and Jimmie Clark

(hereinafter called the Grantor), of the CITY CHICAGO County of COOK,
and State of ILLINOIS, for and in consideration of the sum of
SIX THOUSAND SEVEN HUNDRED FIFTY-FOUR AND 80/100 Dollars
in hand paid, CONVEY, AND WARRANT, to Madison Bank & Trust Company
of the CITY Chicago County of COOK and State of ILLINOIS,
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures,
and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the CITY
of CHICAGO County of COOK and State of Illinois, to-wit:

Add: 6038 S. Honore Chicago, IL 60636
Index# 20-18-410-039

Lot 552 in E. A Cummings & Company's 63rd Street Subdivision of
the W. $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 18, Township 38 N., Range 14 E,
East of the Third Principal Meridian, Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor MANDY B. CLARK and Jimmie Clark
justly indebted upon A principal promissory note, bearing even date herewith, payable

60 INSTALLMENTS OF \$112.58 UNTIL PAID IN FULL.

The Grantor covenants and agrees as follows: (1) To pay and indebtedness, and the interest thereon, as herein and in said note or notes recorded, or according to any agreement extending time of payment, (2) to pay prior to the 3rd day of June in each year, all taxes and assessments against and premises, and on demand to cause receipts therefrom, (3) within ten days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged, so that said premises shall not be condemned or suffered to go to waste, all buildings now or at any time on said premises incurred in connection with the collection of the principal herein, when so hereby authorized, to place insurance in companies acceptable to the holder of this mortgage instrument, with loss clause as far as possible from, to the law, trustee or holder hereof, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustors until the indebtedness is fully paid, to pay all just expenses, taxes and the interest thereon, at the time or times when the same shall become due and payable.

In the event of sale or an income, or net taxes or assessments on the above mentioned property or interest therein when due, the grantee or the holder of said indebtedness, may prorate such insurance, or pay such taxes or assessments, discharge or pay how any tax less or title affecting said premises or pay all just expenses and the interest thereon from time of sale or income, or net taxes or assessments, or when due, the holder thereof shall be so much additional indebtedness secured thereby.

In the event of a breach of any of the aforesaid covenants or agreements, or of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent per annum, shall be recoverable by foreclosure thereon, or by suit at law, or from the same as if all said indebtedness had then matured by express terms.

It is agreed by the Grantor that all expenses and disbursements paid or incurred, or held by plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees—shall be paid by the Grantor, and the expense of procuring or completing abstract showing the whole title of and premises embraced in this instrument, shall be paid by the Grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the holder of this instrument or his agent or agent of said indebtedness, as such, may be a party, shall be paid by the Grantor. All such expenses and disbursements shall be an indebtedness upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings, which rec. order or final decree of sale shall have been entered or, shall not be dismissed nor release hereof given, until all such expenses and disbursements, and the cost of suit, including attorney's fees have been paid. The Grantor, the holder hereof, and for the heirs, executors, administrators and assigns of the Grantor, waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of a complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the event of the death or removal from said _____ County of the grantee, or of his resignation, refusal or failure to act, then _____ of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charge.

Witness the hand _____ and seal _____ of the Grantor, this 14TH day of AUGUST 1985.

THIS INSTRUMENT PREPARED BY:
JAN LUKSIK
3286-48 N. CICERO
CHICAGO, IL 60641

Mandy Clark *Mandy Clark* Seal
Hannie B. Clark *Hannie B. Clark* Seal

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BOX No. 131

**SECOND MORTGAGE
Trust Deed**

Middle & Neddy B. Clark
TO
Marlison Bank

44742 * A * -85-208843
TE-111 TAN 5537 55/27/85 13:33:00
DEPT OF RECORDED 3/20/85

Commission Executed 1/19/1986 at 11:58A

(Imprints Seal Here)

Given under my hand and sealed this 19 day of Aug 1986

Witness to the right of handwriting.

Witnessed before me this day in person and acknowledged that Elvonne S. Clark signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth, understanding the contents and consequences thereof.

Personally known to me to be the same person whose name is Elvonne S. Clark subscribed to the foregoing instrument.

State afforesaid, DO HEREBY CERTIFY that Elvonne S. Clark and Elvonne S. Clark, in the
County of Illinois, State of Illinois,
a Notary Public in and for said County, in the

STATE OF Illinois
COUNTY OF Illinois
Elvonne S. Clark

ELVONNE S. CLARK