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MEMORANDUM OF ARTICLES OF AGREEMENT FOR DEED

a bachelor

married Diane Monaco

ALL MEN KNOWN BY THESE PRESENTS, that on August 26, 1985, RONALD MONACO and ARTHUR MONACO, JR., as Sellers, and PARKWAY BANK AND TRUST COMPANY, an Illinois Banking Corporation, not individually, but as Trustee under Trust No. 7324, dated July 16, 1985, as Purchaser, have entered into an Installment Agreement for Deed and that PARKWAY BANK AND TRUST COMPANY, as Trustee, claims certain rights under said Agreement. The legal description of the real estate which is the subject of the said Installment Contract, is as follows:

Unit Number 206 together with its undivided percentage interest in the common elements in La Residencia Elegante Condominium as delineated and defined in the Declaration recorded as Document Number 23335148 in the Northeast 1/4 of Section 13, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NUMBER: 12-13-201-028-1006

and commonly known as Unit 206, 7525 West Lawrence, Norridge, Illinois.

Ronald Monaco
RONALD MONACO

Arthur Monaco, Jr.
ARTHUR MONACO, JR.

[Faint text from reverse side of document]

PARKWAY BANK & TRUST COMPANY, an Illinois Banking Corporation, not individually, but as Trustee under Trust No. 7324, dated 7-16-85,

By: [Signature]
Senior Vice President

BY: [Signature]
ASST. VICE PRESIDENT ASST. TRUST OFFICER

married to Diane Monaco

a bachelor

STATE OF ILLINOIS, COUNTY OF COOK, ss., I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that RONALD MONACO and ARTHUR MONACO, JR., personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed

MAIL TO
GEORGE TAGLER
ONE NORTH LASALLE
SUITE 4500
CHICAGO ILL 60602

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and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 19th day of September 1985.

Cecilia Clark Notary Public

Commission expires 12-31, 1986.

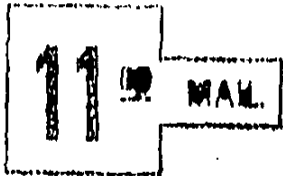
STATE OF ILLINOIS, COUNTY OF COOK, ss., I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that L.H. SCHREIBER, personally known to me to be the SP. VICE PRESIDENT of PARKWAY BANK & TRUST COMPANY, an Illinois banking corporation, and DANIEL J. PASZYNSKI, personally known to me to be the ASST. VICE PRESIDENT of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such SP. VICE PRESIDENT and ASST. VICE PRESIDENT, they signed and delivered the said instrument as SP. VICE PRESIDENT and ASST. VICE PRESIDENT of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the P.B.P. of said corporation, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 19th day of September, 1985.

Barbara Lucia Notary Public

Commission expires My Commission Expires Apr. 4, 1987, 1987.

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