

UNOFFICIAL COPY

TRUST DEED - SECOND MORTGAGE FORM (ILLINOIS)

3 05225061

49-45723

This Indenture, WITNESSETH That the Grantor Tyrone D. Hubbard and wife Carolyn
as joint tenants

of the City of Maywood County of Cook and State of Illinois
for and in consideration of the sum of Six Thousand, Ninety-Eight, and 40/100 Dollars

in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA, Trustee

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Maywood County of Cook and State of Illinois, to-wit:
Lot 5 and 6 in Block 27 in Proviso Land Association Association
Addition to Maywood in Section 10, Township 39 North,
Range 12, East of the Third Principal Meridian, in Cook County
Illinois.

Commonly known as: 209 S. 16th Ave., Maywood, Ill.

Ex. # 15-10-401-003-0000

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Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Tyrone D. Hubbard and wife Carolyn as joint tenants

justly indebted upon one principal promissory note, bearing even date herewith, payable
TO: 1st City Builders, Inc. DESIGN TO: LAKEVIEW TRUST & SAVINGS BANK

payable in 60 successive monthly installments each of \$101.54 due monthly
on the note commencing on the 07 day of April 1963, and on the same date of
each month thereafter, until paid, with interest after maturity at the highest
lawful rate.

THIS IS A JUNIOR MORTGAGE

The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as above and in said note prescribed, as according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to refund or repair all buildings or improvements on said premises that may have been destroyed or damaged; (4) that Grantor to said premises shall not be committed or suffered, to keep all buildings now or at any time in said premises unoccupied or unoccupied to be maintained by the grantee herein, who is hereby authorized to place such insurance or companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable from, to the first Trustee or Mortgagor, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (5) to pay all other encumbrances, and the interests therein, at the same time when the same shall become due and payable.

In the Event of failure so to insure, or pay taxes or assessments, or the giving of notices or the interest therein when due, the trustee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any or all of the same effecting said payment or pay all principal and interest and the interest thereon from time to time, and all money so paid, the grantor agrees to repay immediately without demand, and the same will interest accrued from the date of payment at seven per cent, per annum, and the same will be added to the principal of said indebtedness.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all interest and costs shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, or revert to the grantor, or to whom shall be receivable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

In Action by the grantor, that all expenses and disbursements paid or incurred on behalf of himself and his heirs in connection with the foreclosure by suit, including reasonable solicitors fees, witness the documentary evidence, stenographer's charges, cost of incurring or employing attorney showing the whole title of said premises and having foreclosed decree — shall be paid by the grantor, and the like expenses and disbursements, incurred by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be paid in addition to principal and interest, shall be paid as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be stayed, nor a release thereof given, until all such expenses and disbursements, and the costs of suit, including witness fees have been paid. The grantor, and the grantee, and the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, and premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under and against, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said Cook County of the grantor, or of his refusal to act, then

Thomas F. Bussey, of and County as attorney appointed to be first successor in this trust, and of the
any like cause and next successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of and County is thereby appointed to be second successor in this
trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on paying the
reasonable charges.

Witness the hand and seal of the grantor this 23 day of September A. D. 1963

X Tyrone Hubbard
X Carolyn Hubbard

SEAL

SEAL

SEAL

SEAL

UNOFFICIAL COPY

SECOND MORTGAGE

Court Rec'd

John & Carolyn Hubbard

Maywood, Ill.

To

GERALD E. SIKORA, Trustee

LAKE VIEW TRUST & SAVINGS BANK

3201 N. Ashland

Chicago, Ill.

THIS INSTRUMENT WAS PREPARED BY:

Alex Tapper

1st CITY BUILDERS, Inc.

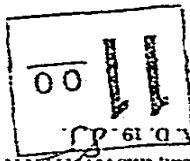
3849 W. Devon

Chicago, Ill.

LAKEVIEW TRUST AND SAVINGS BANK
3201 N. ASHLAND AVE., CHICAGO, IL 60657
312/525-2180

#1370 # D * -85-225047
#139444 TRAN 3122 10/08/85 13:06:00
\$14.00
DEPT-A1 RECORDING

Classification Entries: 4/23/85



I, Hogue Wolfe, personally known to me to be the same person, whose name is Alex, subscribe to the foregoing instrument, appeared before me this day in person, and acknowledged that the same is signed, sealed, delivered and delivered the said instrument freely and voluntarily for the uses and purposes therein set forth, including the release and waiver of the right of homestead, as to the title and voluntary act for the uses and purposes herein set forth, including the release and waiver of the right of homestead, under my hand and Notarial Seal this day of April, 1985.

Subscribed to the foregoing instrument, personally known to me to be the same person, whose name is Gerald E. Sikora, and acknowledged that the same is signed, sealed, delivered and delivered the said instrument, appeared before me this day in person, and acknowledged that the same is signed, sealed, delivered and delivered the said instrument,自由 and voluntarily for the uses and purposes therein set forth, including the release and waiver of the right of homestead, as to the title and voluntary act for the uses and purposes herein set forth, including the release and waiver of the right of homestead, under my hand and Notarial Seal this day of April, 1985.

Title of Illinois: County of Cook
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