

SUBORDINATION OF LIEN

One trust deed or mortgage to another

UNOFFICIAL COPY

COOK COUNTY ILLINOIS
1985 OCT -9 PM 12:02

85 226 994

85226994

The above space for Recorders use only

WHEREAS, ELIZABETH ANN STICKMAN

by Mortgage
Office of Cook
85117935
certain premises in

dated July 22, 1985
County, Illinois, on July 25, 1985
, did convey unto Lyons Township Credit Union
County, Illinois, described as follows:

and recorded in the Recorder's
as Document

Lot 612 in Robert Bartlett's LaGrange Highlands Unit 7, being a Subdivision of the North 1/2 of the East 1/2 of the South East 1/2 of Section 17, Township 38 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, commonly known as 1011 W. 59th Street; LaGrange Highlands, Illinois 60525

P.I.N. 18-17-408-002
to secure Installment note for Eighteen Thousand (\$18,000.00)
with interest payable as therein provided; and

11.00 Dollars

WHEREAS, the said Elizabeth Ann Stickman
by Mortgage dated July 18, 1985
Office on July 19, 1985, as Document 85 108 589
LaGrange Federal Savings and Loan
secure Installment note for Sixty Four Thousand (\$64,000.00)
with interest, payable as therein provided; and

and recorded in said Recorder's
, did convey unto
the said premises to
Dollars

WHEREAS, the note secured by the (\$18,000.00) Eighteen Thousand first described mortgage held by Lyons Township Credit Union as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the \$18,000.00 mortgage first described to the lien of the mortgage recorded as document No. 85 108 589 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Lyons Township Credit Union in hand paid, the said Lyons Township Credit Union does hereby covenant and agree with the said LaGrange Federal Savings and Loan Association

that the lien of the note owned by said Lyons Township Credit Union and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the (\$64,000.00) Sixty Four Thousand Mortgage to said LaGrange Federal Savings and Loan as aforesaid for all advances made or to be made on the note secured by said last named LaGrange Federal Savings and for all other purposes specified therein.

WITNESS the hand and seal of said Lyons Township Credit Union
this day of , A.D. 19

Bernadette L. Day
(Signed)

State of Illinois, }
County of } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

9/23/85
Michelle M. Gorkman
(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage) 21-32814-2

Mail to: NAME LaGrange Federal Savings and Loan This Instrument Prepared By:

ADDRESS 1 N. LaGrange Road NAME Lyons Township Credit Union
CITY LaGrange, Illinois 60525 ADDRESS 475 W. 55th Street
STATE LaGrange, Illinois 60525

OR RECORDER'S OFFICE BOX NO. BOX 333 - JH Countryside, Illinois 60525

70-08-400w

85 226 994