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COOK COUNTY, ILLINOIS
FILED FOR RECORD

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SUBORDINATION OF INTEREST

WHEREAS, LA SALLE NATIONAL BANK as Trustee under Trust No. 104652 by a mortgage ("Mortgage") dated August 20, 1985, and recorded in the Recorder's Office of Cook County, Illinois on ~~September~~ ^{October 25,} 1985 as Document No. 85204832 did convey unto First Savings and Loan Association of South Holland, 475 East 162nd Street, South Holland, Illinois 60473 for the benefit of Royal Neighbors of America, 230 16th Street, Rock Island, Illinois 61201, certain real estate (the "Property") in Cook County, Illinois, described as follows:

OUTLOT "C" in First Addition to Pacesetter Park Harry M. Quinn Memorial Subdivision, being a subdivision of Block 8 in Pacesetter Park Subdivision of that part of Lot 3 in Tys Gouwens Subdivision and part of Lot 14 in Subdivision of Lot 4 in Tys Gouwens Subdivision all in Southwest Fractional 1/4 of Section 14 and Part of Section 15, Township 36 North, Range 14, East of the Third Principal Meridian all being a subdivision of part of Lot 2 in Tys Gouwens Subdivision in Southwest Fractional 1/4 of Section 14 and Part of Section 15, Township 36 North, Range 14, East of the Third Principal Meridian according to the plat thereof recorded September 10, 1957 at Document No. 17008161, all in Cook County, Illinois

29-14-317-011-0000 *gn.*
1000 E. 162ND ST.

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Box 67

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TO SECURE the promissory note of First Savings and Loan Association of South Holland in the principal amount of Nine Hundred Thousand Dollars (\$900,000) with interest payable as therein provided; and

WHEREAS, the undersigned has a right, interest and claim in and to the Property under a Contract for Deed entered into January 1, 1982, and amended by an Amendment to Contract for Deed effective as of January 1, 1983, in regard to which a Memorandum for Contract to Deed dated January 31, 1982, was recorded in the Recorder's Office of Cook County, Illinois, as Document No. 26140957; and

WHEREAS, the undersigned is willing to subject and subordinate said right, interest and claim to the Mortgage of First Savings and Loan Association of South Holland.

NOW, THEREFORE, the undersigned, in consideration of the sum of One Dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with First Savings and Loan Association of South Holland that the right, interest and claim of the undersigned in and to the Property shall remain at all times subject and subordinate to the lien of the Mortgage in favor of First Savings and Loan Association of South Holland and all advances made or to be made under

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the provisions of the Mortgage or under the note secured thereby for the purposes specified therein.

IN WITNESS WHEREOF, Pacific Management, a California general partnership, has executed this Subordination of Interest this 7th day of October, 1985.

PACIFIC MANAGEMENT

By: 

General Partner

This instrument prepared by:

Charles B. Friedman
Friedman & Mauck
7 South Dearborn Street
Suite 1207
Chicago, Illinois 60603

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STATE OF CALIFORNIA)
) ss.
CITY AND COUNTY OF SAN FRANCISCO)

On October 7th, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared Clement Chen, Jr., personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as general partner on behalf of Pacific Management, and acknowledged to me that the partnership executed it.



NOTARY PUBLIC

