

UNOFFICIAL COPY

MORTGAGE

To

TALMAN HOME

The Talman Home Federal Savings and Loan Association of Illinois
Main Office: 5501 S. Kedzie Avenue, Chicago, Illinois 60629, (312) 434-3322

-85-236356

THE ABOVE SPACE FOR RECORDER'S USE ONLY

Dated this 1st day of October A.D. 19 85 Loan No 25-1014539-9

THIS INDENTURE WITNESSETH: That the undersigned mortgagor(s)

TALMADGE PAYTON and wife MARY (J)

mortgage(s) and warrant(s) to THE TALMAN HOME FEDERAL SAVINGS AND LOAN ASSOCIATION OF ILLINOIS, successors or assigns, the following described real estate situated in the County of Cook in the State of Illinois to-wit: (1239 S. Millard Ave., Chicago)

LOT 21 IN BLOCK 1 IN MILLER'S SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, IN THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

PERMANENT REI #16-23-106-018 *law*

to secure the payment of a note, and the obligation therein contained, executed and delivered concurrently herewith by the mortgagor to the mortgagee, in the sum of TWO THOUSAND SIX HUNDRED AND NO/100-----

-----Dollars (\$2,600.00), and payable: EIGHTY NINE AND 81/100-----Dollars (\$89.81), per month

commencing on the 10 day of November 19 85 until the note is fully paid, except that, if not sooner paid, the final payment shall be due and payable on the 10th day of October 19 88 and hereby release and waive all rights under and by virtue of the HOMESTEAD EXEMPTION LAWS of this State.

The holder of this mortgage in any action to foreclose it shall be entitled (without notice and without regard to the adequacy of any security for the debt) to the appointment of a receiver of the rents and profits of the said premises.

Upon the filing of any bill to foreclose this mortgage in any court having jurisdiction thereof, all expenses and disbursements paid or incurred on behalf of the complainant in connection with proceedings for the foreclosure, including reasonable attorney's fees, shall be an additional lien upon said premises and included in any decree that may be rendered in such foreclosure proceedings.

This mortgage shall be released upon payment to Mortgagee of the indebtedness secured hereby and payment of Mortgagee's reasonable fee for preparing the release.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

X Talmadge Payton (SEAL)

Talmadge Payton (SEAL)

X Mary Payton (SEAL)
STATE OF ILLINOIS
COUNTY OF COOK

Mary Payton (SEAL)

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

Talmadge Payton and Mary Payton

personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead, GIVEN under my hand and Notarial Seal, this 1st day of October A.D. 19 85.

THIS INSTRUMENT WAS PREPARED BY

Linda A. Henrekin

4901 W. Irving Pk. Rd., Chicago IL 60641

ADDRESS

FORM NO:41F

DTE.840605

Consumer Lending

Box 130

[Signature]
NOTARY PUBLIC

17000 7227

Permanent REI# 16-23-106-018

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08/06/85

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Property of Cook County Clerk's Office

DEPT-01 RECORDING \$11.00
T#4444 TRAN. 0232 10/15/85 03:55:00
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11.00

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08/06/85