

LAND TRUSTEE'S MORTGAGE  
(Periodic Payments Including Interest)

UNOFFICIAL COPY

CAUTION Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

8515145338

THIS INDENTURE, Made May 24, 1985,  
between FIRST ILLINOIS BANK OF WILMETTE, not personally, but as Trustee  
under the Provisions of a Deed or Deeds in Trust duly recorded and delivered to said bank  
in pursuance of a Trust Agreement, dated the 24th day of May,

1984, and known as Trust Number TWB-0382, herein referred to  
as "Mortgagor" and FIRST ILLINOIS BANK OF WILMETTE

1200 Central Avenue

WILMETTE, IL 60091

herein referred to as "Trustee," witnesseth, That Whereas Mortgagor has concurrently  
herewith executed and delivered a promissory note, termed "Installment Note," of even  
date herewith, executed by Mortgagor, made payable to FIRST ILLINOIS BANK OF WILMETTE,  
in and by which note Mortgagor promises to pay out of that portion of the trust estate subject to said trust agreement and hereinafter specifically described  
the principal sum of TWENTY-SIX THOUSAND AND NO/100 \$26,000.00 Dollars,

and interest from June 15, 1985 on the balance of principal remaining from time to time unpaid at the rate of 13 5/8% per cent  
per annum, in installments as follows:

Dollars on the 15th day of MAY 1985 and THREE HUNDRED THIRTY SEVEN AND 56/100 \$337.56 Dollars on  
the 15th day of each JUNE thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner  
paid, shall be due on the 15th day of JUNE 1990; all such payments on account of the indebtedness evidenced by said note to be  
applied first to accrued and unpaid interest on the unpaid principal balance and the remainder to principal; the portion of each of said installments  
constituting principal, to the extent not paid when due, to bear interest after the date of payment thereof, at the rate of 18 1/2% per cent per annum;

and all such payments being made payable at FIRST ILLINOIS BANK OF WILMETTE or at such  
other place as the legal holder of the note may, from time to time, at writing appoint, which note further provides that at the election of the legal holder  
thereof and without notice, the principal sum then due and unpaid thereon, together with accrued interest thereon, shall become at once due and payable, at  
the place of payment aforesaid, in case default shall occur in the payment, when due, of any installment of principal or interest in accordance with the  
terms thereof or in case default shall occur and continue for three days in the performance of any other agreement contained in this Mortgage (in which  
event election may be made at any time after the expiration of said three days without notice), and that all parties thereto severally waive presentment  
for payment, notice of dishonor, protest and notice of protest.

NOW THEREFORE, to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations  
of the above mentioned note and of this Mortgage, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby  
acknowledged, Mortgagor by these presents grants, renews, releases, alienes, and conveys unto the Trustee, its or his successors and assigns, the following  
described Real Estate situate, lying and being in the County of DuPage, ILLINOIS, AND STATE OF  
ILLINOIS, to wit:

MORTGAGE IS BEING RE-RECORDED TO ATTACH LEGAL DESCRIPTION  
see attached Rider Incorporated and made a part hereof

142-09-061-1004 mc

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long  
and during all such times as Mortgagor may be entitled thereto (which rents, issues and profits are produced primarily and on a parity with said real estate  
and not secondarily), and all fixtures, apparatus, equipment or articles now or hereafter thereon or thereon used to supply heat, gas, water, light, power,  
refrigeration and air conditioning (whether single units or centrally controlled), and ventilation, including without restricting the foregoing, screens,  
window shades, awnings, storm doors and windows, floor coverings, indoor beds, stoves and water heaters, all of the foregoing are declared and agreed to  
be a part of the mortgaged premises whether physically attached thereto or not, and it is agreed that all buildings and additions and all similar or other  
apparatus, equipment or articles hereafter placed in the premises by Mortgagor or its successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts  
herein set forth.

This Mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Mortgage) are incorporated  
herein by reference and hereby are made a part hereof the same as though they were here set out in full and shall be binding on Mortgagor, its successors  
and assigns.

IN WITNESS WHEREOF, Mortgagor, not personally but as Trustee as aforesaid, has caused these presents to be signed and sealed by its duly  
authorized officers the day and year first above written.

FIRST ILLINOIS BANK OF WILMETTE  
As Trustee aforesaid and not personally

*William J. Smith*  
Vice-President/Assistant Vice-President/Trust Officer

*John J. Miller*  
Vice-President/Assistant Vice-President/Trust Officer

State of Illinois, County of Cook, ss.

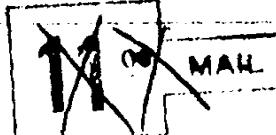
I, the undersigned, a Notary Public in and for said County

IMPRINT  
SEAL  
HERE  
Given under my hand and seal, this 24th day of May 1985,  
Commission expires 11/31/1988. *Maureen E. Lee*  
Notary Public  
This instrument was prepared by Karen Andersen, First Illinois Bank of Wilmette, 1200 Central, Wilmette, IL 60091  
(NAME AND ADDRESS)

Mail this instrument to FIRST ILLINOIS BANK OF WILMETTE, 1200 Central, Wilmette, IL 60091  
OR RECORDER'S OFFICE BOX NO. 8515145338

STATE

ZIP CODE



THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS MORTGAGE) AND WHICH FORM PART OF THE MORTGAGE WHICH THIS BEGINS

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1. Mortgagor shall (1) keep said premises in good condition and repair, without waste, (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed, (3) keep said premises free from mechanics' liens or liens in favor of the United States or other liens or claims for hire not expressly subordinated to the lien hereof, (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note, (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises, (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof, (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.

2. Mortgagor shall pay before any penalty attaches all general taxes and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagor may desire to contest.

3. Mortgagor shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective days of expiration.

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or performance as hereinbefore required of Mortgagor in any form and manner deemed expedient, and may, but need not, make full or partial payments or principal or interest, or prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien, title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorney's fees, and any other monies advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of 12 per cent per annum. Action of Trustee or holders of the note shall never be considered as a waiver of any right accrued to them on account of any default hereunder on the part of Mortgagor.

5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, tax sales according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. At the election of the holders of the note, and without notice to Mortgagor, all unpaid indebtedness secured by this Mortgage shall, notwithstanding anything written herein in this Mortgage to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagor herein contained.

7. When the indebtedness herein secured shall become due whether by the terms of the note described on page one or by acceleration otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage debt. Any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note, attorney's fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs and costs which may be estimated as to items to be expended after entry of the decree of procuring all such abstracts of title, title searches and examinations, quitclaim petitions, attorney certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree, the true condition of the title to the property. In addition to the above, all expenditures and expenses of the trustee in this paragraph mentioned shall be considered as additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 12 per cent per annum, when paid or incurred by Trustee or holders of the note in connection with any action, suit or proceeding, including but not limited to probate and bankruptcy proceedings, in which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness hereby secured or the preparations for the commencement of any suit for the foreclosure hereof, irrespective of such right to foreclose whether or not actually commenced, or of preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceeding, including all such items as are mentioned in the preceding paragraph herein; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unpaid, usually, any overplus to Mortgagor, its legal representatives or assigns as their rights may appear.

9. Upon or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such suit for foreclosure suit and, likewise, of a sale and a deficiency during the full statutory period for redemption, whether there be redemption or not, as well as during any further time when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or desirable, such as for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby or by any decree to establish this Mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof, or, if such decree, provided such decree is made prior to foreclosing sale, (2) the deficiency in case of a sale and deficiency.

10. Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage, on behalf of Mortgagor, the trust estate and all persons beneficially interested therein, and each and every person, except decree or judgment creditors of Mortgagor in its representative capacity and of the trust estate, acquiring any interest in or title to the premises subsequent to the date of this Mortgage.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and assess thereof shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises nor shall Trustee be obligated to record this Mortgage or to exercise any power herein given unless expressly obligated by the terms hereof, nor liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may retain indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this Mortgage and the lien hereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Mortgage has been fully paid and Trustee may execute and deliver a release hereof as and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept in full without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a past trustee herein, which conforms in substance with the description herein contained of the note and which purports to be executed by the persons named in Subscript A, or the makers thereof, and where the release is requested of the original trustee and it has never executed a certificate of identity instrument identical to the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, the same shall be succeeded by a Successor in Trust and in the event of his or her death, resignation, inability or refusal to act, the then Recorder or Registrar of Deeds or the County in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Mortgage and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons claiming under or through Mortgagor and the word "Mortgagor" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note on this Mortgage.

16. THIS MORTGAGE is executed by the First Illinois Bank of Wilmette, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on First Illinois Bank of Wilmette personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived for the Trustee only by every person now or hereafter claiming any right or security hereunder, and that the legal holder or holders of said Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, or to the enforcement of the lien hereby created in the manner herein and in said Note provided or by action to enforce the personal liability of any guarantor, co-signer or endorser.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS MORTGAGE SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE MORTGAGE IS FILED FOR RECORD

The Note mentioned in the within Mortgage has been identified below  
Under Identification No. 60233

Reedie T. Smith  
TRUSTEE

# UNOFFICIAL COPY

## ' PARCEL I:

Unit No. 104D, as delineated on the survey of the following described real estate (hereinafter referred to as "Parcel"):

That part of the Southeast 1/4 of fractional Section 10, Township 41 North, Range 18, East of the Third Principal Meridian, described as follows: Commencing at the Southeast corner of the aforesaid Southeast 1/4 of Section 10; thence North 284.32 feet along the East line of said Southeast 1/4; thence West 68.20 feet along a line drawn perpendicular to the East line of said Southeast 1/4, to the point of beginning of the herein described tract of land; thence continuing West 73.55 feet along the Westerly extension of said perpendicular line;

thence North 184.97 feet along a line drawn parallel with the East line of the aforesaid Southeast 1/4; thence East 73.55 feet along a line drawn perpendicular to the East line of the aforesaid Southeast 1/4; thence South 184.97 feet along a line drawn parallel with the East line of the aforesaid Southeast 1/4, to the hereinabove designated point of beginning, in Cook County, Illinois.

which survey is attached as Exhibit "B" to Declaration of Condominium Ownership and of Easements, Restrictions and Covenants for Courtland Square Condominium Building No. 5 made by Harris Trust and Savings Bank, as Trustee under Trust Agreement dated February 28, 1979 and known as Trust No. 39321, and recorded July 17, 1979 as Document No. 25,053,433, together with an undivided 5.824742 percent interest in said Parcel (excepting from said Parcel all the units thereof as defined and set forth in said Declaration of Condominium Ownership and survey).

ALSO

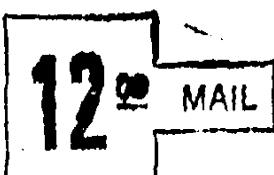
## PARCEL II:

Easement for ingress and egress for the benefit of Parcel I as set forth in the Declaration of Covenants, Conditions, Restrictions and Easements for The Courtland Square Homeowner's Association recorded July 17, 1979 as Document 25,053,432.

Permanent Tax Number: 09-10-401-007  
09-10-401-008

Volume: 086  
086

NOTE: There has been no tax division made for the individual units.



DEPT OF REVENUE \$1.25  
100044 - MAIL UNIT NO. 104D, SECTION 10, TOWNSHIP 41  
RANGE 18, EAST OF THE THIRD PRINCIPAL MERIDIAN  
M987 HJD W 104D-004-001-001