

MEMORANDUM OF OPTION AGREEMENT

THIS MEMORANDUM is being recorded in the Office of the Recorder of Deeds of Cook County, Illinois, to impart constructive notice upon all parties taking an interest in and to the real estate described below following the recording of this document. The undersigned have entered into an Option Agreement dated September 3, 1985, wherein NATIONAL BOULEVARD BANK OF CHICAGO, as Trustee under Agreement dated December 21, 1967, and known as Trust No. 2672, has granted to LOUIS WRIGHT a right of first refusal and an option to purchase the following legally described property:

18-13-302-004

PARCEL 1:

THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, FROM THE INTERSECTION OF THE EAST LINE OF SAID WEST 1/2 OF THE SOUTH WEST 1/4, SAME BEING THE EAST LINE OF A PARCEL OF LAND CONVEYED BY JAMES T. MAHER TO THE TERMINAL RAILROAD COMPANY BY DEED DATED OCTOBER 30, 1896 AND RECORDED JANUARY 7, 1898 AS DOCUMENT NUMBER 2635145 AND THE NORTH LINE OF 61ST PLACE; MEASURED WEST ALONG SAID NORTH LINE EXTENDED, A DISTANCE OF 71.3 FEET TO THE POINT OF BEGINNING, THENCE CONTINUING WEST ALONG SAID NORTH LINE EXTENDED TO ITS INTERSECTION WITH A LINE 239.3 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4; THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 377.34 FEET TO A POINT OF CURVE; THENCE NORTHEASTERLY ALONG AN ARC OF SAID CURVE CONVEX TO THE NORTH WEST AND HAVING A RADIUS OF 564.69 FEET TO ITS INTERSECTION WITH A LINE, 550 FEET NORTH OF AND PARALLEL TO SAID NORTH LINE OF 61ST PLACE SAID INTERSECTION BEING 212.24 FEET WEST OF SAID EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4; THENCE EAST ALONG LAST DESCRIBED PARALLEL LINE TO ITS INTERSECTION WITH A LINE 71.3 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4; THENCE SOUTH ALONG LAST DESCRIBED PARALLEL LINE TO THE POINT OF BEGINNING

ALSO

18-13-302-054

PARCEL 2

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY DEED FROM INDIANA HARBOR BELT RAILROAD COMPANY, A CORPORATION OF INDIANA TO GREAT LAKES CARBON CORPORATION, A CORPORATION OF DELAWARE, DATED OCTOBER 28, 1946 AND RECORDED MAY 7, 1947 AS DOCUMENT NUMBER 14051123 FOR PASSAGEWAY OVER AND ALONG A STRIP OF LAND THE WIDTH OF THE DISTANCE BETWEEN THE NORTH AND SOUTH LINES OF 61ST PLACE EXTENDED WEST FROM THE EAST LINE OF THE GRANTOR'S PROPERTY TO THE WEST LINE EXTENDED SOUTH OF THE PREMISES DESCRIBED AS PARCEL 1 ABOVE FOR THE PURPOSE OF VEHICULAR AND PEDESTRIAN INGRESS AND EGRESS TO THE PREMISES DESCRIBED ABOVE AS PARCEL 1

ALSO

18-13-302-019

PARCEL 3

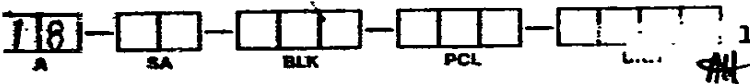
THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, FROM THE INTERSECTION OF THE EAST LINE OF SAID WEST 1/2 OF THE SOUTH WEST 1/4, SAME BEING THE EAST LINE OF A PARCEL OF LAND CONVEYED BY JAMES T. MAHER TO THE TERMINAL RAILROAD COMPANY BY DEED DATED OCTOBER 30, 1896 AND RECORDED JANUARY 7, 1898 AS DOCUMENT NUMBER 2635145 IN BOOK 6220

See Trustee's title attached here

See Trustee's title attached here and made a part hereof.

85251931

PROPERTY INDEX NUMBERS



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# UNOFFICIAL COPY

Property of Cook County Clerk's Office

RIDER ATTACHED TO AND MADE A PART OF DOCUMENT DATED September 3, 1985  
UNDER TRUST NO. 2672.

This instrument is executed by BOULEVARD BANK NATIONAL ASSOCIATION, not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by BOULEVARD BANK NATIONAL ASSOCIATION are undertaken by it solely as Trustee, as aforesaid, and not individually and all statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against BOULEVARD BANK NATIONAL ASSOCIATION by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.

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to and made

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18-13-302-919

PAGE 209 AND THE NORTH LINE OF 61ST PLACE MEASURED WEST ALONG SAID NORTH LINE EXTENDED AS DISTANCE OF 71.3 FEET TO THE POINT OF BEGINNING THENCE NORTHERLY ON A LINE 71.3 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID WEST 1/2 OF THE SOUTH WEST 1/4, A DISTANCE OF 550 FEET; THENCE WEST ON A LINE 550 FEET NORTH OF AND PARALLEL TO THE NORTH LINE OF SAID 61ST PLACE EXTENDED WESTERLY, A DISTANCE OF 140.94 FT; THENCE NORTHEASTERLY ON A LINE FORMING AN ANGLE OF 112 DEGREES 05 MINUTES TO THE RIGHT FROM THE PROLONGATION OF THE LAST COURSE, 94.02 FEET; THENCE ON A LINE FORMING AN ANGLE OF 3 DEGREES 10 MINUTES 30 SECONDS TO THE RIGHT FROM THE PROLONGATION OF THE LAST COURSE, 116.15 FEET; THENCE ON A LINE FORMING AN ANGLE OF 0 DEGREES 56 MINUTES TO THE RIGHT FROM THE PROLONGATION OF THE LAST COURSE, 150.61 FEET, THENCE SOUTHERLY TO A POINT ON THE NORTH LINE OF SAID 61ST PLACE EXTENDED WESTERLY SAID POINT BEING 59.92 FEET WEST OF THE EAST LINE OF SAID WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13; THENCE WEST ON SAID NORTH LINE OF 61ST PLACE EXTENDED WESTERLY 11.38 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY ILLINOIS

ALSO

PARCEL 4:

18-13-302-054  
EASEMENT FOR THE BENEFIT OF PARCEL 3 AS CREATED BY INDIANA HARBOR BELT RAILROAD COMPANY, A CORPORATION OF INDIANA, TO JAN'S INC., A CORPORATION OF ILLINOIS DATED MAY 6, 1966 AND RECORDED JULY 7, 1969 AS DOCUMENT NUMBER 20891930 FOR PASSAGE OVER AND ALONG A STRIP OF LAND THE WIDTH OF THE DISTANCE BETWEEN THE NORTH AND SOUTH LINES OF 61ST PLACE EXTENDED WEST FROM THE EAST LINE OF THE GRANTOR'S PROPERTY TO THE WEST LINE EXTENDED SOUTH OF THE PREMISES DESCRIBED AS PARCEL 3 ABOVE FOR THE PURPOSE OF VEHICULAR AND PEDESTRIAN INGRESS AND EGRESS TO THE PREMISES DESCRIBED AS PARCEL 3 ABOVE, IN COOK COUNTY, ILLINOIS

ALSO

PARCEL 5:

18-13-302-023  
THAT PART OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, FROM THE INTERSECTION OF THE EAST LINE OF SAID WEST 1/2 OF THE SOUTH WEST 1/4, SAME BEING THE EAST LINE OF A PARCEL OF LAND CONVEYED BY JAMES T. MAHEF TO THE TERMINAL RAILROAD COMPANY BY DEED DATED OCTOBER 30, 1896 AND RECORDED ON JANUARY 7, 1899 AS DOCUMENT NUMBER 2635145 IN BOOK 6220, PAGE 209, AND THE NORTH LINE OF 61ST PLACE MEASURED WEST ALONG SAID NORTH LINE EXTENDED 239.30 FEET TO ITS INTERSECTION WITH A LINE 239.30 FEET WEST OF AND PARALLEL TO SAID EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4, FOR A PLACE OF BEGINNING; THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 377.34 FEET TO A POINT OF CURVE; THENCE NORTHEASTERLY ALONG AN ARC OF SAID CURVE CONVEX TO THE NORTH WEST AND HAVING A RADIUS OF 564.69 FEET TO ITS INTERSECTION WITH A LINE 550 FEET NORTH OF AND PARALLEL TO SAID NORTH LINE OF 61ST PLACE, SAID INTERSECTION BEING 212.24 FEET WEST OF SAID EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4, THENCE NORTHEASTERLY 67 DEGREES 55 MINUTES AS MEASURED FROM EAST TO NORTH EAST FROM THE AFORESAID LINE 550 FEET NORTH OF AND PARALLEL TO SAID NORTH LINE OF 61ST PLACE, 94.02 FEET; THENCE ON A LINE FORMING AN ANGLE OF 3 DEGREES 10 MINUTES 30 SECONDS TO THE RIGHT FROM THE PROLONGATION OF THE LAST COURSE, 116.15 FEET; THENCE ON A LINE FORMING AN ANGLE OF 0 DEGREES 56 MINUTES TO THE RIGHT FROM THE PROLONGATION OF THE LAST COURSE, 150.61 FEET, THENCE NORTHERLY ON A LINE, SAID LINE BEING THE EXTENSION NORTHERLY OF A LINE FORMED BY THE LAST MENTIONED POINT CONNECTED TO A POINT ON THE NORTH LINE OF 61ST PLACE, A DISTANCE OF 59.92 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, A DISTANCE OF 138.37 FEET TO A POINT ON A CURVE, THENCE SOUTHWESTERLY ALONG AN ARC OF SAID CURVE CONVEX TO THE NORTH WEST AND HAVING A RADIUS OF 1,114.70 FEET AND 18 FEET DISTANT AND PARALLEL TO THE EAST BOUND MAIN OF THE INDIANA HARBOR BELT RAILROAD, A DISTANCE OF 1,559.7 FEET TO THE NORTH LINE OF AN EASEMENT DESCRIBED AS FOLLOWS

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A 20 FEET STRIP OF LAND IN THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, THE CENTER LINE DESCRIBED AS FOLLOWS: NOTE: THE WEST LINE OF SAID SOUTH WEST 1/4 IS ASSUMED AS DUE N-S FOR THE FOLLOWING COURSES BEGINNING AT THE INTERSECTION OF THE CENTER LINE OF 61ST PLACE AND THE EAST LINE OF SAID WEST 1/2 OF THE SOUTH WEST 1/4; THENCE DUE WEST, 215 FEET; THENCE DUE SOUTH 186 FEET TO THE POINT OF TANGENCY WITH A CURVED LINE; THENCE SOUTHWESTERLY ALONG SAID CURVE CONVEX TO THE SOUTH EAST AND HAVING A RADIUS OF 100 FEET, A DISTANCE OF 129.91 FEET; THENCE SOUTH 74 DEGREES 26 MINUTES WEST TANGENT TO SAID CURVE 220 FEET; THENCE DUE WEST 43 FEET MORE OR LESS, TO THE INTERSECTION OF A CURVED LINE THAT IS APPROXIMATELY 40 FEET WESTERLY OF AND CONCENTRIC WITH THE CENTER LINE OF AN EXISTING RAILROAD TRACK; THENCE NORTHERLY ALONG SAID CURVE CONVEX TO THE WEST AND HAVING A RADIUS OF 1,186.28 FEET, A DISTANCE OF 320 FEET; THENCE NORTHEASTERLY AND NORTHERLY ALONG THE NORTHERLY AND WESTERLY LINE OF SAID EASEMENT TO THE SOUTH LINE OF 61ST PLACE, AS EXTENDED WESTERLY FROM THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13; THENCE WEST ON SAID SOUTH LINE OF 61ST PLACE, 1130 FEET; THENCE NORTH 66 FEET TO THE PLACE OF BEGINNING

ALSO

PARCEL 6:

10-13-302-054

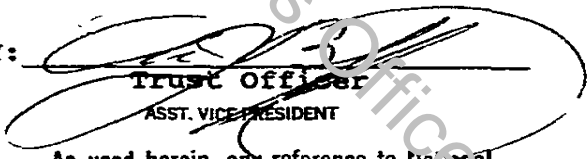
EASEMENT FOR THE BENEFIT OF PARCEL 5 AS CREATED BY DEED FROM INDIANA HARBOR BELT RAILROAD COMPANY, A CORPORATION OF INDIANA, TO JAN'S INC., A CORPORATION OF ILLINOIS, DATED OCTOBER 17, 1967 AND RECORDED OCTOBER 24, 1968 AS DOCUMENT NUMBER 20655952 FOR INGRESS AND EGRESS OVER AND UPON THE FOLLOWING STRIP OF LAND BEING THE WIDTH OF THE DISTANCE BETWEEN THE NORTH AND SOUTH LINES OF 61ST PLACE, TO WIT: BEGINNING AT THE INTERSECTION OF THE CENTER LINE OF 61ST PLACE AND THE EAST LINE OF THE WEST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, (NOTE: THE WEST LINE OF SAID SOUTH WEST 1/4 IS ASSUMED AS DUE N-S); THENCE DUE WEST 239.30 FEET TO THE EAST LINE OF PARCEL 5, ALL IN COOK COUNTY, ILLINOIS

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DATED: September 3, 1985.

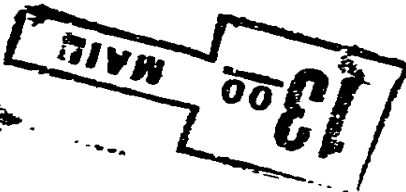
  
LOUIS WRIGHT

NATIONAL BOULEVARD BANK OF CHICAGO, as Trustee under Agreement dated December 21, 1967, and known as Trust No. 2672

BY:   
Trust Officer  
ASST. VICE PRESIDENT

As used herein, any reference to National Boulevard Bank of Chicago shall mean BOULEVARD BANK NATIONAL ASSOCIATION, its successor through merger.

85251931



PREPARED BY AND MAIL TO:

HOWARD M. HOFF  
GOLDSTINE AND BROIDA, LTD.  
7660 West 62nd Place  
Summit, Illinois 60501  
Phone: (3.2) 458-1253

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