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LOAN MODIFICATION AGREEMENT

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WHEREAS, AMERICAN NATIONAL BANK, under Trust Agreement dated June 29, 1984 and Trust No. 61480, and not personally, and Richard M. Holtzman and Joseph V. Farago as beneficiaries of said Trust, executed an Installment Note dated February 26, 1985, in the amount of THREE HUNDRED FIFTY THOUSAND AND 00/100*****(\$350,000.00) to the order of NORTH COMMUNITY BANK payable on August 26, 1985 with interest payable monthly; and

WHEREAS, according to representation of beneficiaries of undersigned Trustee, AMERICAN NATIONAL BANK, as Trustee under Trust no. 61480, to secure said Note also executed a Trust Deed of even date to Chicago Title & Trust Company which Trust Deed has been recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 27486127 and,

WHEREAS, the property covered by the above Trust is legally described as follows:

The South 1/2 of Lot 5 in Block 2 in Equitable Trust Company's Subdivision of Parts of Section 20 and 21, Township 41 North, Range 4 East of the Third Principal Meridian, in Cook County, Illinois

PROPERTY ADDRESS: 3933 N. Clarendon, Chicago, Illinois

TAX ID NO. 14-21-100-004

WHEREAS, said Note has reached a maturity on August 26, 1985 and;

NOW THEREFORE, in consideration of the promises of the hereto, IT IS AGREED:

1. That the interest rate be changed to Prime+3 Floating with a penalty rate of Prime +7 Floating;
2. That the final payment be extended to November 25, 1985.
3. It is further agreed that all other terms and provisions of the Installment Note and Trust Deed shall remain in full force and effect.

NORTH COMMUNITY BANK

AMERICAN NATIONAL BANK as Trustee, under Trust no. 61480 dated June 29, 1984 and not personally,

BY: Theresa M. Gomez
Theresa M. Gomez, Vice President

BY: [Signature]
Trust Officer

APPROVED BY: Richard M. Holtzman
Richard M. Holtzman

ATTESTED BY: [Signature]
[Signature]

Joseph V. Farago
Joseph V. Farago

DATED: September 30, 1985

This instrument is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as trustee, for the benefit of the TRUST COMPANY OF CHICAGO and not individually, and no personal liability shall be asserted against any of the covenants, statements, representations or warranties contained in this instrument.

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DEPT-01 RECORDING \$11.00
T#1111 TRAN 5212 10/24/85 10:32:00
#8252 #A *-85-251072

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North Community Bank
3629 N. Broadway
Chicago, Ill. 60641



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