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TRUST DEED
CHICAGO TITLE AND TRUST COMPANY
100 N. Wacker Drive, Chicago, Illinois 60606
TELEPHONE 312-467-1000

UNOFFICIAL COPY

65256213

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THE ABOVE SPACE FOR RECORDER'S USE ONLY 65-256213

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THIS INDENTURE made October 22, 1985, between

SIK HWAN KANG AND DONG W. KANG, HIS WIFE

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

SEVENTY-TWO THOUSAND AND NO/100 (\$72,000.00) ----- Dollars.

evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from October 22, 1985 on the balance of principal remaining from time to time unpaid at the rate of 12 1/2 percent per annum in instalments (including principal and interest) as follows:

SEVEN HUNDRED SEVENTY-ONE & NO/100 (\$771.00) ----- Dollars or more on the 1st day of November 1985 and SEVEN HUNDRED SEVENTY-ONE (\$771.00) ----- Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of October, 2014. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 17% per annum, and all said principal and interest being made payable at such banking house or trust company in MELROSE PARK, Illinois, at the address of the said trustee or in time of name, in writing appoint, and in absence of such appointment, then at the office of RAND INVESTMENT COMPANY, 8315 W. NORTH AVENUE, MELROSE PARK, ILLINOIS 60160.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their rights, title and interest therein, where, lying and being in the City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to-wit:

Lot 31 in Block 20, also all that part of Lot 'D' lying West of and adjoining the alley dedicated by the plat dated February 3, 1926 and recorded February 19, 1926 as Document 9185287, together with all the vacated alley lying West and adjoining said Lot 'D' which lies within the North and South Lines of Lot 31 extended easterly in Block 20, all in W. F. Kaiser and Company's Arcadia Terrace, being a Subdivision of the North 1/2 of the South East 1/4 (except the West 33 feet thereof), and the South East 1/4 of South East 1/4 of Section 1, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX TAX NO. 13-01-420-006. MI.

which, with the property hereinafter described, is referred to herein as the "Property".
TOGETHER with all improvements, appendages, fixtures and appurtenances thereto belonging, and all rents, issues and reverses therefrom for so long and during all such times as Mortgagor may be entitled thereto, which are paid or payable and/or will be paid or payable to the Trustee and not secondary to all apparel, equipment, or articles now or hereafter thereon, whether personal or real, and all conditioning, water, light, power, refrigeration (whether single units or centralized), fire and burglar alarm, heating, cooling, and the附着物, screens, window shades, storm doors and windows, floor coverings, rugs, beds, curtains, blinds and window treatments. All of the foregoing are declared to be a part of said real estate which physically constitutes the same and it is agreed that all similar apparel, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting parts of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purpose and intent above and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 1 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS my hand, S and seal S of Mortgagors the day and year first above written.

SIK HWAN KANG

[SEAL]

DONG W. KANG

[SEAL]

SIK HWAN KANG

[SEAL]

[SEAL]

STATE OF ILLINOIS.

County of COOK ss

a Notary Public in and for the State of Illinois, do hereby certify
THAT SIK HWAN KANG AND DONG W. KANG, HIS WIFE

who are personally known to me to be the same person S whose names are S subscribed to the foregoing instrument, appeared before me this day in person S and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 22 day of October 19 85

65-256213

THIS DOCUMENT PREPARED BY LEONARD A. GANEL, 69 W. WASHINGTON STREET, CHICAGO, ILLINOIS

60602

