

69-01-954 F

THIS INDENTURE, made this 18th day of October, 1985, by and between

FIRST NATIONAL BANK OF HIGHLAND PARK
(hereinafter called "Bank")

the owner of the mortgage or trust deed hereinafter described, and
First National Bank of Highland Park, Trustee, U/T. #2965, Dated 2/1/80
the owner or owners of the real estate hereinafter and in said mortgage or trust deed ("Owner");

12.00

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note of Owner in the amount of \$ 108,000.00 dated April 7, 1983 (the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded April 18th, 1983, in the office of the Recorder of Cook County, Illinois; in _____ of _____, at page _____, as document No. 26572666 conveying to FIRST NATIONAL BANK OF HIGHLAND PARK certain real estate in Cook County, Illinois described as follows:

PARCEL 1: The North 38.12 feet of the West 78.5 feet of Lot 1 of Alfini's Consolidation of Lots 15 and 16 in Gaffield's Subdivision of the East 512 feet of the South 1/4 of the South West 1/4 of Section 7, Township 41 North, Range 14, East of the 2nd Principal Meridian, in Cook County, Illinois.

PARCEL 2: Easement for parking purposes for the benefit of Parcel 1 in and to parking area No. 2107 A-P, being the South 10 feet of the North 26 feet of the East 26 feet of Lot 1 in aforesaid subdivision.

PARCEL 3: Easements for ingress and egress for the benefit of Parcels 1 and 2 as set forth in declaration recorded September 14, 1972 as document 22050981 and created by deed made by First National Bank and Trust Company of Evanston as Trustee under Trust Agreement dated June 26, 1972 known as Trust No. R-1576 all in Cook County, Illinois.

PTN: 11-07-122-06000

1402 Carol St
Park Ridge Ill. 60068

2. The amount remaining unpaid on the indebtedness is \$ 106,376.70 (the "Indebtedness").

3. The interest charged on the Note is 13.25 % per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining Indebtedness as follows:

CHOOSE ONLY ONE (Check Applicable Box)

a) at the rate of 11.50 % per annum on the basis of a year consisting of 360 days; or

b) at the rate of _____ % per annum above the Bank's prime rate, which rate shall change if and when the prime rate of the Bank changes, and such change shall be effective as of the date of the relevant change in the prime rate. The Bank is not obligated to give notice of such fluctuations. The term "prime rate" means the rate of interest charged by Bank to its largest and most-creditworthy commercial borrowers for 90 day unsecured commercial loans; and the entire principal sum and interest from November 1st, 1985, shall be payable as follows:

CHOOSE ONLY ONE (Check Applicable Box)

a) On Demand, with interest until demand payable _____ (monthly, quarterly, etc.) on the _____ day of each _____, hereafter; or

b) (principal plus interest) installments of principal in the amount of \$ _____ payable on the _____ day of _____, 19 _____, and on the _____ day of each _____ thereafter and the final installment on _____, 19 _____, with interest on the unpaid principal balance at the rate designated above.

c) (principal and interest included in the payment amount) \$ 1,103.46 on the 1st day of December, 1985, and \$ 1,103.46 on the 1st day of each month thereafter until said Indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of November, 1990.

4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(INDIVIDUALS SIGN HERE)

X Ira J. Friedman (SEAL) _____ (SEAL)
Ira J. Friedman (SEAL) _____ (SEAL)

85 258 866

STATE OF ILLINOIS }
COUNTY OF Lake } SS.

UNOFFICIAL COPY

I, the undersigned a Notary Public in and for and residing in said County, in the State aforesaid, Do HEREBY CERTIFY that Tracy J. Friedman

personally known to me to be the same person whose name subscribed the foregoing Instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 23rd day of October, A.D., 1985.

(Notarial Seal)

Karen L. Peterson
Notary Public

(PLACE TRUSTEES EXCULPATION LANGUAGE HERE, IF APPLICABLE)

(CORPORATIONS SIGN HERE)

(Corporate Seal)

NAME OF CORPORATION

By: _____
President

ATTEST: _____
Secretary

STATE OF ILLINOIS }
COUNTY OF _____ } SS.

I, _____, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT _____ President of _____ and _____ Secretary of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President and _____ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that said _____ Secretary as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said _____ Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, 19____.

(Notarial Seal)

Notary Public

(TRUSTS SIGN HERE)

First National Bank of Highland Park as Trustee as aforesaid and not personally,
By: Will [Signature] Attest: Linda J. Nelson
Senior Vice President (Title) Trust Officer (Title)

STATE OF ILLINOIS }
COUNTY OF Lake } SS.

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT William L. Eifrig of The First National Bank of Highland Park, and Linda J. Nelson of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President, and Trust Officer, respectively, appeared before me this day in person and

(Title of Office)

acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said _____ then and there acknowledged that said _____ as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said _____ own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 22nd day of October, 1985.

(Notarial Seal)

Virginia Thalman
Notary Public

THIS INSTRUMENT PREPARED BY:
BOX 333 - TH

FIRST NATIONAL BANK OF HIGHLAND PARK
513 Central Avenue
Highland Park, Illinois 60035
Karen L. Peterson

*
Mail
To:

85
258
866

UNOFFICIAL COPY

Ira J. Friedman
9 8 5 2 5

(SEAL)

(SEAL)

(SEAL)

(INDIVIDUALS SIGN HERE)

first above written.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year

Laws of the State of Illinois with respect to said real estate.

permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Note, including 4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof, including

interest, if not sooner paid, shall be due on the 1st day of November, 1985, and thereafter until said indebtedness is fully paid except that the final payment of principal and of each month on the 1st day of December, 1985, and \$1,103.46 on the 1st day on the (principal and interest included in the payment amount) \$1,103.46

with interest on the unpaid principal balance at the rate designated above.

b) (principal plus interest) installments of principal in the amount of \$ _____ day of each _____ 19 _____, and on the _____ day of each _____, hereafter, or _____ day of each _____, (monthly, quarterly, etc.)

a) On Demand, with interest until demand payable _____ day of each _____, hereafter, or _____ (monthly, quarterly, etc.)

CHOOSE ONLY ONE (Check Applicable Box)

and the entire principal sum and interest from November 1st, 1985, shall be payable as follows:

The Bank is not obligated to give notice of such fluctuations. The term "prime rate" means the rate of interest charged by the Bank to its largest and most-creditworthy commercial borrowers for 90 day unsecured commercial loans;

a) at the rate of 11.50 % per annum on the basis of a year consisting of 360 days; or
b) at the rate of _____ % per annum above the Bank's prime rate, which rate shall change if and when the prime rate of the Bank changes, and such change shall be effective as of the date of the relevant change in the prime rate.

CHOOSE ONLY ONE (Check Applicable Box)

under, Owner agrees to pay interest on the remaining indebtedness as follows:

3. The interest charged on the Note is 13.25 % per annum. In consideration of the extension granted here-

2. The amount remaining unpaid on the indebtedness is \$106,376.70 (the "Indebtedness").
 1403 Canal St. 60068
 P.D. 11-07-1985
 V -

COOK COUNTY, ILLINOIS
 FILED FOR RECORD
 1985 OCT 29 PM 2:42
 85258866
 Clerk's Office

FIRST NATIONAL BANK OF HIGHLAND PARK (hereinafter called "Bank")

THIS INDENTURE, made this 18th day of October, 1985, by and between _____ the owner of the mortgage or trust deed hereinafter described, and _____

Extension Agreement 8 85 258 866

May 27 1986

85 258 866

UNOFFICIAL COPY

First National Bank of Highland Park
513 Central Avenue
Highland Park, Illinois 60035

Karen L. Peterson

* Place to

THIS INSTRUMENT PREPARED BY:
BOX 333-TH

85 258 866

(Notarial Seal) _____
(Notary Public) _____

GIVEN under my hand and Notarial Seal this 22nd day of October 19 85
said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.
own free and voluntary act and as the free and voluntary act of
as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said
then and there acknowledged that said
voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said
acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and
(Title of Office)
and Trust Officer _____, respectively, appeared before me this day in person and
(Title of Office)

persons whose names are subscribed to the foregoing instrument as such Senior Vice President
Linda J. Nelson
of said Bank, who are personally known to me to be the same
and of The First National Bank of Highland Park
the State aforesaid, DO HEREBY CERTIFY THAT William L. Elfrid
I, the undersigned, a Notary Public in and for and residing in said County, in

STATE OF ILLINOIS }
COUNTY OF LAKE }
SS.

By: _____
Senior Vice President (Title)
First National Bank of Highland Park
is Trustee as aforesaid and not personally,
Attest: _____
Trust Officer (Title)

(Notarial Seal) _____
(Notary Public) _____

GIVEN under my hand and Notarial Seal this _____ day of _____ 19 _____
voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.
said Company to said instrument as said
Secretary as custodian of the corporate seal of said Company, did affix the
Secretary then and there acknowledged that
said instrument as their own free and voluntary act and as the free and voluntary act of said Company, for the uses and
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the
instrument as such
President and
Secretary of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing
and
the State aforesaid, DO HEREBY CERTIFY THAT _____
I, _____ a Notary Public in and for and residing in said County, in

STATE OF ILLINOIS }
COUNTY OF _____ }
SS.

By: _____
President
Attest: _____
Secretary

(Corporate Seal) _____
NAME OF CORPORATION

(CORPORATIONS SIGN HERE)

(Place Trustees Exculpation Language Here, If Applicable)
(Notarial Seal) _____
(Notary Public) _____

GIVEN under my hand and Notarial Seal this 23rd day of October, A.D., 19 85
including the release and waiver of the right of homestead.
signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth,
before me this day in person and acknowledged that _____
personally known to me to be the same person _____ whose name _____ subscribed the foregoing instrument, appeared

I, the undersigned _____ a Notary Public in and for and residing in said County, in
the State aforesaid, DO HEREBY CERTIFY THAT _____
Ira J. Friedman

STATE OF ILLINOIS }
COUNTY OF LAKE }
SS.