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CS-84-804  
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CHICAGO TITLE & TRUST COMPANY, as trustee  
under a Trust Agreement dated June 15, 1985,  
and known as Trust No. 1086100

and

SIX ANCHORS LIMITED PARTNERSHIP

TO

THE TRUSTEES OF MELLON PARTICIPATING MORTGAGE TRUST  
COMMERCIAL PROPERTIES SERIES 85/10

ASSIGNMENT OF LEASE  
(Orland Park)

Dated: as of October 31, 1985  
Executed October 30, 1985

Location: 96th Avenue/151st Street  
Orland Park, Illinois

Permanent Tax No. 27-10-300-012

PREPARED BY AND  
RECORD AND RETURN TO:

Sage Gray Todd & Sims  
Two World Trade Center  
100th Floor  
New York, New York 10048

Attention: John F. Sheehan

BOX 333 - TH

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## ASSIGNMENT OF LEASE

Executed  
October 30, 1985

THIS ASSIGNMENT OF LEASE made as of the 31st day of October, 1985, between CHICAGO TITLE & TRUST COMPANY, as trustee under Trust Agreement dated June 15, 1985, and known as Trust No. 10S6100 (hereinafter referred to as the Land Trustee) and SIX ANCHORS LIMITED PARTNERSHIP, a Maryland limited partnership having an office at Suite 650, 502 Washington Avenue, Towson, Maryland (hereinafter referred to as the Beneficiary, and hereinafter collectively with the Land Trustee referred to as Owner), and THE TRUSTEES OF MELLON PARTICIPATING MORTGAGE TRUST COMMERCIAL PROPERTIES SERIES 85/10, a Massachusetts business trust having an office at Mellon Financial Center, 551 Madison Avenue, New York, New York (hereinafter referred to as Lender);

### W I T N E S S E T H:

WHEREAS Owner is the present owner and holder of the landlord's interest under the lease described in EXHIBIT A attached hereto (hereinafter referred to as the Lease), which Lease demised a portion of the improvements erected on certain premises described in EXHIBIT B attached hereto (hereinafter referred to as the Premises);

WHEREAS Lender has made a loan to Owner in the principal sum of \$68,000,000 (hereinafter referred to as the Loan), which Loan, together with interest thereon, is evidenced by and payable in accordance with the provisions of the note described in EXHIBIT C attached hereto (hereinafter referred to as the Note), and is secured, in part, by the mortgage described in EXHIBIT C attached hereto (hereinafter referred to as the Orland Park Mortgage); and

WHEREAS Lender was willing to make the Loan to Owner only if Owner assigned the Lease to Lender in the manner hereinafter provided as additional security for the payment of the indebtedness evidenced by the Note and secured by the Orland Park Mortgage (hereinafter referred to as the Debt) and the observance and performance by Owner of all of the terms, covenants and provisions of the Note, the Orland Park Mortgage and this Assignment on Owner's part to be observed and performed;

NOW, THEREFORE, in consideration of the making of the Loan and other good and valuable consideration, the receipt of which is hereby acknowledged, Owner hereby assigns to Lender, as security for the payment of the Debt and the observance and performance by Owner of all of the terms, covenants and provisions of the Note, the Orland Park Mortgage and this Assignment on Owner's part to be observed or performed, all of Owner's right, title and interest in and to the Lease and all of the rents,

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additional rents, charges, issues and profits payable under the Lease from the date hereof to the end of the term of the Lease and any renewals and extension thereof (hereinafter collectively referred to as the Rents), and Owner hereby represents and warrants to and covenants and agrees with Lender as follows:

1. Beneficiary represents and warrants that as of the date hereof (i) Owner is the owner and holder of the landlord's interest under the Lease, (ii) there are no prior assignments of the Lease or of any portion of the Rents due and payable or to become due and payable thereunder which are presently outstanding, (iii) the Lease has not been modified or amended, except as specifically set forth in Exhibit A, (iv) the Lease is in full force and effect and the term thereof has commenced pursuant to the provisions thereof, (v) the premises demised under the Lease have been completed and the tenant under the Lease has taken possession of the same on a rent-paying basis, (vi) neither Owner nor the tenant under the Lease is in default under any of the terms, covenants or provisions of the Lease and Owner knows of no event which, but for the passage of time or the giving of notice or both, would constitute an event of default under the Lease, (vii) neither Owner nor the tenant under the Lease has commenced any action or given or served any notice for the purpose of terminating the Lease, (viii) all Rents due and payable under the Lease have been paid in full and no such Rents have been paid more than one (1) month in advance of the due dates thereof, and (ix) there are no offsets or defenses to the payment of any portion of the Rents.

2. Owner shall, at its sole cost and expense, (i) observe and perform, or cause to be observed and performed, each and every term, covenant and provision of the Lease on the part of the landlord thereunder to be observed and performed, (ii) promptly send copies of all notices of default which Owner shall send or receive under the Lease to Lender, (iii) enforce short of termination thereof, except pursuant to the terms of the Lease, the observance and performance of each and every term, covenant and provision of the Lease on the part of the tenant thereunder to be observed and performed and (iv) appear in and defend any action or proceeding arising under or in any manner connected with the Lease or with the obligations and undertakings of the landlord or the tenant thereunder.

3. Owner shall not, without the prior consent of Lender, (i) further assign or attempt to assign the Lease or any portion of the Rents due and payable or to become due and payable thereunder, (ii) consent to any cancellation, surrender, amendment or modification of the Lease, or (iii) accept prepayments of any portion of the Rents for a period of more than one (1) month in advance.

4. This Assignment shall not be deemed or construed to obligate Lender to take any action or incur any expense or perform or discharge any obligation, duty or liability under the Lease, and Owner hereby agrees to indemnify and hold Lender harmless from and against all liability, loss or damage, including, but not limited to, reasonable attorneys' fees, which Lender may or might incur under the Lease or under or by reason of this

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Assignment and from and against any and all claims whatsoever which may be asserted against Lender by reason of any alleged obligation or undertaking on Lender's part to perform or discharge any of the terms, covenants or provisions contained in the Lease.

5. This Assignment has been made as additional security for the payment of the Debt and the observance and performance by Owner of the terms, covenants and provisions of the Note, the Orland Park Mortgage and this Assignment on Owner's part to be observed and performed. Subject to the provisions of this Assignment hereinafter set forth, Lender waives the right to enter the Premises for the purpose of collecting the Rents, and grants Owner the right to collect the Rents. Owner shall hold the Rents, or an amount sufficient to discharge all current sums due on the Debt, in trust for use in the payment of the Debt. The right of Owner to collect the Rents may be revoked by Lender upon any default by Owner in the observance or performance of any of the terms, covenants or provisions of the Note, the Orland Park Mortgage or this Assignment on its part to be observed or performed or upon the occurrence of any one of the events described in the Orland Park Mortgage which would entitle Lender, at its option, to declare the Debt due (hereinafter referred to as an Event of Default), by giving notice of such revocation to Owner. Following such notice Lender may retain and apply the Rents toward payment of the Debt in such priority and proportions as Lender, in its sole discretion, shall deem proper, or to the operation, maintenance and repair of the Premises.

6. Upon the occurrence of an Event of Default, the tenant under the Lease shall, upon notice from Lender of the occurrence of such an Event of Default, thereafter pay to Lender or to any appointed receiver the Rents due or to become due under the Lease without any obligation to determine whether or not such an Event of Default does in fact exist and Owner shall facilitate in all reasonable ways the collection of the Rents by Lender, and will, upon the request of Lender, execute written notice to the tenant under the Lease directing said tenants to pay the Rents to Lender, which Rents may be retained and applied by Lender toward the payment of the Debt in such priority and proportions as Lender, in its sole discretion, shall deem proper, or to the operation, maintenance and repair of the Premises.

7. Upon the occurrence of an Event of Default, Lender shall have the right, subject to the provisions of the Lease, to enter upon and take over and assume the management, operation and maintenance of the Premises and to perform all necessary and proper acts and to expend such sums out of the income of the Premises as may be necessary in connection therewith, in the same manner and to the same extent as Owner theretofore might do, including the right to effect new leases, cancel or surrender the Lease, alter, modify or amend the provisions thereof, or make concessions to the tenants thereunder, and Owner hereby releases and waives all claims against Lender arising out of such management, operation and maintenance.

8. Nothing contained in this Assignment and no entry by Lender upon the Premises as hereinabove provided, shall be construed as to constitute Lender as a mortgagee in possession.

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9. Nothing contained in this Assignment is intended or shall be construed to prevent Lender in the exercise of its discretion from foreclosing the Orland Park Mortgage or otherwise enforcing the provisions thereof or of the Note or any other document or instrument evidencing, securing or guaranteeing payment of the Debt, in whole or in part, in accordance with their terms.

10. No alteration, extension, renewal, change, modification, release, amendment, compromise or cancellation, in whole or in part, of any term, covenant or provision of the Note, the Orland Park Mortgage or any other document or instrument evidencing, securing or guaranteeing payment of the Debt, in whole or in part, shall affect this Assignment in any manner or diminish or release any of the rights of Lender hereunder.

11. Owner hereby waives any and all legal requirements that Lender institute any action or proceeding in law or in equity against any other party, or exhaust its remedies under the Note, the Orland Park Mortgage, or any other document or instrument evidencing, securing or guaranteeing payment of the Debt, in whole or in part, or in respect of any other security held by Lender as a condition precedent to exercising its rights and remedies under this Assignment. All remedies afforded to Lender by reason on this Assignment are separate and cumulative remedies and it is agreed that no one of such remedies whether exercised by Lender or not, shall be deemed to be in exclusion of any of the other remedies available to Lender and shall not in any manner limit or prejudice any other legal or equitable remedies which Lender may have, including, but not limited to, all rights and remedies of Lender under the Note, the Orland Park Mortgage or any other document or instrument evidencing, securing or guaranteeing payment of the Debt, in whole or in part.

12. It is the intention of the parties hereto that any and all other leases affecting the Premises or any portion thereof presently in effect or hereafter entered into by Owner shall be covered by the provisions of this Assignment and all such leases and all of Owner's right, title and interest in all such leases, and the rents, additional rents, charges, issues, profits and other sums payable thereunder, are hereby assigned to Lender until the end of the respective terms thereof and any renewals or extensions thereof, subject to all of the terms, covenants and provisions of this Assignment. Owner shall deliver a true and correct copy of each such lease to Lender promptly after the execution and delivery of the same. Owner shall, upon the request of Lender, execute and deliver in recordable form all instruments which Lender may reasonably request to further evidence and confirm such assignment of each such lease.

13. Notwithstanding anything to the contrary contained in this Assignment, this Assignment has been executed by Land Trustee, not personally, but in its capacity as trustee under a trust agreement dated June 15, 1985, and known as Trust No. 1086100 (hereinafter referred to as the Land Trust Agreement), in the exercise of the power and authority conferred upon and vested in it as Land Trustee, and it is expressly understood and agreed that nothing contained herein shall be construed as creating any liability on

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Land Trustee personally to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder, and that the owner or owners of any indebtedness accruing hereunder shall look solely to the Mortgaged Property (as defined in the Orland Park Mortgage) for the payment thereof, by the enforcement of Lender's rights and remedies herein contained, in the manner herein and in the Note and the Orland Park Mortgage provided, by enforcement of equitable remedies available to Lender, and by action against any other security given to secure payment of said Note.

14. Notwithstanding anything to the contrary contained in this Assignment, the liability and obligation of Beneficiary or any partner of Beneficiary to perform and observe and make good the obligations contained in this Assignment shall not be enforced by any action or proceeding wherein damages or any money judgment shall be sought against Beneficiary or any partner of Beneficiary, except a foreclosure action against the Mortgaged Property, but any judgment in any such foreclosure action shall be enforceable against Beneficiary only to the extent of Beneficiary's interest in the assets of the trust established by the Land Trust Agreement and in the Mortgaged Property and in the income therefrom and Lender, by accepting this Assignment, irrevocably waives any and all right to sue for, seek or demand any deficiency judgment against Beneficiary in any such foreclosure action, under or by reason of or under or in connection with this Assignment.

*Debt*  
*\* A*  
*or any*  
*partner of*  
*Beneficiary*

15. This Assignment shall be binding upon Owner, and its successors and assigns and shall inure to the benefit of Lender, and its successors and assigns.

16. This Assignment may only be modified, altered, amended, or terminated by an agreement in writing executed by the parties hereto.

17. Any notice, request, demand, statement or consent made hereunder or in connection herewith shall be in writing and shall be sent in the manner specified in the Orland Park Mortgage.

18. If any term, covenant or condition of this Assignment shall be held to be invalid, illegal or unenforceable in any respect, this Assignment shall be construed without such provision.

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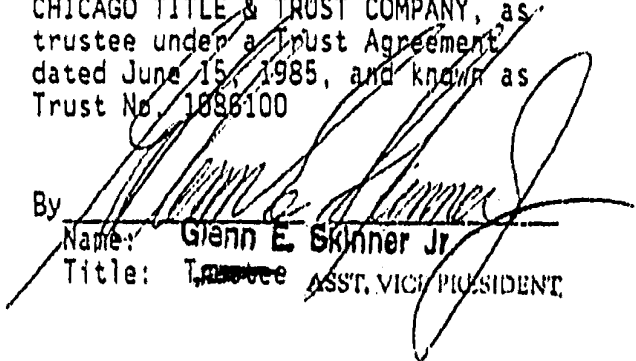
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19. This Assignment shall be governed by and construed under the laws of the State in which the Premises are located.

IN WITNESS WHEREOF, Owner has duly executed this Assignment as of the day and year first above written.

CHICAGO TITLE & TRUST COMPANY, as trustee under a Trust Agreement dated June 15, 1985, and known as Trust No. 1888100

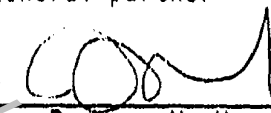
By   
Name: Glenn E. Skinner Jr.  
Title: ~~Trustee~~ ASST. VICE PRESIDENT

ATTEST:

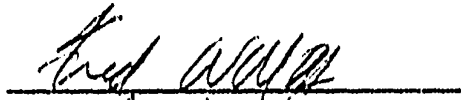
  
ASST. SECRETARY

SIX ANCHORS LIMITED PARTNERSHIP, a Maryland limited partnership

By DWT Venture, Incorporated, a general partner

By   
Name: Donovan M. Hamm, Jr.  
Title: v. President

ATTEST:

  
Assist. Secy

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STATE OF ILLINOIS )  
                          ) SS  
COUNTY OF COOK     )

I, the undersigned, a Notary Public in and for said County, and the State aforesaid, DO HEREBY CERTIFY that Glenn E. Skinner, Jr., who is Asst. Vice President of Chicago Title and Trust Company, and Rhonda Tureck, who is Asst. Secretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Asst. Vice President and Asst. Secretary, respectively, and personally known to be such Asst. Vice President and Asst. Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary acts as such Asst. Vice President and Asst. Secretary, as aforesaid, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 30th  
day of October, 1985.

[Signature]  
Notary Public

My Commission Expires

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STATE OF ILLINOIS     )  
                                  ) ss.:  
COUNTY OF COOK        )

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named DONOVAN M. HAMM, JR. and FRED WOLF III. of DWT VENTURE, INCORPORATED, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VICE PRES. and ASST. SEC., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; ~~and the said ASST. SEC. then and there acknowledged that said ASST. SEC., as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said ASST. SEC.'s own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.~~

Given under my hand and Notarial Seal this 30TH day of October, 1985.

[Signature]  
Notary Public

COMMISSION EXPIRES  
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## EXHIBIT A

(Description of Lease)

That certain lease dated as of the date hereof by and between Owner, as landlord, and CPS Realty Partnership, as tenant, demising premises located in the Orland Park Shopping Center, Orland Park, Illinois, more particularly described therein.

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## EXHIBIT B

(Description of Premises)

### PARCEL 1:

A TRACT OF LAND IN THE SOUTH 1/2 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING ON THE WEST LINE OF SAID SECTION 10 A DISTANCE OF 1274.60 FEET NORTH OF THE SOUTH LINE OF SAID SECTION 10; THENCE NORTH 00 DEGREES 01 MINUTES 40 SECONDS EAST 104.00 FEET ALONG THE WEST LINE OF SAID SOUTH 1/2; THENCE SOUTH 89 DEGREES 58 MINUTES 20 SECONDS EAST 50.40 FEET; THENCE SOUTH 77 DEGREES 59 MINUTES 08 SECONDS EAST 40.93 FEET; THENCE SOUTH 89 DEGREES 58 MINUTES 20 SECONDS EAST 231.61 FEET; THENCE SOUTH 83 DEGREES 35 MINUTES 28 SECONDS EAST 156.17 FEET; THENCE DUE EAST 512.84 FEET; THENCE SOUTH 30 DEGREES WEST 31.75 FEET; THENCE DUE EAST 65.60 FEET; THENCE SOUTH 79 DEGREES 42 MINUTES 36 SECONDS EAST 64.98 FEET; THENCE NORTH 45 DEGREES EAST 25.15 FEET; THENCE SOUTH 44 DEGREES 59 MINUTES 08 SECONDS EAST 80.59 FEET; THENCE NORTH 45 DEGREES 04 MINUTES 08 SECONDS EAST 56.61 FEET; THENCE SOUTH 45 DEGREES 00 MINUTES 25 SECONDS EAST 248.71 FEET; THENCE SOUTH 44 DEGREES 57 MINUTES 32 SECONDS WEST 55.89 FEET; THENCE SOUTH 44 DEGREES 54 MINUTES 17 SECONDS EAST 30.09 FEET; THENCE SOUTH 45 DEGREES WEST 231.20 FEET; THENCE DUE SOUTH 475.24 FEET; THENCE SOUTH 26 DEGREES 32 MINUTES 43 SECONDS WEST 45.50 FEET TO A POINT ON CURVE; THENCE NORTHWESTERLY ON A CURVE CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 1536.30 FEET; AN ARC DISTANCE OF 320.54 FEET AND A CHORD BEARING OF NORTH 57 DEGREES 28 MINUTES 38 SECONDS WEST TO A POINT OF COMPOUND CURVE; THENCE NORTHWESTERLY ON A CURVE CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 1414.59 FEET, AN ARC DISTANCE OF 296.29 FEET AND A CHORD BEARING OF NORTH 45 DEGREES 30 MINUTES WEST TO A POINT OF COMPOUND CURVE; THENCE NORTHWESTERLY ON A CURVE CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 1949.66 FEET, AN ARC DISTANCE OF 576.12 FEET AND A CHORD BEARING OF NORTH 31 DEGREES 02 MINUTES 04 SECONDS WEST TO A POINT; THENCE SOUTH 67 DEGREES 25 MINUTES 52 SECONDS WEST 12.50 FEET TO A POINT ON CURVE; THENCE NORTHWESTERLY ON A CURVE CONVEX TO THE NORTH EAST HAVING A RADIUS OF 30 FEET, AN ARC DISTANCE OF 35.29 FEET AND A CHORD BEARING OF NORTH 56 DEGREES 16 MINUTES 12 SECONDS WEST TO A POINT OF TANGENT; THENCE NORTH 89 DEGREES 58 MINUTES 20 SECONDS WEST 285.74 FEET; THENCE SOUTH 78 DEGREES 01 MINUTES 15 SECONDS WEST 40.86 FEET; THENCE NORTH 89 DEGREES 58 MINUTES 20 SECONDS WEST 50.83 FEET TO THE PLACE OF BEGINNING ALL IN COOK COUNTY, ILLINOIS

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## PARCEL 2:

THE RECIPROCAL AND NON-EXCLUSIVE RIGHTS, EASEMENTS AND PRIVILEGES OF USE, EGRESS, INGRESS, PARK UTILITY AND OTHER PURPOSES CREATED AND GRANTED AS AND APPURTENANCE TO PARCEL 1 ABOVE, TOGETHER WITH ALL THE RIGHTS, POWERS, PRIVILEGES AND BENEFITS ACCRUING TO THE OWNER OF SAID PARCEL 1, ITS SUCCESSORS, LEGAL REPRESENTATIVES AND ASSIGNS, AS CREATED, DEFINED AND LIMITED BY THAT CERTAIN EASEMENT AND OPERATING AGREEMENT DATED MARCH 15, 1976 AND RECORDED AUGUST 10, AS DOCUMENT NUMBER 23591873, EXECUTED BY AND BETWEEN ORLAND PARK VENTURE, A JOINT VENTURE, MARSHALL FIELD AND COMPANY, A DELAWARE CORPORATION, SEARS, ROEBUCK AND COMPANY, A NEW YORK CORPORATION AND J. C. PENNY PROPERTIES, INC., A DELAWARE CORPORATION AS AMENDED BY DOCUMENT NUMBER 24240428 DATED SEPTEMBER 15, 1977 AND RECORDED DECEMBER 16, 1977 EXECUTED BY URBAN INVESTMENT AND DEVELOPMENT COMPANY, A DELAWARE CORPORATION, SUCCESSOR IN INTEREST TO ORLAND PARK VENTURE, MARSHALL FIELD AND COMPANY, A DELAWARE CORPORATION, SEARS, ROEBUCK AND COMPANY, A NEW YORK CORPORATION, J. C. PENNY PROPERTIES, INC., A DELAWARE CORPORATION AND CARSON PIRIE SCOTT AND COMPANY, A DELAWARE CORPORATION, IN, ON, OVER, UPON AND UNDER THE TRACT OF LAND DESCRIBED IN THE EASEMENT AND OPERATING AGREEMENT DATED MARCH 15, 1976 AND RECORDED AUGUST 10, 1976 AS DOCUMENT NUMBER 23591873 (EXCEPT THOSE PORTIONS OCCUPIED OR TO BE OCCUPIED BY BUILDINGS AND STRUCTURES), IN COOK COUNTY, ILLINOIS

X 96th Ave. 151st St  
Orland Park, Ill

Pin 27-10-300-012

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## EXHIBIT C

1. The Note: Note dated the date hereof in the principal sum of \$68,000,000 given by Chicago Title and Trust Company, as trustee, Lake County Trust Company, as trustee and Beneficiary to Lender.
2. The Orland Park Mortgage: Mortgage dated the date hereof in the principal sum of \$68,000,000 given by Owner to Lender covering the fee estate of Owner in the Premises.

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