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THE TRUSTEES OF MELLON PARTICIPATING MORTGAGE TRUST. COMMERCIAL PROPERTIES SERIES 85/10 DOOP OF C

and

CPS REALTY PARTNERSHIP

SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT (ORL/ND PARK)

Dated: as of October 31, 1985

Executed October 30, 1745

Location: 96th Avenue/151st Street

Orland Park, Illinois

Permanent Tax No. 27-10-300-012 M (

PREPARED BY AND RECORD AND RETURN TO:

SAGE GRAY TODD & SIMS Two World Trade Center 100th Floor New York, New York 10048

Attention: John F. Sheehan

BOX 333 - TH

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Property of Cook County Clark's Office

SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT (Lease)

Executed

THIS AGREEMENT made as of the 31st day of October, October 30,848 1985, between THE TRUSTEES OF MELLON PARTICIPATING MORTGAGE TRUST, COMMERCIAL PROPERTIES SERIES 85/10, a Massachusetts business trust having an office at Mellon Financial Center, 551 Madison Avenue, New York, New York (hereinafter referred to as Mortgagee), and CPS REALTY ARTNERSHIP, an Illinois general partnership having an office at One South State Street, Chicago, Illinois (hereinafter referred to as Tenant);

WIINESSEIH:

WHEREAS Mortgagee is the present owner and holder of the mortgage described in EXHIBIT A attached Kereto (hereinafter referred to as the Mortgage) covering certain premises described in EXHIBIT B attached hereto (hereinafter referred to as the Primites) and of the note, bond or other obligation described in Exhibit A attached hereto and secured thereby (hereinafter referred to as the Note);

WHEREAS Tenant is the holder of a leaseneld estate in a portion of the Premises and the holder of an option to purchase the Premises under and pursuant to the provisions of a certain lease more particularly described in EXHIBIT C attached hereto (hereinafter referred to as the Lease); and

WHEREAS Tenant has agreed to subordinate the Least to the Mortgage and to the lien thereof and Mortgagee has agreed to grant hon-disturbance to Tenant and to recognize Tenant's option to purchase the Premises under the Lease on the terms and conditions hereinafter set forth; and

WHEREAS Tenant by separate instrument entitled "Right of First Refusal" dated, executed and delivered concurrently with the Lease (hereinafter referred to as the Right of First Refusal) has been granted a right of first refusal to purchase the Premises commencing upon the expiration of the Lease:

NOW, THEREFORE, in consideration of Ten (\$10) Dollars and other good and valuable consideration, the receipt of which is hereby acknowledged, Mortgagee and Tenant hereby covenant and agree as follows:

Tenant agrees that the Lease and the Right of First Refusal and all of the terms, covenants and provisions thereof and all rights, remedies and options of Tenant thereunder are and shall at all times continue to be subject and subordinate in all respects to the Mortgage and to the lien thereof and to all renewals, modifications, spreaders, consolidations,

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replacements and extensions thereof and to all sums secured thereby with the same force and effect as if the Mortgage had been executed, delivered and recorded prior to the execution and delivery of the Lease and the Right of First Refusal.

- Mortgagee agrees that as long as an Event of Default has not occurred and is continuing under the Lease, Tenant shall not be evicted from the Premises, nor shall Tenant's leasehold estate under the Lease be terminated or disturbed nor shall any of the Tenant's rights under the Lease, including, but not limited to, Tenant's option to purchase the Premises, be affected or disturbed nor shall any of the Tenant's rights under the Lease, including, but not limited to, Tenant's option to purchase the Premises, be affected in any way by reason of any default in the performance of any term, covenant or condition of the Mortgage or by reason of any action or proceeding instituted as a consequence of such default.
- Mortgagee agrees that if any action or proceeding is commenced by Mortgagee for the foreclosure of the Mortgage or the sale of the Premises, Tenant shall not be named of joined by Mortgagee as a party therein, and the sale of the Premises in any such action or proceeding and the exercise by Mortgagee of any of its other rights under the Note or the Mortgage shall be made subject to all rights of levant under the Lease, provided that at the time of the commencement of any such action or proceeding or at the time of any such sale or exercise of any such other rights an Event of Default shall not have occurred and be continuing under any of the terms, covenants or conditions of the Lease on Tenant's part to be observed or performed. Tenant agrees that its right of first refuse, is subordinate and subject to the exercise by Mortgagee of any of its rights under the Note and Mortgage.
- Tenant agrees that if Mortgagee shall become the owner of the Premises by reason of the foreclosure of the Mortgue or the acceptance of a deed or assignment in lieu of foreclosure or otherwise, the Lease shall not be terminated or affected thereby but shall continue in full force and effect as a direct lease between Mortgagee and Tenant upon all of the terms, covenants and conditions set forth in the Lease for the balance of the term thereof remaining and any extensions or renewals thereof which may be effected in accordance with any option contained in the Lease, with the same force and effect as if Mortgagee were the landlord named in the Lease and in that event Tenant agrees to attorn to Mortgagee and Mortgagee agrees to accept such attornment, said attornment to be effective and self-operative, without the execution of any further or other instrument by any of the parties hereto, immediately upon Mortgagee acquiring the interest of Landlord under the Lease, provided, however, that Mortgagee shall not be (1) obligated to complete any construction work required to be done by Landlord (as hereinafter defined) pursuant to the provisions of the Lease or to reimburse Tenant for any construction work done by Tenant, (ii) liable for any accrued obligation of Landlord, or for any act or omission of Landlord, whether prior to or after such foreclosure or sale, (111) required to make any repairs to the Premises or to the premises demised under the Lease required as a result of fire, or other casualty or by reason of condemnation unless Mortgagee shall be obligated under the Lease to make such repairs and

shall have received sufficient casualty insurance proceeds or condemnation awards to finance the completion of such repairs, (iv) required to make any capital improvements to the Premises or to the premises demised under the Lease which Landlord may have agreed to make, but had not completed, or to perform or provide any services not related to possession or quiet enjoyment of the premises demised under the Lease, or (v) subject to any offsets or counterclaims which shall have accrued to Tenant against Landlord prior to the date upon which Mortgagee shall become the owner of the Premises.

- Tenant shall not, without obtaining the prior written consent of Mortgagee, (i) enter into any agreement amending or modifying the Lease, (ii) prepay any of the rents, additional rents or other sums due under the Lease for more than one (1) month in advance of the due dates thereof, (iii) voluntarily surrender the premises demised under the Lease or terminate the Lease, except as permitted pursuant to the terms of the Lease or (iv) assign the Lease or sublet the premises demised under the Lease or any part thereof other than pursuant to the provisions of the Lease; and any such amendment, modification, termination, prepayment, voluntary surrender, assignment or subletting, without Mortgagee's prior consent, shall not be binding upon Mortgagee.
- Tenant hereby represents to Mortgagee that as of the date hereof (i) Tenant is the owner and holder of the tenant's interest under the Lease. (ii) the Lease has not been modified on amended, (iii) the Lease is in full force and effect and the term thereof commenced on October 31, 1985, pursuant to the provisions thereof, (iv) the premises demised under the Lease have been completed and Tenant has taken possession of the same on a rent paying basis, (v) neither Tenant nor to Tenant's actual knowledge, Landlord is in default under any of the terms, covenants or provisions of the Lease and Tenant to its actual knowledge knows of no event which but for the passage of time or the giving of notice or both would constitute an Event of Default by Tenant or Landlord under the Lease, (vi) neither Tenant nor Landlord has commenced any action or given or received any notice for the purpose of terminating the Lease, (vii) all rents, additional rents and other sums due and payable under the Lease have been paid in full and no rents, additional rents or other sums payable under the Lease have been paid for more than one (1) month in advance of the due dates thereof, and (viii) there are no presently accrued offsets or defenses to the payment of the rents, additional rents, or other sums payable under the Lease.
- 7. Tenant shall give Mortgagee a copy of any notice of default by Landlord under the Lease which Tenant claims under the Lease, and agrees that, notwithstanding any provisions of the Lease to the contrary, no notice of cancellation thereof shall be effective unless Mortgagee shall have received notice of the default giving rise to such cancellation and shall have failed within thirty (30) days after receipt of such notice to cure such default, or if such default cannot be cured within thirty (30) days, shall have failed within thirty (30) days after receipt of such notice to commence and to thereafter diligently pursue any action necessary to cure such default.

8. All notices, consents and other communications pursuant to the provisions of this Agreement shall be in writing and shall be sent postage prepaid by registered or certified mail, return receipt requested, and shall be deemed given when postmarked and addressed as follows:

If to Mortgagee:

Mellon Participating Mortgage Trust, Commercial Property Series 85/10 Mellon Financial Center 551 Madison Avenue New York, New York 10022

Attention: Arlen R. Dahlquist

If to Tenant

CPS Realty Partnership One South State Street Chicago, Illinois 60603

Attention: Law Department

With a copy, similarly mailed, to:

Sidley & Austin One First National Plaza Chicago, Illinois 60603

Attention: Donald J. Gralen

Each party may designate a change of address by notice to the other party, given at least fifteen (15) days before such change of address is to become effective.

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- 9. This Agreement shall be binding upon and inure to the conefit of Mortgagee and Tenant and their respective successors and assigns
- 10. The term "Mortgagee" as used herein shall include the successors and assigns of Mortgagee and any person, party or entity which shall become the owner of the Premises by reason of a foreclosure of the Mortgage or the acceptance of a deed or assignment in lieu of foreclosure or otherwise. The term "Landlord" as used herein shall mean and include the present landlord under the Lease and such landlord's predecessors and successors in interest under the Lease. The term "Premises" as used herein shall mean the Premises, the improvements now or hereafter located thereon and the estates therein encumbered by the Mortgage.
- 11. This Agreement may not be modified in any manner or terminated except by an instrument in writing executed by the parties hereto.

12. This Agreement shall be governed by and construed under the laws of the State in which the Premises are located.

IN WITNESS WHEREOF, Mortgagee and Tenant have duly executed this Agreement as of the date first above written.

> THE TRUSTEES OF MELLON PARTICIPATING MORTGAGE TRUST COMMERCIAL PROPERTIES SERIES 85/10

Name: James T. Foran Title: Trustee

CPS REALTY PARTNERSHIP, an Illinois general partnership

By: Carson Pirie Scott & Company, general partner

County Clark's Office Title: Vice President

Attest:

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I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named James T. FORAN THE TRUSTEES OF MELLON PARTICIPATING MORTGAGE TRUST COMMERCIAL PROPERTIES SERIES \$5/10, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Trustee, appeared before me this day in person and acknowledged that he signed and delivered the said instrument of his own free and voluntary act and as the free and voluntary act of said Trust for the uses and purposes therein set forth.

er my 1.

Ox Cook County Clark's Office Given under my hand and Notarial Seal this 29th day of October,

Notary Public, State of Naw York No. 24-474(0%) Qualified in Kinga County Commission Expires March 30, 1987

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STATE OF	ILLINOIS)
COUNTY O	F COOK) ss)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Susan T. Congalton and Robert J. Karthollof the CARSON PIRIE SCOTT & COMPANY, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such <u>Vice Pres.</u> and <u>Asst. Sec.</u>, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Robert J. Kartholl then and there acknowledged that said Robert J. Vertholl, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Fobert J. Kartholl's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 30th day of October, 1985. Cypital N

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Commission expires: 10/13/86

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EXHIBIT A

- 1. The Mortgage: Mortgage dated the date hereof in the principal sum of \$68,000,000 given by Chicago Title and Trust Company, as trustee, and Six Anchors Limited Partnership ("Borrower") to Mortgagee covering the fee estate in certain premises located in Orland Park, Illinois.
- 2. The Note: Note dated the date hereof, in the principal sum of \$65,000,000 given by Chicago Title and Trust Company, as trustee, Lake County Trust Company, as trustee, and Borrower to Mortgagee.

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EXHIBIT B

(Description of Premises)

PARCEL 1:

A TRACT OF LAND IN THE SOUTH 1/2 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING ON THE WEST LINE OF SAID SECTION 10 A DISTANCE OF 1274,60 FEET NOFTH OF THE SOUTH LINE OF SAID SECTION 10; THENCE NORTH 00 DEGREES O' MINUTES 40 SECONDS EAST 104.00 FEET ALONG THE WEST LINE OF SAID SOUTH 1/2; THENCE SOUTH 89 DEGREES 58 MINUTES 20 SECONDS EAST 50.40 FEET; THENCE SOUTH 77 DEGREES 59 HINUTES 08 SECONDS EAST 40.93 FEET; THENCE BOUTH 89 DEGREES 58 MINUTES 20 SECONDS EAST 231.61 FEET; THENCE SOUTH 83 DEGRETS 35 MINUTES 28 SECONDS EAST 156.17 FEET; THENCE DUE EAST 512.84 FEET; THENCE SOUTH 30 DEGREES WEST 31.75 FEET; THENCE DUE EAST 65.60 FEET; THINCE SOUTH 79 DEGREES 42 MINUTES 36 SECONDS EAST 64.98 FEET; THENCE NORTH 45 DEGREES EAST 25.15 FEET; THENCE SOUTH 44 DEGREES 59 MINUTES 08 SECONDS TAST 80.59 FEET; THENCE NORTH 45 DEGREES 04 MINUTES D8 SECONDS EAST 56.63 FEET; THENCE SOUTH 45 DEGREES 00 MINUTES 25 SECONDS EAST 248.71 FEFT; THENCE SOUTH 44 DEGREES 57 MINUTES 32 SECONDS WEST 55.89 FEET; THENCE SOUTH 44 DEGREES 54 MINUTES 17 SECONDS EAST 30.09 FEET; THENCE SOUTH 45 DEGREES WEST 231.20 FEET: THENCE DUE SOUTH 475.24 FEET; THENCE SOUTH 26 DEGREES 32 MINUTES 43 SECONDS WEST 45.50 FEET TO A POINT ON CURVE, THENCE NORTHWESTERLY ON A CURVE CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 1536.30 FEET; AN ARC DISTANCE OF 320.54 FEET AND A CHORD BEARING OF NORTH 57 DEGREES 28 MINUTES 38 SECONDS WEST TO A POINT OF COMPOUND CUPVE; THENCE NORTHWESTERLY ON A CURVE CONVEX TO THE SOUTH WEST RIVING A RADIUS OF 1414.59 FEET, AN ARC DISTANCE OF 296.29 FEET AND A CHOKO BEARING OF NORTH 45 DEGREES 30 MINUTES WEST TO A POINT OF COMPOUND CURVE; THENCE NORTHWESTERLY ON A CURVE CONVEX TO THE SOUTH WEST HAVING A RADIUS OF 1949.66 FEET, AN ARC DISTANCE OF 576.12 FEET AND A CHORD BLARING OF NORTH 31 DEGREES 02 MINUTES 04 SECONDS WEST TO A POINT: THENCE FOUTH 67 DEGREES 25 MINUTES 52 SECONDS WEST 12.50 FEET TO A POINT ON CURVE; THENCE NORTHWESTERLY ON A CURVE CONVEX TO THE NORTH EAST HAVING A RADIUS OF 30 FEET, AN ARC DISTANCE OF 35.29 FEET AND A CHORD BEARING OF NORTH 56 DEGREES 16 MINUTES 12 SECONDS WEST TO A POINT OF TANGENT; THENCE NORTH 89 DEGREES 58 MINUTES 20 SECONDS WEST 285.74 FEET; THENCE SOUTH 78 DEGREES O1 MINUTES 15 SECONDS WEST 40.86 FEET; THENCE NORTH 89 DEGREES 58 MINUTES 20 SECONDS WEST 50.83 FEET TO THE PLACE OF BEGINNING ALL IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE RECIPRICAL AND NON-EXCLUSIVE RIGHTS, EASEMENTS AND PRIVILEGES OF USE, EGRESS, INGRESS, PARK UTILITY AND OTHER PURPOSES CREATED AND GRANTED AS AND APPURTENANCE TO PARCEL 1 ABOVE, TOGETHER WITH ALL THE RIGHTS, POWERS, PRIVILEGES AND BENEFITS ACCRUING TO THE OWNER OF SAID PARCEL 1, ITS SUCCESSORS, LEGAL REPRESENTATIVES AND ASSIGNS, AS CREATED, DEFINED AND LIMITED BY THAT CERTAIN EASEMENT AND OPERATING AGREEMENT DATED MARCH 15, 1976 AND RECORDED AUGUST 10, AS DOCUMENT NUMBER 23591873, EXECUTED BY AND BETWEEN ORLAND PARK VENTURE, A JOINT VENTURE, MARSHALL FIELD AND COMPANY, A DELAWARE CORPORATION, SEARS, ROEBUCK AND COMPANY., A NEW YORK CORPORATION AND J. C. PENNY PROPERITES, INC., A DELAWARE CORPORATION AS AMENDED BY DOCUMENT NUMBER 24240428 DATED SEPTEMBER 15, 1977 AND RECORDED DECEMBER 16, 1977 EXECUTED BY WRBAN INVESTMENT AND DEVELOPMENT COMPANY, A DELAWARE CORPORATION, SUCCESSOR IN INTEREST TO ORLAND PARK VENTURE, MARSHALL FIELD AND COMPANY, A DELAWARE CORPORATION, SEARS, ROEBUCK AND COMPANY., A NEW YORK CORPORATION, J. C. PENNY PROPERTIES, INC., A DELAWARE CORPORATION AND CARSON PIRIE SCOTT AND COMPANY, A DELAWARE CORPORATION, IN, ON, OVER, UPON AND UNDER THE TRACT OF LAND DESCRIBED IN THE AND OPERA...
), 1976 AS DOCUMED.

OR TO BE OCCUPIED BY BUILD.

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PIN 27-10-300-012 EASEMENT AND OPERATING ACKESMENT DATED MARCH 15, 1976 AND RECORDED AUGUST 10, 1976 AS DOCUMENT NUMBER 23591873 (EXCEPT THOSE PORTIONS OCCUPIED OR TO BE OCCUPIED BY BUILDINGS AND STRUCTURES), IN COOK COUNTY, ILLINOIS

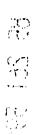


EXHIBIT C

(Description of Lease)

That certain lease dated the date hereof by and between Chicago Title & Trust Company, as trustee under a Trust Agreement dated June 15, 1985, and known as Trust No. 1086100 and Six Anchors Limited Partnership, jointly, as the impre particular of Columnia Clerk's Office landlord and CPS Realty Partnership as tenant, demising certain premises located at the intersection of 96th Avenue and 151st Street, Orland Park, Illinois, more particularly described therein.