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COOK COUNTY, ILLINOIS  
FILED FOR RECORD

1985 NOV -1 AM 10: 39

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EXTENSION AGREEMENT

15<sup>00</sup>

THIS INDENTURE, made this 15th day of May, 1985, by and between LAKE VIEW TRUST AND SAVINGS BANK, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and SERLIN IRON AND METAL COMPANY, INC., an Illinois Corporation, owner of the real estate hereinafter and in said deed described, WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of Eighty Seven Thousand Five Hundred and No/100 Dollars (\$87,500.00), dated April 15, 1980, secured by a trust deed in the nature of a mortgage recorded on May 6, 1980 in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 25448049 conveying to LAKE VIEW TRUST AND SAVINGS BANK, certain real estate in Cook County, Illinois described as follows:

SEE LEGAL DESCRIPTION RIDER ATTACHED HERETO AND  
MADE A PART HEREOF:

P.I. #14-29-311-019/018/017/016/015/  
14-29-311-020/021

2500 N. Bosworth & 2501-11 N. Bosworth  
Chicago, IL

THIS INSTRUMENT WAS PREPARED AND DRAFTED BY  
LAKE VIEW TRUST AND SAVINGS BANK  
3201 N. ASHLAND AVENUE  
CHICAGO, ILLINOIS 60657

RETURN TO RECORDER'S BOX 146

Loan #5841-2

HV

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(14)

07-Q

later date

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2. The amount remaining unpaid on the indebtedness is Seventy Six Thousand One Hundred Seventy Eight and 03/100 Dollars (\$76,178.03).

3. Said remaining indebtedness of Seventy Six Thousand One Hundred Seventy Eight and 03/100 Dollars (\$76,178.03), and interest on the balance of principal remaining from time to time unpaid at the rate of Twelve and One-Half Per Cent (12.50%) per annum shall be paid in installments as follows: Nine Hundred Thirty Eight and 91/100 Dollars (\$938.91) on the fifteenth day of June, 1985 and Nine Hundred Thirty Eight and 91/100 Dollars (\$938.91) on the fifteenth day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the fifteenth day of May, 1990. All such payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each installment not paid when due shall bear interest after maturity at the rate Fourteen and One-Half per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as hereby extended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint, and in default of such appointment, then at the office of LAKE VIEW TRUST AND SAVINGS BANK, 3201 N. Ashland Avenue, Chicago, Illinois 60657.

4. It is understood that in addition to the above mentioned monthly payments of principal and interest the mortgagors agree to deposit in an escrow account one-twelfth of the estimated improved real estate tax bill or the last ascertainable improved real estate tax bill monthly from year to year on a "when issued" and payable basis. It is also understood that the Trustee's or holder of the note or notes will pay no interest for any monies deposited in said escrow account for taxes.

5. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant that the Owner shall continue for 15 days after written notice thereof. The entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become due and payable in the same manner as if said extension had not been granted.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, State of Illinois, this 1st day of January, 1901.

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CLERK OF COOK COUNTY

CLERK OF COOK COUNTY

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6. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Serlioni and Metal Company, Inc.,  
An Illinois Corporation

BY:

*Ernest F. Ketter*  
President

ATTEST:

*Ernest F. Ketter*  
Executive Vice President

LAKE VIEW TRUST AND SAVINGS BANK,  
an Illinois Corporation

BY:

*Robert J. Muns*  
Vice President

ATTEST:

*Robert J. Muns*  
Assistant Vice President

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group will have had no influence on the observed results.

*[Faint, illegible text from bleed-through]*

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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that Ernest Kallu, President of SERLIN IRON AND METAL COMPANY, INC., and Mark Kallu, Executive Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_

\_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the said Corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_ then and there acknowledged that, as custodian of the Corporate Seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of October, 19 85.

Shirley Rogers  
Notary Public

My Commission Expires: 12-10-87

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STATE OF ILLINOIS )  
 ) SS  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that Robert J. Mines, Vice President of LAKE VIEW TRUST AND SAVINGS BANK, and Robert L. Tamez, Assistant Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the said Corporation, for the uses and purposes therein set forth; and the said Assistant Vice President then and there acknowledged that, as custodian of the Corporate Seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 22nd day of  
October, 19 85.

  
Notary Public

My Commission Expires: 8-13-89

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## LEGAL DESCRIPTION RIDER

### PARCEL I:

Lots 15, 16, 17, 18, 19, 20, 21, 22 and 23 and the 16 Foot alley lying North and adjoining Lots 15, 16, 17, 18 and 19 and South of and adjoining Lot 20 as shown on the Plat of John F. Labahn's and C. Labahn's Subdivision of the South 4.01 chains of the North West Quarter of Block 42 in Sheffield's Addition to Chicago, in the South West Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. \*\*

### PARCEL II:

Lots 24, 25, 26 and 27 in Labahn's Subdivision of the South 4.01 chains of the North West Quarter (except the West 169 Feet thereof) of Block 42 in Sheffield's Addition to Chicago in the South West Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian;

### ALSO

Lots 1, 2, 3 and 4 in the Resubdivision of Lots 11, 12, 13 and 14 of Lots 9 and 10 in Block 42 in Sheffield's Addition to Chicago, being in Assessor's Division of John F. Labahn's and C. Labahn's Subdivision of the South 4.01 chains in the North West Quarter of Block 42 (except the West 169 Feet thereof) in Section 29, Township 40 North, Range 14, East of the Third Principal Meridian;

### ALSO

All of the East and West 16 Foot vacated public alley lying South of and adjoining the South line of Lot 27 and lying North of and adjoining the North line of Lot 10 in John F. Labahn's and C. Labahn's Subdivision of the South 4.01 chains of the North West Quarter of Block 42 in Sheffield's Addition to Chicago in the South West Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian (except the West 169 Feet thereof) and lying North of and adjoining the North line of Lot 1 in the Resubdivision of Lots 11, 12, 13 and 14 in John F. Labahn's and C. Labahn's Subdivision aforementioned, all in Cook County, Illinois. \*\*

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