

QUIT CLAIM

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor Marsha Azar

of the County of Cook and State of Illinois for and in consideration of Ten (\$10.00) dollars, and other good and valuable considerations in hand paid. Conveys and Quit Claims unto BANK OF RAVENSWOOD, an Illinois banking corporation, 1825 W. Lawrence Avenue, Chicago, Illinois 60649, its successor or successors, as Trustee under a trust agreement dated the day of October 17, 1985, known as Trust Number 25-7407, the following described real estate in the County of Cook and State of Illinois, to-wit:

LOT 10 (EXCEPT THE WEST 24.24 FEET TAKEN FOR WIDENING ASHLAND AVENUE) IN JEFFERY'S SUBDIVISION OF LOT 2 (EXCEPT THE WEST 33 FEET AND THE SOUTH 50 FEET THEREOF) AND (EXCEPT HOLLYWOOD AVENUE) IN THE SUBDIVISION OF THE SOUTH 43 RODS IN THE SOUTH WEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WEST LINE OF NORTH CLARK STREET, IN COOK COUNTY, ILLINOIS.

(Pertinent Index No.: 14-25-329-001-0000.)

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trustee and for the uses and purposes herein and in the trust agreement set forth.

Full power and authority is hereby granted to and vested to subdivide and resubdivide the real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, to execute contracts to sell or exchange, or execute grants of options to purchase, to enter into contracts to sell on any terms, to convey either with or without consideration, to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee to donate, to dedicate, to mortgage, or otherwise encumber the real estate, or any part thereof, to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, for any term or commence in payments or fees, and upon any terms and for any period or periods of time, and to execute renewals or extensions of lease agreements, terms and for any period or periods of time and to execute amendments, changes or modifications of leases and to renew, at any time or times hereafter, to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the real estate, and to execute contracts respecting the manner of fixing the amount of present or future rentals, to execute any assignments or charges of any kind, to release, convey or assign any right, title or interest in or about the property, relating to the real estate or any part thereof, and to deal with the real estate and/or every part thereof in all other ways and for such other considerations as it would be lawful for any person owing the title to the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee, a relative to the real estate, or in whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged in any way to the application of any purchase money, rent, or money borrowed or advanced on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the interests or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or any amendments thereto and binding upon all beneficiaries, (c) that the trustee was duly authorized and empowered to execute and deliver every such document, lease, mortgage or other instrument, and (d) that the conveyance is made to the successor or successors in trust, that such successor or successors in trust have full power appointed and are fully vested with all the title, estate rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interests of each beneficiary under the trust agreement and of all persons claiming under them, any of them shall be only in the possession, earnings, and the assets and proceeds arising from the sale, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, assets and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby caused not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor _____ hereby expressly waives _____ and release _____ any and all right to benefits, and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor _____ aforesaid has _____ heretounto set _____ her _____ hand _____ and seal _____ this _____ day of October _____ 1985.

17th

(SEAL)

(SEAL)

(SEAL)

(SEAL)

State of Illinois
County of CookChayl J. Wittorp
Notary Public in and for said County, in
the state aforesaid to hereby certify that Marsha Azar

is Notary Public in and for said County, in

personally known to me to be the same person _____ whose name is _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument at _____ her _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and notarial seal this 17th day of October 1985.

Chayl J. Wittorp
Notary Public

bank of ravenswood

1825 W. Lawrence Ave.
Chicago, Illinois 60649 • Phone 769-20005624 N. Clark, Chicago
For information only insert street address
of above described property.Buyer, or
representative
Date
10/12/85
Real Estate Transfer Tr. Act.EXEMPT UNDER PROVISIONS OF PARADESH AND LARSEN ACT
200-1-266 OR UNDER PROVISIONS
SECTION 202-1-266
OCTOBER 1, 1972
DATE
10/12/85
Buyer, Seller, Representative

85264136

UNOFFICIAL COPY

Property of Cook County Clerk's Office

