



UNOFFICIAL COPY 85 267 281

Loan modification agreement

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WHEREAS PATHWAY FINANCIAL - A Federal Association

Loan No. 16-002753-8

loaned JOHN M. CRAWFORD AND MARYSUE CRAWFORD, HIS WIFE

the sum of ONE HUNDRED FOURTEEN THOUSAND AND NO/100 Dollars

(\$114,000.00), as evidenced by a note and mortgage executed and delivered on September 26, 1984, which mortgage is duly recorded as document number 27273061 in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

LEGALLY DESCRIBED AS FOLLOWS:

UNITS 603 AND P-18 IN CLYBOURN LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOTS 1 TO 4 BOTH INCLUSIVE AND LOTS 25 TO 28 BOTH INCLUSIVE IN BLOCK 5 IN SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 27162456 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS

808-11-69

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

CONVERSION TO A FIXED RATE LOAN PURSUANT TO THE TERMS OF CONVERSION RIDER ATTACHED TO & MADE A PART OF THE ABOVE DESCRIBED MORTGAGE.

14-32-406-015-1075 HO - 1044

1872 N. Clybourn

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is

One Hundred Thirteen Thousand Five Hundred Thirteen & 55/100 Dollars (\$113,513.55)

all of which the undersigned promises to pay with interest at 12.000 % per annum until paid, and that the same

shall be payable One Thousand One Hundred Seventy One & 86/100 Dollars (\$1,171.86)

per month beginning on the 1st day of November 1985, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed 13th day of October, 1985.

Marysue Crawford (Borrower signature) and John Crawford (Borrower signature)

By [Signature] Pathway authorized signature

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

This instrument was prepared by:

Name Patricia Kyle

Signature

Signature

Address

MAIL 10/18/85



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COOK COUNTY, ILLINOIS
FIELD FOR RECORD

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