

EXTENSION AGREEMENT  
(ILLINOIS)

UNOFFICIAL COPY

85268181

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 31st day of July, 1985 by and between First National Bank of Winnetka, 520 Green Bay Rd., Winnetka, Illinois the owner of the mortgage or trust deed hereinafter described, and Jack Perno, Bachelor

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),  
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of First National Bank of Winnetka, 520 Green Bay Rd., Winnetka, Illinois

Above Space For Recorder's Use Only

dated July 29, 1984 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded August 3, 1983 in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in Bank of Winnetka at page as document No. 26719909 conveying to First National Bank of Winnetka 520 Green Bay Rd., Winnetka, Illinois

certain real estate in Cook County, Illinois described as follows:

Unit 505, together with an undivided 3.63 per cent interest in the common elements in 1147 West Ohio Condominium as delineated and defined in the Declaration recorded in the Office of the Recorder of Deeds of Cook County, on November 22, 1982 as Document Number 26419202 in Section 8, Township 39 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Mortgagor also hereby grants to mortgagee, its successors and assigns as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

PROPERTY INDEX NUMBERS

17-68-237-033-1024 K  
A SA BLK PCL UNIT

- 2. The amount remaining unpaid on the indebtedness is \$ 53,343.51
- 3. Said remaining indebtedness of \$ 53,343.51 shall be paid on or before July 31, 1987

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until July 31, 1987, at the rate of 14 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 14 per cent per annum, and interest after maturity at the rate of 14 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at First National Bank of Winnetka

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Jack Perno

(SEAL)

(SEAL)

(SEAL)

85268181

# UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Cook

ss.

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Jack Perno, Bachelor

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 31 day of JULY 1985.

My commission expires May 26, 1988.

*Thomas J. Banerly*  
Notary Public

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_

personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

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STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_

and \_\_\_\_\_, President of \_\_\_\_\_  
and \_\_\_\_\_ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_ Secretary there and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

NOV 26 1985

Box \_\_\_\_\_

## EXTENSION AGREEMENT

First National Bank of Winnetka

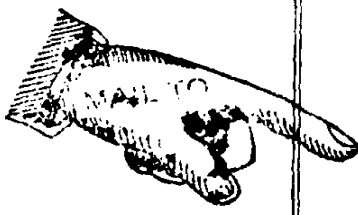
WITH

Jack Perno, Bachelor

1147 W. Ohio #505

Chicago Il. 60622

11<sup>00</sup> E



MAIL TO:

FNBWinnetka  
520 Green Bay Rd  
Winnetka, Illinois 60093

GEORGE E. COLE  
LEGAL FORMS

85-268181