

UNOFFICIAL COPY

8 5 2 7 2 9 0 4

After recording mail to:

James E. Lendy

#3500 Three 1st Nat'l Plaza

Chicago IL 60602

MEMORANDUM OF

85272964

RIGHT TO PURCHASE PROPERTY

This Memorandum is made and entered into as of the 6TH day of November, 1985, by and between Bokios Development Corporation, an Illinois corporation ("Bokios") and H & L Builders, Inc., an Illinois corporation ("H & L").

W I T N E S S E T H:

WHEREAS Bokios and H & L have entered into an Agreement to Assign Option to Purchase Real Estate (the "Agreement") dated as of November 6TH, 1985, wherein Bokios agreed to assign to H & L all its right, title and interest in and to a certain Option to Purchase Real Estate regarding the property legally described in Exhibit A attached hereto (the "Property"); and

WHEREAS, H & L has agreed, as part of the consideration for said Assignment to grant Bokios the right and option to purchase certain portions of the Property following the exercise by H & L (or its successors and assigns) of the Option to Purchase the Property and the subdivision of the Property into subdivided lots.

NOW, THEREFORE, this Memorandum shall notify all interested parties of the following:

1. Under the terms of the Agreement, H & L has granted Bokios the right and option to purchase those portions of the Property designated as Lots 14, 15 and 16 on the proposed plat of subdivision of Glenview Gardens which is attached hereto as Exhibit B and made a part hereof for a price and at such time as are set forth in the Agreement. If, for any reason whatsoever, the proposed plat of subdivision that is attached hereto as Exhibit B is not recorded for the Property, then Bokios has the right and option to purchase any three (3) lots of the Property as contained in any other subdivision plat that is recorded for the Property.

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Builders Incorporation to be affixed to said instrument as their free and voluntary act and as the free and voluntary act of the Corporation.

*Rosemary E. Mulligan*  
NOTARY PUBLIC

MY COMMISSION EXPIRES:

*July 13, 1986*

THIS INSTRUMENT PREPARED BY: JAMES E. LENTZ, COFFIELD  
UNGARETTI HARRIS & SLAVIN, Three First National Plaza,  
Suite 3500, Chicago, IL 60602

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## EXHIBIT A

The North one-half of the South one-half of the East one-half of the East one-half of the Northwest one-quarter (except the West 100 feet of the East 150 feet of the South 100 feet of the North 166 feet thereof) of Section 33, Township 42 North, Range 12, East of the Third Principal Meridian, in the town of Northfield, in Cook County, Illinois.

TAX NO. 04-33-101-030 MC.

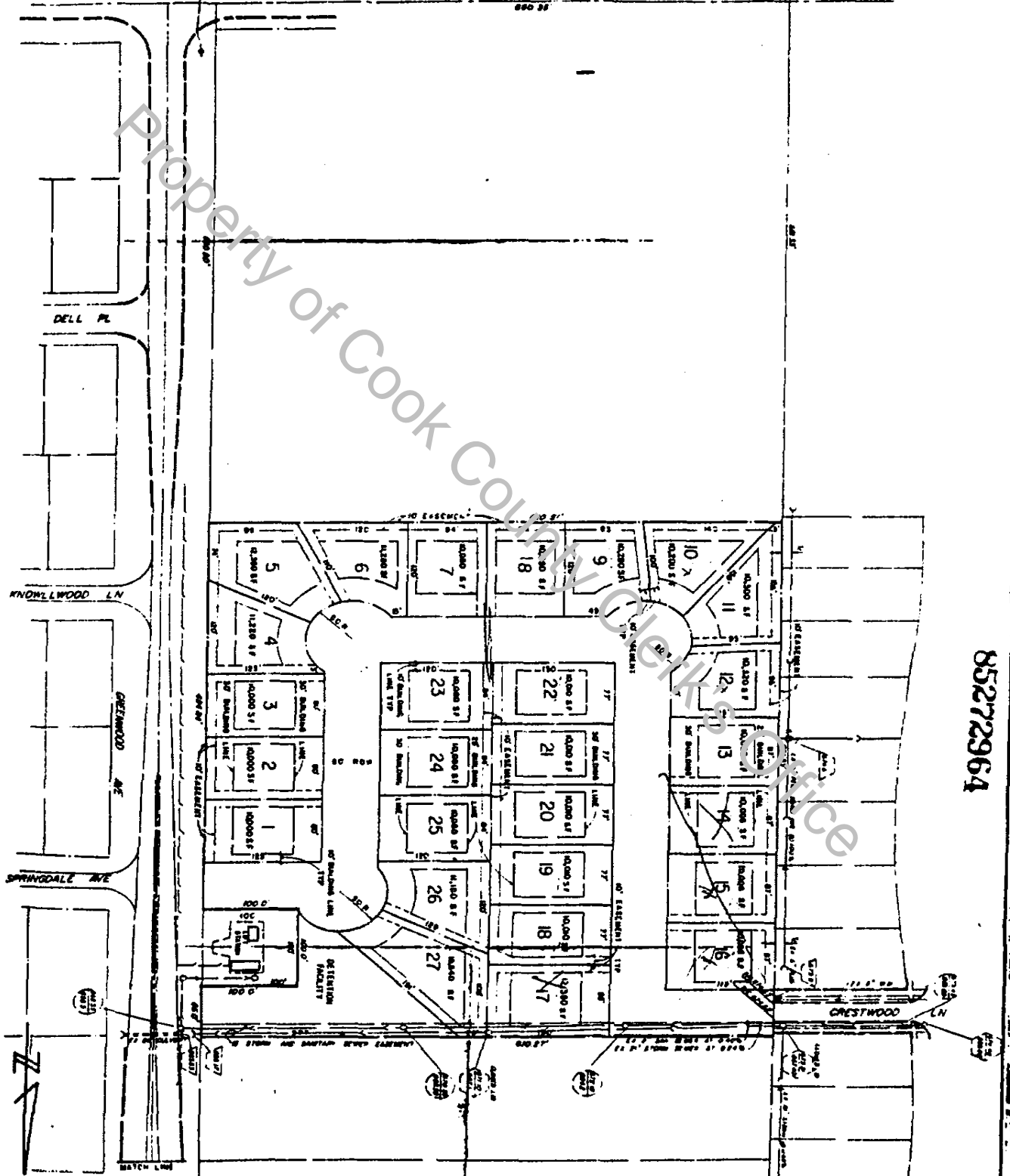
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10-1-85

EXHIBIT B

E GLENVIEW ROAD



85272964



**SETON ENGINEERING COMPANY**  
 CIVIL ENGINEERS  
 800 GREEN BAY ROAD • WHEELING, ILLINOIS 60090 • TEL: 848-0777

DESIGN	T M C	DRAWING	
SCALE	1" = 50'	DATE	9-12-85

PRELIMINARY PLAN OF SUBDIVISION  
**GLENVIEW GARDENS**  
 GLENVIEW, ILLINOIS

REVISIONS	
DATE	DESCRIPTION

JOB NUMBER  
 85272964  
 SHEET 1 OF 1

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85-272984

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DEPT-01 RECORDING \$15.25  
TRAN 0146 11/07/85 11:08:00  
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15.00  
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