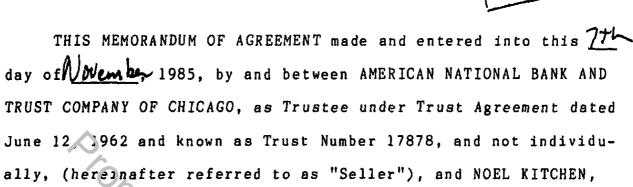
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MEMORANDUM OF AGREEMENT



WHEREAS, the Purchaser and Seller's beneficiary hereto have entered into that certain Articles of Agreement for Deed dated Nember / , 1985 (hereinafter referred to as "Agreement") for the purchase and sale of the real estate commonly known as 1905-15 West Foster, Chicago, Illinois, legally described as follows:

(hereinafter referred to as "Purchaser").

Lot 1 and the North 8 feet of Lot 4 in Block 2 in Clybourne's Addition to Ravenswood, a Subdivision of the North West 1/4 of the South East 1/4 of Section 7, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois KNOWN as 1905-15 W. FOSTED CHIEAGO PIN 14-07-401-008 MIL (hereinafter referred to as "Premises"); and

WHEREAS, the parties desire to execute this Memorandum for the purpose of recording same and giving notice of Purchaser's interest in the Premises.

NOW, THEREFORE, for and in consideration of the Purchase Price and the mutual covenants, promises and undertakings set forth in the Agreement, the parties hereto agree as follows:

- 1. Seller agrees to sell and Purchaser hereby agrees to purchase the Premises on the terms and conditions set forth in the Agreement.
 - 2. On the day of the payment by Purchaser of the amount ne-

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cessary to obtain a Trustee's Deed to the Premises, Seller shall convey fee title to the Premises to Purchaser by a recordable, stamped Trustee's Deed subject only to those Permitted Exceptions as set forth and defined in the Agreement. Purchaser to pay Crty Stamped

3. The parties hereto have executed this Memorandum in or to give notice of Purchaser's interest in the Premises, Purchaser shall have the right to record this Memorandum in the Office of the Recorder of Deeds of Cook County, Illinois, as and when desired by Purchaser.

IN WITNESS WHERECE, the parties hereto have executed this Memorandum on the day and year first above written.

SELLER:

AMERICAN NATIONAL BANK AND TRUST
COMPANY OF CHICAGO, as Trustee as aforesaid

By:

Vice President

Attest:

Dean County, Helinois
Filth For Record

1905 NOV -7 PN 2: 44

852/3568

STATE OF ILLINOIS)

COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that

and SUZANNE G. DAKER

President and Secretary respectively of said association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, personally appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary acts, and as the free and voluntary acts of said association, as

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Trustee, for the uses and purposes therein set forth; and the said Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said association, did affix the said corporate seal of said association to said instrument as his own free and voluntary act and as the free and voluntary act of the association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this NOV 0 7 1985 , 1985.

273

STATE OF ILLINOIS

SS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that Noel Kitchen, personally known to me to be the name person whose name is subscribed to the foregoing instrument oppeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluncary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this day of Willen , 1985.

Public

THIS INSTRUMENT PREPARED BY: AND SHOULD BE MAILED TO:

Lloyd E. Gussis 2520 North Lincoln Avenue Chicago, Illinois 60614

30% 333-WJ

ADDRESS OF PROPERTY:

1905-15 West Foster Chicago, Illinois R.E. Tax # 14-07-401-008

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