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85278248

Above Space For Recorder's Use Only

The West 75 Feet of Lot 4 in Block 4 Lake View HIGH School Subdivision of the North West 4 of the North West 4 of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

hereby releasing and waiving all rights valer and by virtue of the homestead exemption laws of the State of Illinois.

Permanent Real Estate Index Number(s): 1+20-107-008 90.

Address(es) of Real Estate: 1421 W. Byron - Chicago, Illinois

GRANTORS AGREE to pay all taxes and assess ments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior in cumbrances and the interest thereon and to keep the property tenantable and in good repair and free of liens. In the event of failure of grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the the bills therefor, which shall, with 9% interest thereon, become due immediately, without demand. On default in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to ver ion, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of granter to inquire into the validity of any such taxes, assessments, liens, incumbrances, interest or advancements.

In trust, nevertheless, for the purpose of securing performance of the following obligation, to-wit:

\$\frac{11,835,00}{\text{November 9}} \frac{42 \text{ Months}}{\text{Months}} \text{ after date for value received free promise to pay to the order of Lincoln National Bank - 3959 N. Lincoln Avenue - Chgo, II. 307.15 \text{ the sum of Eleven Thousand, Eight Hundred & Thirty Five Dollars and NO/110 ------ Dollars at the office of the legal holder of this instrument with interest at \frac{9}{2} \text{ per cent extranum after date hereof until paid, payable at said office, as follows: \frac{41}{2} \text{ payments } \frac{6}{2} \text{ \$281.00 beginning Dec.} \text{ ber 10, 1985} \text{ and a final payment of \$314.00 due on May 10, 1989}

And to secure the payment of said amount N(we) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any time after maturity hereof, and confess a judgment without process in favor of the holder of this instrument for such amount as may appear to be unpaid thereon, together with costs, and reasonable attorney's fees, and to waive and release all e.r. which may intervene in any such proceedings, and to consent to immediate execution upon such judgment, hereby latifying and confirming all that my (our) said attorney may do by virtue hereof.

IN THE EVENT of the trustee's death, inability, or removal from said County, or of his resignation, refusal or failure to act, then Gene_L.Torkelson, of said County, is hereby appointed to be the first successor in this trust; and if for any like cause first successor fails or refuses to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed the trustee, or his successor in trust, shall release the premises to the party entitled thereto on receiving his reasonable charges.

If any provision of this indenture shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this indenture.

Witness our hands and seals this 9th day of	November	19 85
THIS INSTRUMENT WAS PLEASE PRINTOR PREPARED BY TOPERAMEIS) GENE L. TORKELSON	Donna Nicpon	(SEAL)
SCHATUPEIS LINCOLN NATIONAL BANK 3959 N. LINCOLN AVENUE	Edward C Nicpon Edward Nicpon	(SEAL)
This instrument was prepared by	- Senior Vice President	

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	MAIL TO:	IOFFIC	IAL C	Chicago, Chicago, Andrew Ru (Ancoln N	Trust D Edward C. Nic Donna Nicpon
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